

July 20, 1998

MEMORANDUM TO: Larry G. Bell, Section Chief
Materials Decommissioning Section
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management, NMSS

FROM: John W. N. Hickey, Chief [ORIGINAL SIGNED BY RAN FOR:]
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management, NMSS

SUBJECT: FINANCIAL ASSURANCE INSTRUMENT SECURITY EVALUATION

On May 12, 1998, I transmitted a memorandum identifying several open items from the financial assurance instrument security evaluation recently performed by T. C. Johnson. Attached is the table of the open items. In February you indicated that the items have been resolved by your staff. Please provide a table markup showing the disposition of each of the open items by July 24, 1998. L. Bykoski and T. C. Johnson will provide any assistance you need.

Attachment: As stated

CONTACT: L. Bykoski, DWM/NMSS
(301) 415-6754

T. C. Johnson, DWM/NMSS
(301) 415-7299

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UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

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Materials Decommissioning Section Financial Assurance Evaluation Follow-up Items

Item	Finding	Action Needed	Disposition	Status
1.	Dow: It appears that there are superseded instruments in the safe.	Remove superseded items and return originals to licensee.		OPEN
2.	Hartley & Hartley, SCA: It appears that insurance policy documents dated 3-31-94 and 4-26-94 have been superseded.	Remove superseded items and return originals to licensee.		OPEN
3.	Whittaker: The letter of credit number is different from that stated on Schedule A of the standby trust.	Need to ensure that the standby trust properly references the correct letter of credit.		OPEN
4.	The LTS contains outdated information for the following licenses: BP Chemicals (SUB-908) Dow (21-00265-06, STB-527, R-108) Hartley & Hartley, SCA RMI (SMB-602)	The LTS entries need to be updated to reflect the correct name of the licensee; the correct instrument type, issuer, and amount; and whether the instrument has been approved and the correct date of approval.		OPEN