

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., et al.,¹) Case No. 02-10109 (JF)
) (Jointly Administered)
)
Debtors.) Related Docket No. 1791 & 1756

**NOTICE OF ENTRY OF ORDER CONFIRMING DEBTORS' SECOND AMENDED JOINT REORGANIZATION PLAN
DATED DECEMBER 18, 2003 AND OTHER IMPORTANT DATES**

TO ALL CREDITORS, EQUITY INTEREST HOLDERS AND PARTIES REQUESTING NOTICE:

NOTICE IS HEREBY GIVEN THAT the *Second Amended Joint Reorganization Plan* (as amended and supplemented, the "Plan")² [Docket Nos. 1345 and 1756] for Fansteel Inc. and its subsidiaries, Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc. (collectively, the "Debtors"), amending the Debtors' Amended Joint Reorganization Plan dated September 18, 2003 and confirmed by order of the United States District Court for the District of Delaware entered on November 17, 2003 (the "Initial Confirmation Order") [Docket # 1760], was confirmed by order of the Honorable Joseph J. Farnan, Jr., United States District Court Judge (the "Confirmation Order") [Docket # 1791], entered in open court on December 23, 2003 (the "Confirmation Date").

NOTICE IS FURTHER GIVEN THAT the Confirmation Order incorporates by reference and adopts all prior findings of fact and conclusions of law of the Initial Confirmation Order such that all provisions of the Initial Confirmation Order, and the Notice of entry of the Initial Confirmation Order dated November 21, 2003 [Docket # 1661] shall remain in full force and effect, including without limitation all relevant bar dates for the filing of claims and administrative expenses, except to the extent expressly modified by the Confirmation Order and no further notice of such operative provisions of the Initial Confirmation Order need be given.

IN CONNECTION WITH THE CONFIRMATION OF THE PLAN, PLEASE TAKE NOTICE OF THE FOLLOWING:

In accordance with section 1141 of the Bankruptcy Code, the terms of the Plan and this Confirmation Order are binding upon the Debtors, the Reorganized Debtors, any other Entity created pursuant to the Plan, any Entity acquiring or receiving property under the Plan, any holder of a Claim or Interest, any Governmental Unit with respect to any Environmental Obligation treated or assumed under the Plan, whether or not the Claim or Interest is Allowed under 11 U.S.C. § 502 or impaired under the Plan, and whether or not the holder of such Claim, Interest or Equity Interest has filed, or is deemed to have filed, a proof of Claim or Interest or has accepted or rejected the Plan, any and all non-Debtor parties to executory contracts and unexpired leases with the Debtors, all other parties-in-interest in the Chapter 11 Cases, and the respective heirs, executors, administrators, successors or assigns, if any, of any of the foregoing.

Pursuant to section 1141 of the Bankruptcy Code, on the Effective Date, except as otherwise provided in the Plan, (a) all of the property of each Debtor's estate, together with any property of each Debtor that is not property of its estate and that is not specifically disposed of pursuant to the Plan, shall revert in the applicable Reorganized Debtor on the Effective Date, and (b) the transfer of any assets by the Debtors to the Reorganized Debtors, as contemplated by the Plan, and the reversion of the assets in the respective Reorganized Debtors, shall be free and clear of any and all liens, claims, charges, encumbrances or other interests, except (i) as specifically provided in the Plan or this Confirmation Order, or (ii) any liens to be granted under the Exit Facility or any alternative exit financing procured by the Debtors in accordance with the terms of the Plan.

Except as otherwise provided in the Plan or the Confirmation Order, in accordance with Section 1141(d)(1) of the Bankruptcy Code, upon the Effective Date, the Plan and the Confirmation Order shall discharge all debts of, Claims against, Liens on, and Interests in the Debtors, their assets, or properties, which debts, Claims, Liens, and Interests arose at any time before the entry of the Confirmation Order. The discharge of the Debtors and the Reorganized Debtors shall be effective as to (i) each Claim or Interest, regardless of whether a proof of Claim or Interest therefore was filed, whether the Claim is an Allowed Claim, or whether the holder thereof voted to accept the Plan and (ii) all parties-in-interest in the Chapter 11 Cases. On the Effective Date, as to every discharged Claim and Interest, any holder of such Claim or Interest or any other party-in-interest shall be precluded from asserting against the

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc.

² Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Plan.

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Debtors formerly obligated with respect to such Claim or Interest, or against the Debtors' assets or properties, any other or further Claim or Interest based upon any document, instrument, act, omission, transaction, or other activity of any kind or nature that occurred before the Confirmation Date.

The commencement or continuation of any action or the employment of process with respect to any Claim, Interest, or debt discharged hereunder, or any act to collect, recover, or offset any Claim or Interest discharged hereunder as a personal liability of the Debtors, or from properties of the Debtors, shall be, and hereby are, forever enjoined. Except as otherwise expressly provided in the Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims against or Interests in the Debtors will be permanently enjoined, on and after the Confirmation Date, subject to the occurrence of the Effective Date, from (i) commencing or continuing in any manner any action or other proceeding of any kind with respect to any such Claim or Interest, (ii) the enforcement, attachment, collection, or recovery by any manner or means of any judgment, award, decree, or order against the Debtors on account of any such Claim or Interest, (iii) creating, perfecting, or enforcing any encumbrance of any kind against the Debtors or against the property or interests in property of the Debtors on account of any such Claim or Interest, and (iv) asserting any right of setoff, subrogation, or recoupment of any kind against any obligation due from the Debtors or against the property or interests in property of the Debtors on account of any such Claim or Interest. The foregoing injunction shall extend to successors of the Debtors (including, but not limited to, the Reorganized Debtors) and their respective properties and interests in property.

PLEASE TAKE FURTHER NOTICE that any document or pleading served and filed pursuant to this Notice shall be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 5th Floor, 824 Market Street, Wilmington, Delaware 19801, and shall be served on the following parties as provided in the paragraphs above:

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Dated: January 21, 2004

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