

December 04, 2003

Mr. Gary L. Tessitore  
Chief Executive Officer  
Fansteel Inc.  
Number One Tantalum Place  
North Chicago, Illinois 60064

SUBJECT: NRC APPROVAL FOR FANSTEEL TO TRANSFER ITS LICENSE AS LICENSE  
AMENDMENT 12

Dear Mr. Tessitore:

The U.S. Nuclear Regulatory Commission (NRC) has reviewed Fansteel's request for transfer of its NRC license SMB-911 to FMRI, a wholly-owned subsidiary of Reorganized Fansteel. The staff has determined that Fansteel's proposed structure of FMRI is acceptable to NRC and is prepared to transfer the license to FMRI. Because this is an administrative action, it is categorically excluded from further environmental review by 10 CFR 51.22(c)(21).

In accordance with your application dated July 24, 2003, concerning your request to transfer the license, and pursuant to Part 40 of Title 10 of the Code of Federal Regulations, Materials License SMB-911 is hereby amended to change the name and address of the licensee, and to revise Condition 10 to include the date of July 24, 2003 (re: license transfer). All other conditions of the license shall remain the same.

Mr. G. Tessitore

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Copies of the revised Materials License SMB-911 and the Safety Evaluation Report are enclosed.

Sincerely,

***/RA/***

Daniel M. Gillen, Chief  
Decommissioning Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

Docket No.: 40-7580

License: SMB-911

Enclosures: 1. Revised License No. SMB-911 to approve the License Transfer  
2. Safety Evaluation Report Supporting the License Transfer

cc: A. F. Dohmann  
James Curtiss, Esq.  
Jeffrey S. Sabin, Esq., Schulte Roth & Zabel LLP  
Mike Broderick, ODEQ  
Sara Penn, Esq., Office of the Oklahoma Attorney General  
Richard Gladstein, Esq., U.S. Department of Justice

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Richard Gladstein, Esq., U.S. Department of Justice

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<b>NAME</b>	JShepherd		CBurkhalter		TFredrichs		CCraig	
<b>DATE</b>	11/26/03		11/26/03		11/28/03		12/04/03	
<b>OFC</b>	R IV:		OGC*		DCB*			
<b>NAME</b>	DSpitzberg		STreby		DGillen			
<b>DATE</b>	12/05/03		12/04/03		12/04/03			