

R. Michael McEntee  
Vice President and  
Chief Financial Officer

**Fansteel**

October 23, 2003

**BY FACSIMILE AND U.S. MAIL**

Daniel M. Gillen, Chief  
Decommissioning Branch  
Office of Nuclear Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Mail Stop T-7F27  
Washington, DC 20555-0001

Re: **Docket No. 40-7580, License No. SMB-911**  
**Certification of Financial Assurance**

Dear Mr. Gillen:

Pursuant to our discussions with your staff, please find enclosed a form of "Certification of Financial Assurance," to be executed by Fansteel on the effective date of Fansteel's plan of reorganization. On the effective date, the amount of financial assurance will be approximately \$39.4 million. Fansteel will transmit the Certification to the NRC within 30 days of its execution.

If you have any questions regarding this submission, please contact me at (847) 689-4900, extension 200.

Sincerely,



R. Michael McEntee

Enclosure

cc: James C. Shepherd, NRC/NMSS  
NRC Document Control Desk  
Maria E. Schwartz, Esq., NRC/OGC  
Richard Gladstein, Esq., DOJ  
Alan Tenenbaum, Esq., DOJ  
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