

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Case No. 02-10109(JJF)
)
FANSTEEL INC., et al.,¹) Chapter 11
) (Jointly Administered)
Debtors.)
Related to Docket No. 1698

**ORDER REDUCING, RECLASSIFYING AND
ALLOWING CLAIM OF TED DRAIN (CLAIM NO. 769)**

Fansteel Inc. ("Fansteel") and its affiliated debtors and debtors-in-possession (collectively, the "Debtors") having advised Ted Drain ("Drain"), a creditor herein, that the Debtors intended to interpose a formal objection to the allowance of the priority proof of claim filed by Drain in the amount of \$60,513.29 (Claim No. 769) in Fansteel's Chapter 11 case; and it appearing that Drain has agreed in writing to reclassification and reduction of his claim as reflected by the copy of the letter annexed hereto as Exhibit "A;" and notice of presentment of this Order having been given, it is hereby

ORDERED, that Claim No. 769 filed in the Chapter 11 case of Fansteel as a priority claim under 11 U.S.C. § 507(a)(3) in the amount of \$60,513.79 is hereby reduced to the sum of \$54,000.00 and is reclassified and allowed as a Class FAN-3 general unsecured claim in such reduced amount pursuant to the confirmed plan of reorganization for the Debtors.

Dated: January 15, 2004


The Honorable Joseph J. Farnan, Jr.
United States District Court Judge

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc.

Diane Potts

From: Laura Davis Jones
Sent: Thursday, January 15, 2004 11:54 PM
To: Diane Potts
Cc: James O'Neill
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louise -- paperflow; serve on 2002 and affected parties

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U.S. Bankruptcy Court

District of Delaware

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Case Name: Fansteel Inc.
Case Number: 02-10109-JJF
Document Number: 1925

Docket Text:

Order Reducing, Reclassifying and Allowing Claim of Ted Drain (Related Doc # [1698]) -Order Signed on 1/15/2004. (MDE,)

The following document(s) are associated with this transaction:

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1/16/2004