

R. Michael McEntee
Vice President and
Chief Financial Officer



October 23, 2003

BY FACSIMILE AND U.S. MAIL

Daniel M. Gillen, Chief
Decommissioning Branch
Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Mail Stop T-7F27
Washington, DC 20555-0001

Re: **Docket No. 40-7580, License No. SMB-911**
Certification of Financial Assurance

Dear Mr. Gillen:

Pursuant to our discussions with your staff, please find enclosed a form of "Certification of Financial Assurance," to be executed by Fansteel on the effective date of Fansteel's plan of reorganization. On the effective date, the amount of financial assurance will be approximately \$39.4 million. Fansteel will transmit the Certification to the NRC within 30 days of its execution.

If you have any questions regarding this submission, please contact me at (847) 689-4900, extension 200.

Sincerely,

A handwritten signature in black ink that reads "R. Michael McEntee". The signature is written in a cursive, slightly slanted style.

R. Michael McEntee

Enclosure

cc: James C. Shepherd, NRC/NMSS
NRC Document Control Desk
Maria E. Schwartz, Esq., NRC/OGC
Richard Gladstein, Esq., DOJ
Alan Tenenbaum, Esq., DOJ
Jeffrey S. Sabin, Esq., Schulte Roth & Zabel LLP
James R. Curtiss, Esq., Winston & Strawn LLP

