IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
FANSTEEL INC., et al., 1)	Case No. 02-10109 (JJF) (Jointly Administered)
	Debtors.)	Objection Deadlines October 24 2002 of 4:00 - m. T.T.
)	Objection Deadline: October 24, 2003 at 4:00 p.m. E.T. Hearing Date: TBD (only if objections are timely filed)

CERTIFICATION OF NO OBJECTION RE: MOTION OF DEBTORS TO SHORTEN NOTICE OF TIME PERIOD AND TO APPROVE FORM AND MANNER THEREOF WITH RESPECT TO EMERGENCY MOTION FOR ORDER AUTHORIZING DEBTORS TO PAY EXPENSE DEPOSITS IN CONNECTION WITH A PROPOSED EXIT FINANCING FACILITY (DOCKET NO. 1459)

The undersigned hereby certifies that the Motion of Debtors to Shorten Notice of Time Period and to approve Form and Manner Thereof Regarding the Emergency Motion for Order Authorizing Debtors to Pay Expense Deposits in Connection with a Proposed Exit Financing Facility (the "Motion") was filed on October 15, 2003 (Docket No. 1459). Pursuant to the notice of Motion (the "Notice"), objections to the Motion were to be filed and served no later than October 24, 2003 by 4:00 p.m. (Eastern Time).

The undersigned hereby certifies that, as of the date hereof, no answer, objection or other responsive pleading to the Motion has been received. The undersigned further certifies that the Court's docket has been carefully reviewed in this case and no answer, objection or other responsive pleading to the Motion appears thereon.

The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp. and American Sintered Technologies, Inc. 27311-001\DOCS_DE:81712.1 10/27/03 3:25 PM

It is hereby respectfully requested that the Court enter the Order, attached hereto,

at the earliest convenience of the Court.

Dated: October 27, 2003

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Co-Counsel for the Debtors and Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:) Case No. 02-1	10109(JJF)
FANSTEEL INC., et al.,1) Chapter 11 (Jointly Admi	nistered)
Debtors.) ` `	October 24, 2003 at 4:00 p.m. E.T.
	——————————————————————————————————————	(only if objections are timely filed)

MOTION OF DEBTORS TO SHORTEN NOTICE OF TIME PERIOD AND TO APPROVE FORM AND MANNER THEREOF

The debtors and debtors-in-possession (the "Debtors") in the captioned cases, by and through their undersigned counsel, hereby move this Court pursuant to Rule 2002 of the Federal Rule of Bankruptcy Procedure (the "Bankruptcy Rules"), Section 102 of chapter 11 of title 11 of the United States Code ("Bankruptcy Code"), and Del. Bankr. L.R. 9006-1(e) for entry of an order providing that the notice period with respect to the attached *Emergency Motion For Order Authorizing Debtors To Pay Expense Deposits In Connection With A Proposed Exit Financing Facility* (the "Motion") be shortened as set forth below.

1. The Debtors seek Court approval to shorten the notice period for the attached Motion, which requests authorization to pay of an initial expense deposit in the sum of \$40,000 and an additional deposit equal to the estimated cost of appraisals, not to exceed \$60,000 without further approval of the Court, (collectively, the "Expense Deposits") in connection with a proposed exit financing facility (the "Congress Exit Facility").

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

- 2. In connection with the implementation of the Amended Joint Plan of Reorganization of Fansteel and Subsidiaries (the "Amended Plan"), the Debtors anticipate that they will finalize the material terms of a new senior secured credit facility prior to the date of confirmation, pursuant to which the Reorganized Debtors will have access to sufficient working capital to refinance amounts, if any, outstanding on the Effective Date of the Amended Plan under the DIP Facility, make other payments required to be made on the Effective Date or the Distribution Date, including without limitation funding cash payments to the distribution account for general unsecured creditors, and/or provide additional borrowing capacity to the applicable Reorganized Debtor following the Effective Date of the Amended Plan. The Debtors are currently engaged in discussions with Congress, their DIP facility lender, with respect to such an exit facility with a credit line availability of approximately \$10 million.
- 3. Congress has indicated a preliminary interest in entering into an exit financing facility with the Debtors and has provided the Debtors with a proposal outlining the Congress Exit Facility, a copy of which is attached to the Motion. As is customary in the industry, however, Congress has requested that Fansteel pay to it an initial deposit of \$40,000 from which Congress will be authorized to pay the cost of its field examinations, legal fees and other expenses associated with its due diligence efforts relating to an Congress Exit Facility. Payment of the Expense Deposits will advance the discussions with, and due diligence to be performed by, Congress necessary for credit approval and in advance of an agreement relative to the proposed Congress Exit Facility

- 4. The Debtors request prompt consideration of the Motion, because time is of the essence under the circumstances. The hearing on the Joint Reorganization Plan of Fansteel Inc. and Subsidiaries is set for November 17, 2003.
- 5. Exit financing is not only necessary to satisfy the Debtors' exit obligations and to sustain the capital needs of the Reorganized Debtors following exit from Chapter 11, but an exit facility of at least \$3 million is also a condition to the effectiveness of the Debtors' Amended Plan. Court authority is necessary to permit Fansteel to pay the Expense Deposits described above.
- 6. Debtors seek an order from this Court requiring that objections, if any, to the Motion be filed with the Court and served upon both undersigned counsel and co-counsel on or before October 24, 2003 at 4:00 p.m. Eastern Time, and providing that, if any objection is entered, an emergency hearing will be held on the Motion at a time and date to be set by the Court. If a hearing is to be held, further notice will be given of the time, date and location of the hearing.
- 7. In addition to shortening the time period for the notice of the Motion, the Debtors also request that the Court approve the attached Notice that sets forth an objection period of approximately eight days. Debtors believe that, under the circumstances, and the significant benefit to the estates of a rapid approval of the Motion, such a notice period is justified. Service of this Motion will be made on all parties required to receive notice pursuant to the Del. Bankr. L.R. 2002-1(b).

WHEREFORE, Debtors respectfully request the entry of an Order approving the

timing and attached form of Notice on those parties required to receive service pursuant to Del.

Bnkr.L.R. 2002(b).

Dated: October 15, 2003

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and

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Co-Counsel for the Debtors and Debtors in Possession

SO ORDERED this ____ day of ____, 2003

The Honorable Joseph J. Farnan, Jr. United States District Court

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Case No. 02-10109(JJF)
FANSTEEL INC., et al., 1)	Chanton 11
FANSIEEL INC., et al.,	į	Chapter 11
5. 1.)	(Jointly Administered)
Debtors.	.	
	•	Deadline: October 24, 2003 at 4:00 p.m. (noon), E.T.
•	Hearing Date:	To be determined (only if objections are timely filed)

NOTICE OF MOTION

TO: ALL PARTIES REQUIRED TO RECEIVE NOTICE PURSUANT TO DEL. BANKR. LR 2002-1

PLEASE TAKE NOTICE that on or about October 16, 2003, the debtors and debtors-in-possession (the "Debtors") filed with United States District Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the "Bankruptcy Court") the attached Emergency Motion For Order Authorizing Debtors To Pay Expense Deposits In Connection With A Proposed Exit Financing Facility (the "Motion") be shortened as set forth below.

PLEASE TAKE FURTHER NOTICE that responses or objections, if any, to the relief requested in the Motion must be in writing, filed with the Bankruptcy Court, and served upon both undersigned counsel for Debtors so as to be received by 4:00 p.m., Eastern Time on October 24, 2003.

PLEASE TAKE FURTHER NOTICE that, if any objections are timely filed and served, a hearing on the Motion will be held at a time, date, and location to be determined by the

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

Court. Only timely filed and received written objections will be considered by the Court at the hearing. If objections are filed, you will receive a further notice of the time and place of the hearing.

IF NO OBJECTIONS ARE TIMELY FILED AND SERVED IN

ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF

REQUESTED IN THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

Dated: October 15, 2003

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Fansteel Inc. Service List For 10/9/03 Case No. 02-10109 (JJF) Doc. #80573 01 - First Class Mail

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(Counsel For Proposed Purchaser)
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Cooley, Shrair P.C.
1380 Main Street
Springfield, MA 01103

Fansteel, Inc.
Taxing Authorities Service List
Case No. 02-10109 (JJF)
Document #59836
38 – First Class Mail

First Class Mail
INTERNAL REVENUE SERVICE
DEPT OF THE TREASURY
31 HOPKINS PLAZA
STOP ROOM 1140
BALTIMORE, MD 21201

First Class Mail
DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERV
31 HOPKINS PLZ STOP RM 1140
ATTN: JOHANN TREVINO,
INSOLVENCY MANAGER
BALTIMORE, MD 21201

First Class Mail
CITY OF LOS ANGELES OFFICE OF
FINANCE
REVENUE MANAGEMENT DIV
201 N MAIN ST
RM 101, CITY HALL
LOS ANGELES, CA 90012

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COMMONWEALTH OF
PENNSYLVANIA
PA DEPT OF REVENUE
BANKRUPTCY DIVISION
DEPARTMENT 280946
HARRISBURG, PA 17128

First Class Mail
CONNECTICUT DEPT OF REVENUE
SERV
C & E DIVISION, BANKRUPTCY SEC
25 SIGOURNEY ST
HARTFORD, CT 06106

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BARIL, DAVID
26 DOUGLAS DR
MERIDEN, CT 06450

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STATE OF TEXAS, COUNTY OF
TARRANT
BETSY PRICE
100 E WEATHERFORD
FORT WORTH, TX 76198

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ILLINOIS DEPARTMENT OF REVENUE
BANKRUPTCY ADMINISTRATION
100 WEST RANDOLPH ST
LEVEL 7-425
CHICAGO, IL 60601

First Class Mail
HIDALGO COUNTY
LORI ROBERTSON / LINEBARGER
GOGGAN BLAIR PENA & SA
1949 SOUTH IH 35
AUSTIN, TX 78741

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CITY OF MCALLEN
LORI ROBERTSON / LINEBARGER
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C/O ELIZABETH WELLER
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2323 BRYAN ST 1720 UNIVISION CTR
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100 W RANDOLPH LEVEL 7-425
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JOHN A DONOFRIO
C/O MARVIN D EVANS
159 S MAIN ST
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DAVID LAROSA -TAX COLLECTOR
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PO BOX 1270
GULFPORT, MS 395010000

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BANKRUPTCY SECTION
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OKLAHOMA CITY, OK 73152-3248

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DAVID CHILDS
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KEN BURTON, JR, CFC
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BRADENTON, FL 34206

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DISTRICT
PERDUE BRANDON FIELDER COLLINS
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ARLINGTON, TX 76094-0430

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WASHINGTON COUNTY TREASURER
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WASHINGTON, IA 52353

Fansteel Inc. 2002 Service List

Case No. 02-10109 (JJF)

Doc. #38494

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46 - First Class Mail

02 - Express Mail

17- Overnight Delivery

1 - Via Los Angeles PSZYJ Pouch

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(American National Bank & Trust Co. of Chicago) Mark P. Naughton, Jr., Esquire Piper Marbury Rudnick & Wolfe 203 North LaSalle Street, Suite 1800 Chicago, IL 60601

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