

Filed in open court on 11/17/03<sup>03</sup>

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Case No. 02-10109(JJF)  
 )  
FANSTEEL INC., et al.,<sup>1</sup> ) Chapter 11  
 ) (Jointly Administered)  
Debtors. )

**ORDER APPROVING THE SHORTENING OF NOTICE TIME PERIOD AND FORM OF NOTICE FOR JOINT MOTION APPROVING SETTLEMENT BY AND BETWEEN DEBTORS AND THE NORTHERN TRUST COMPANY, INDIVIDUALLY, AND AS AGENT FOR M&I MARSHALL AND ILSELY BANK**

The debtors and debtors-in-possession having filed on or around November 17, 2003, the Joint Motion Approving Settlement (the "Joint Motion"), and upon the consideration of the motion (the "Motion") made in open court pursuant to 11 U.S.C. §§102, 105, Federal Rule of Bankruptcy Practice 2002, and Delaware Local Rule of Bankruptcy Practice and Procedures 9006-1(e), for a shortening of the notice period of the Joint Motion from twenty days to ten days, and for approval of the Notice attached hereto as Exhibit A, it is hereby

ORDERED that the Motion is granted; and it is further

ORDERED that the objection deadline to the Joint Motion shall be ~~November 27,~~ <sup>December 2,</sup>

2003 at 4:00 p.m. Eastern Time, and that responses or objections, if any shall be filed with the Court and serviced upon counsel in the manner indicated in the Notice attached hereto as Exhibit A (the "Notice") and it is further

ORDERED that the Notice is approved as being adequate and proper under the

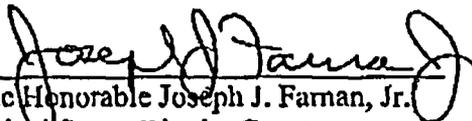
<sup>1</sup> The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

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circumstances; and it is further

ORDERED that if objections, if any, are not timely filed and served in the manner indicated on the Notice, an order approving the Joint Motion shall be entered without further notice and hearing.

If objections are timely filed and served, a hearing will be held at a time and date to be determined. Further notice will be given of such hearing, if any.

  
The Honorable Joseph J. Farnan, Jr.  
United States District Court

Dated: November 17, 2003

**EXHIBIT A**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: )  
 ) Case No. 02-10109(JJF)  
FANSTEEL INC., *et al.*,<sup>1</sup> )  
 ) Chapter 11  
 ) (Jointly Administered)  
Debtors. )

RE: DOCKET NO. \_\_\_\_\_

Objection Deadline: November 21, 2003 at 4:00 p.m.  
Hearing Date: (only if necessary)

**NOTICE OF MOTION APPROVING SETTLEMENT BY  
AND BETWEEN DEBTORS AND THE NORTHERN TRUST COMPANY,  
INDIVIDUALLY, AND AS AGENT FOR M & I MARSHALL AND ILSLEY BANK**

**TO:** Office of the United States Trustee, Parties requesting notice pursuant to Bankruptcy Rule 2002, Counsel for the Official Committee of Unsecured Creditors, Counsel for the Northern Trust Company, individually, and as agent for M & I Marshall & Ilsley Bank.

On November 17, 2003 the captioned debtors and debtors in possession (collectively, the "Debtors") filed the Joint Motion for Order Approving Settlement (the "Joint Motion") with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the "Bankruptcy Court"). A true and correct copy of the Joint Motion is attached hereto as Exhibit A.

THE HONORABLE JOSEPH J. FARNAN, JR., UNITED STATES DISTRICT  
COURT JUDGE HAS ENTERED AN ORDER (THE "ORDER") PROVIDING THAT

<sup>1</sup> The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

THE OBJECTION DEADLINE TO THE JOINT MOTION SHALL BE NOVEMBER 27, 2003 AT 4:00 P.M.

RESPONSES OR OBJECTIONS TO THE JOINT MOTION, IF ANY, MUST BE IN WRITING AND FILED WITH THE BANKRUPTCY COURT AND SERVED SO AS TO BE RECEIVED NO LATER THAN 4:00 P.M. ON ~~NOVEMBER 27~~, 2003. <sup>December 2,</sup>

At the same time, you must also serve a copy of the response or objection upon (a) counsel for the Debtors, (i) Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C., 919 North Market Street, 16<sup>th</sup> Floor, P.O. Box 8705, Wilmington, Delaware 19899-8705 (Courier 19801) and (ii) Jeffrey S. Sabin, Esquire, Schulte Roth & Zabel LLP, 919 Third Avenue, New York, New York 10022; (b) the Office of the United States Trustee, Attn. David Buchbinder, Esquire, J. Caleb Boggs Federal Building, 844 King Street, Suite 2313, Lock Box 35, Wilmington, Delaware 19801; (c) Frances Gerber counsel to the Official Committee of Unsecured Creditors, Neal, Gerber & Eizenberg LLP, 2 North LaSalle Street, Chicago, IL 60602; (d) counsel for The Northern Trust, Thomas S. Kirakos, Mayer, Brown, Rowe & Maw, 190 S. LaSalle Street Chicago, IL 60603.

If no objections are timely filed and served, an order will be entered approving of the Joint Motion.

IF OBJECTIONS OR RESPONSES ARE TIMELY FILED AND SERVED IN ACCORDANCE WITH THE PROCEDURE SET FORTH IN THIS NOTICE, A HEARING ON THE MOTION WILL BE HELD AT A TIME AND DATE TO BE

DETERMINED. FURTHER NOTICE OF THAT HEARING, IF ANY, WILL BE PROVIDED.

Dated: November 17, 2003

SCHULTE ROTH & ZABEL LLP

Jeffrey S. Sabin (JSS 7600)  
Lawrence V. Gelber (LVG 9384)  
David Jensen (DJ 3980)  
919 Third Avenue  
New York, NY 10022  
Telephone: (212) 756-2000  
Facsimile: (212) 593-5955

—and—

PACHULSKI, STANG, ZIEHL, YOUNG, JONES  
& WEINTRAUB P.C.

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Laura Davis Jones (Bar No. 2436)  
James I. Stang (CA Bar No. 94435)  
Rosalie L. Spelman (Bar No. 4153)  
919 North Market Street, 16<sup>th</sup> Floor  
P.O. Box 8705  
Wilmington, DE 19899-8705 (Courier 19801)  
Telephone: (302) 652-4100  
Facsimile: (302) 652-4400

Co-Counsel for the Debtors and Debtors in Possession

**Tracy MacDonald**

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**From:** Laura Davis Jones  
**Sent:** Thursday, November 20, 2003 1:31 PM  
**To:** Tracy MacDonald  
**Cc:** Rosalie Spelman  
**Subject:** FW: 02-10109-JJF "Order"

louise - paperflow; add to crit dates; serve on 2002 and affected parties

Laura Davis Jones, Esquire  
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C.  
919 North Market Street, 16th Floor  
Wilmington, DE 19801  
Direct Dial Telephone: (302) 778-6401  
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Office Facsimile: (302) 652-4400  
EMail: LJones@PSZYJW.com

-----Original Message-----

**From:** DEBdb\_ECF\_Reply@deb.uscourts.gov [mailto:DEBdb\_ECF\_Reply@deb.uscourts.gov]  
**Sent:** Thursday, November 20, 2003 6:26 AM  
**To:** dummail@deb.uscourts.gov  
**Subject:** 02-10109-JJF "Order"

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**U.S. Bankruptcy Court**

**District of Delaware**

**Notice of Electronic Filing**

The following transaction was received from JSJ, entered on 11/20/2003 at 6:26 AM EST and filed on 11/17/2003

**Case Name:** Fansteel Inc.  
**Case Number:** 02-10109-JJF  
**Document Number:** 1637

**Docket Text:**

Order Approving The Shortening of Notice Time Period & Form of Notice For Joint Motion Approving Settlement By & Between Debtors & The Northern Trust Company, Individually, & As Agent For M&I Marshall & Ilsely Bank Signed & Bench Filed on 11/17/2003. (JSJ, )

11/20/2003