

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)
) Chapter 11
FANSTEEL INC., et al.,¹)
) Case No. 02-10109 (JF)
) (Jointly Administered)
)
Debtors.)

**NOTICE OF ENTRY OF ORDER CONFIRMING DEBTORS'
AMENDED JOINT REORGANIZATION PLAN AND OTHER IMPORTANT DATES**

TO ALL CREDITORS, EQUITY INTEREST HOLDERS AND PARTIES REQUESTING NOTICE:

NOTICE IS HEREBY GIVEN THAT the *Amended Joint Reorganization Plan* (as amended and supplemented, the "Plan")² [Docket #1345] for Fansteel Inc. and its subsidiaries, Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc. (collectively, the "Debtors") was confirmed by order of the Honorable Joseph J. Farnan, Jr., United States District Court Judge (the "Confirmation Order") [Docket # 1622], entered in open court on November 17, 2003 (the "Confirmation Date").

IN CONNECTION WITH THE CONFIRMATION OF THE PLAN, PLEASE TAKE NOTICE OF THE FOLLOWING:

In accordance with section 1141 of the Bankruptcy Code, the terms of the Plan and this Confirmation Order are binding upon the Debtors, the Reorganized Debtors, any other Entity created pursuant to the Plan, any Entity acquiring or receiving property under the Plan, any holder of a Claim or Interest, any Governmental Unit with respect to any Environmental Obligation treated or assumed under the Plan, whether or not the Claim or Interest is Allowed under 11 U.S.C. § 502 or impaired under the Plan, and whether or not the holder of such Claim, Interest or Equity Interest has filed, or is deemed to have filed, a proof of Claim or Interest or has accepted or rejected the Plan, any and all non-Debtor parties to executory contracts and unexpired leases with the Debtors, all other parties-in-interest in the Chapter 11 Cases, and the respective heirs, executors, administrators, successors or assigns, if any, of any of the foregoing.

Pursuant to section 1141 of the Bankruptcy Code, on the Effective Date, except as otherwise provided in the Plan, (a) all of the property of each Debtor's estate, together with any property of each Debtor that is not property of its estate and that is not specifically disposed of pursuant to the Plan, shall revert in the applicable Reorganized Debtor on the Effective Date, and (b) the transfer of any assets by the Debtors to the Reorganized Debtors, as contemplated by the Plan, and the revesting of the assets in the respective Reorganized Debtors, shall be free and clear of any and all liens, claims, charges, encumbrances or other interests, except (i) as specifically provided in the Plan or this Confirmation Order, or (ii) any liens to be granted under the Exit Facility or any alternative exit financing procured by the Debtors in accordance with the terms of the Plan.

Except as otherwise provided in the Plan or the Confirmation Order, in accordance with Section 1141(d)(1) of the Bankruptcy Code, upon the Effective Date, the Plan and the Confirmation Order shall discharge all debts of, Claims against, Liens on, and Interests in the Debtors, their assets, or properties, which debts, Claims, Liens, and Interests arose at any time before the entry of the Confirmation Order. The discharge of the Debtors and the Reorganized Debtors shall be effective as to (i) each Claim or Interest, regardless of whether a proof of Claim or Interest therefore was filed, whether the Claim is an Allowed Claim, or whether the holder thereof voted to accept the Plan and (ii) all parties-in-interest in the Chapter 11 Cases. On the Effective Date, as to every discharged Claim and Interest, any holder of such Claim or Interest or any other party-in-interest shall be precluded from asserting against the Debtors formerly obligated with respect to such Claim or Interest, or against the Debtors' assets or properties, any other or further Claim or Interest based upon any document, instrument, act, omission, transaction, or other activity of any kind or nature that occurred before the Confirmation Date.

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc.

² Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Plan.
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The commencement or continuation of any action or the employment of process with respect to any Claim, Interest, or debt discharged hereunder, or any act to collect, recover, or offset any Claim or Interest discharged hereunder as a personal liability of the Debtors, or from properties of the Debtors, shall be, and hereby are, forever enjoined. Except as otherwise expressly provided in the Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims against or Interests in the Debtors will be permanently enjoined, on and after the Confirmation Date, subject to the occurrence of the Effective Date, from (i) commencing or continuing in any manner any action or other proceeding of any kind with respect to any such Claim or Interest, (ii) the enforcement, attachment, collection, or recovery by any manner or means of any judgment, award, decree, or order against the Debtors on account of any such Claim or Interest, (iii) creating, perfecting, or enforcing any encumbrance of any kind against the Debtors or against the property or interests in property of the Debtors on account of any such Claim or Interest, and (iv) asserting any right of setoff, subrogation, or recoupment of any kind against any obligation due from the Debtors or against the property or interests in property of the Debtors on account of any such Claim or Interest. The foregoing injunction shall extend to successors of the Debtors (including, but not limited to, the Reorganized Debtors) and their respective properties and interests in property.

Rejection Damage Claim Bar Date: Pursuant to Article VI.C of the Plan and the Confirmation Order, all proofs of claim with respect to Claims arising from the rejection of executory contracts or unexpired leases, if any, must be filed with the Clerk of the Bankruptcy Court and served on counsel for the Debtors within thirty (30) days after service of the earlier of (i) this Notice or (ii) other notice that the executory contract or unexpired lease has been rejected. If the rejection of an executory contract or unexpired lease by the Debtors results in damages to the other party or parties to such contract or lease, then any claim for such damages, if not evidenced by a timely filed proof of claim, shall be forever barred and shall not be enforceable against the Debtors, their estates, their property or assets, or their agents, successors, or assigns.

Requests for Payment of Administrative Expenses: Pursuant to Article III.A.2(a) of the Plan and the Confirmation Order, requests for payment of Administrative Claims (other than Professional Fee Claims, United States Trustee fees, or the expenses of members of the Creditors' Committee) incurred after January 15, 2002 and not paid prior to the Confirmation Date, must be filed with the Clerk of the Bankruptcy Court and served on counsel for the Debtors (as set forth below) by Holders of asserted Administrative Claims on or before January 2, 2004 or shall be forever be barred from doing so.

Deadline for Professionals to File Final Fee Applications: Pursuant to Article II.A.2(b) and the Confirmation Order, all final requests for compensation or reimbursement of Professional Fees pursuant to sections 327, 328, 330, 331, 503(b), or 1103 of the Bankruptcy Code for services rendered to the Debtors or the Committee prior to the Effective Date (including requests under section 503(b)(4) of the Bankruptcy Code by any Professional or other Entity for making a substantial contribution in the Chapter 11 Cases) shall be filed with the Clerk of the Bankruptcy Court and served so as to be received the Reorganized Debtors, the Committee and the United States Trustee (as set forth below) no later than 45 days after the Effective Date, unless otherwise ordered by the Court. Objections to applications of such Professionals or other Entities for compensation or reimbursement of expenses shall be filed with the Clerk of the Bankruptcy Court and served on the Reorganized Debtors and their counsel (as set forth below) and the requesting Professional or other Entity no later than 30 days (or such longer period as may be allowed by order of the Court) after the date on which the applicable application for compensation or reimbursement was served. Holders of Professional Fee Claims that do not file such requests by the applicable bar date shall be forever barred from asserting such claims against the Debtors, the Reorganized Debtors, or their successors, assigns or property.

PLEASE TAKE FURTHER NOTICE that any document or pleading served and filed pursuant to this Notice shall be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 5th Floor, 824 Market Street, Wilmington, Delaware 19801, and shall be served on the following parties as provided in the paragraphs above:

Counsel to the Debtors and Reorganized Debtors

Schulte Roth & Zabel LLP 919 Third Avenue New York, New York 10022 Attn: Jeffrey S. Sabin	and	Pachulski, Stang, Ziehl, Young Jones, & Weintraub P.C. 919 North Market Street, 16 th Floor Wilmington, Delaware, 19899-8705 Attn: Laura Davis Jones
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Counsel to the Committee

Neal, Gerber & Eisenberg LLP and 2 North LaSalle Street Chicago, Illinois 60602 Attn.: Frances Gecker	Landis Rath & Cobb LLP 919 Market Street, Suite 600 P.O. Box 2087 Wilmington, Delaware 19801 Attn: Adam G. Landis
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Office of the United States Trustee:

Office of the United States Trustee 844 King Street, Suite 2313 Lockbox 35 Wilmington, Delaware 19801 Attn: David Buchbinder	
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Dated: November 21, 2003

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PACHULSKI, STANG, ZIEHL, YOUNG, JONES & WEINTRAUB, P.C.

/s/ Rosalie L. Spelman

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Attorneys for the Debtors and Debtors in Possession

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