

ORIGINAL

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Case No. 02-10109(JJF)
)	
FANSTEEL INC., <i>et al.</i> , ¹)	Chapter 11
)	(Jointly Administered)
Debtors.)	Related Docket No.: 1694
		01/08/04 Agenda Item No. 4

**ORDER GRANTING DEBTORS' FOURTH
OMNIBUS SUBSTANTIVE OBJECTION TO CLAIMS**

Fansteel Inc. ("Fansteel") and its affiliated debtors and debtors-in-possession (collectively, the "Debtors") having filed the Debtors' Fourth Omnibus Substantive Objection to Claims, dated December 2, 2003 (the "Objection"), seeking entry of an order pursuant to 11 U.S.C. §502(b) and Local Rule 3007-1 disallowing, reducing or reclassifying certain claims; and upon consideration of the Objection and all responses thereto; and due and proper notice of the Objection having been given, it is hereby

ORDERED, that except as otherwise specifically set forth herein, the relief sought in the Debtors' Fourth Omnibus Substantive Objection to Claims is granted in all respects; and it is further

ORDERED, that the priority or secured status of each claim listed on Exhibit A to the Objection as a "Claim Improperly Classified" shall be modified and such claims reclassified as general unsecured claims; and it is further

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technolgies, Inc.

Date 1-12-04
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ORDERED, that each of the claims listed on Exhibit B to the Objection as a "Claim Filed Against Non-Debtor" shall either be reduced or disallowed to the extent that the proof of claim asserts a claim against an entity that is a non-Debtor; and it is further

ORDERED, that for the reasons set forth in Exhibit C to the Objection, Claim No 631 filed by the City of Creston, Claim No. 355 filed by Cannon-Muskegon Corp. and Claim No 107 filed by Greenville Metals Inc. are hereby disallowed and expunged as claims which assert a liability that is duplicative of the liability asserted in another proof of claim filed by a different claimant against the same Debtor; and it is further

ORDERED, that the claims listed on Exhibit D to the Objection as "Claims To Be Disallowed – Books and Records" are hereby disallowed and expunged in their entirety; and it is further

ORDERED, that the Debtors' objections to Claim No. 144 filed by Kelly Services Inc. and Claim No. 48 filed by CDW Computer Centers Inc., as set forth on Exhibit E to the Objection, be, and the same hereby are, withdrawn; and it is further

ORDERED, that Claim No. 786 filed by Saegertown Manufacturing Inc. ("SMI") shall be reduced from the amount of \$893,197.71 to the amount of \$402,666.64 and shall be allowed in such reduced amount, and such reduction and allowance shall be in consideration of the release of any further claims by SMI against the Debtors and any claims by the Debtors or the Reorganized Debtors against SMI, including any avoidance claims under Chapter 5 of the Bankruptcy Code; and it is further

ORDERED, that the objection to Claim No. 939 filed by Refflinghaus Maschinen GMBH is hereby modified and such Claim is hereby allowed in the reduced amount of \$20,000.00; and it is further

ORDERED, that the objection to Claim No. 498 filed by Advance Services Inc. is hereby modified and such Claim is hereby reduced to the sum of \$105,878.46; and it is further

ORDERED, that the objection to Claim No. 196 filed by Rogan Incorporated is hereby modified and such Claim is hereby reduced from the amount of \$960.74 to the amount of \$825.99 and is reclassified as a general unsecured claim against Wellman Dynamics Corporation in the amount of \$451.50 and as a general unsecured claim against Washington Manufacturing Company in the amount of \$374.49; and it is further

ORDERED, that the hearing on the Objection to Claim No. 753 filed by SPS Technologies Inc. shall be adjourned, on consent of the parties, to the next claims objection hearing date scheduled by the Court; and it is further

ORDERED, that the remainder of the claims listed on Exhibit E to the Objection as "Claims To Be Reduced -- Books and Records" are hereby reduced to the amounts indicated in the column of Exhibit E with the heading "Modified Claim Amount;" and it is further

ORDERED, that the claims listed on Exhibit F to the Objection as "Claims Against Multiple Debtors To Be Reduced - Books and Records" are hereby reduced to the amounts indicated in the column of Exhibit F with the heading "Modified Claim Amount" and reclassified as claims against the correct Debtors as indicated in the column of Exhibit F with the heading "Reason For Proposed Modification;" and it is further

ORDERED, that nothing herein shall limit or otherwise affect the Debtors' rights to object in the future to (i) any proofs of claim that have been or may subsequently be filed in this case or that may be listed on the Debtors' Schedules, on the grounds set forth herein or any other appropriate grounds and/or (ii) any claims that are the subject of the Objection that are not disallowed pursuant to this order; on any other appropriate grounds; and it is further

ORDERED, that pursuant to Federal Rules of Civil Procedure 54(b), made applicable in this contested matter by Federal Rules of Bankruptcy Procedure 7054 and 9014, the Court hereby directs entry of a final judgment with respect to the claims objections that are the subject of this order, the Court having determined that there is no just reason for delay in the entry of judgment on these matters.

Dated: January 12, 2004



The Honorable Joseph J. Farnan, Jr.
United States District Court Judge