

Union Electric

One Ameren Plaza
1901 Chouteau Avenue
PO Box 66149
St. Louis, MO 63166-6149
314.621.3222

October 31, 2003

U.S. Nuclear Regulatory Commission
Document Control Desk
Mail Stop P1-137
Washington, DC 20555-0001

Ladies and Gentlemen:

ULNRC-04908



**DOCKET NUMBER 50-483
CALLAWAY PLANT
UNION ELECTRIC COMPANY
DECOMMISSIONING FUNDING REPORT
SUPPLEMENT FOR CALLAWAY POWER PLANT UNIT 1**

Union Electric, d.b.a. AmerenUE, submitted Letter ULNRC-04829, which transmitted the Callaway "Nuclear Decommissioning Planning," report dated March 21, 2003. Per request of the Callaway Plant Project Manager, we are submitting this clarification supplement for our Decommissioning Planning Report to provide additional details on our expected real rate of return. The real rate of return is the nominal rate of return, minus the escalation factor and taxes. If the real rate of return is 2% or less, then all the NRC requires is a declarative statement. If the real rate of return is forecasted to be greater than 2%, an accompanying statement acknowledging that your local rate setting authority has granted such a real rate of return.

In response to the NRC Staff request, AmerenUE is submitting this supplement to ULNRC-04829 for Callaway Plant. The current annual real rate of return for Callaway's decommissioning fund is less than 2% based on the NRC required funding for Callaway. This decommissioning financial plan has been approved by the rate setting authorities for AmerenUE's service area.

Very truly yours,

A handwritten signature in black ink that reads "Keith D. Young".

Keith D. Young
Manager, Regulatory Affairs

PMB/mlo

A-001

ULNRC-04908
Page 2
October 31, 2003

cc: U. S. Nuclear Regulatory Commission (Original and 1 copy)
Attn: Document Control Desk
Mail Stop P1-137
Washington, DC 20555-0001

Bruce S. Mallett
Regional Administrator
U.S. Nuclear Regulatory Commission
Region IV
611 Ryan Plaza Drive, Suite 400
Arlington, TX 76011-4005

Senior Resident Inspector
Callaway Resident Office
U.S. Nuclear Regulatory Commission
8201 NRC Road
Steedman, MO 65077

Mr. Jack N. Donohew (2 copies)
Licensing Project Manager, Callaway Plant
Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Mail Stop 7E1
Washington, DC 20555-2738

Mr. Michael A. Dusaniwskyj
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Mail Stop 12 D1
Washington, DC 20555-2738

Manager, Electric Department
Missouri Public Service Commission
PO Box 360
Jefferson City, MO 65102