

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., *et al.*,¹) Case No. 02-10109 (JFF)
) (Jointly Administered)
Debtors.)

Objection Deadline: October 1, 2003 at 4:00 p.m.
Hearing Date: To Be Determined, Only If Timely Objections Are Filed

**NOTICE OF FILING OF FIFTH QUARTERLY
APPLICATIONS (AND SECOND QUARTERLY FOR RSM McGLADREY)
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
PURSUANT TO SECTION 331 OF THE BANKRUPTCY CODE
(DOCKET NOS. 1196, 1208, 1231, 1234, 1254, 1255, 1265, 1268, and 1296)**

TO: All Parties Required to Receive Notice Pursuant to Delaware Bankruptcy LR 2002-1

PLEASE TAKE NOTICE that, pursuant to the Order Under 11 U.S.C. §§105 (a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members, entered February 20, 2002 [District Court Docket No. 73] (the "Fee Procedures Order"), the following professionals have filed their first interim fee applications (the "Interim Fee Applications") in the captioned case: Schulte, Roth & Zabel LLP; Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C.; Winston & Strawn LLP; Earth Sciences Consultants, Inc.; Klett, Rooney & Schorling; Freeborn & Peters; Navigant Consulting, Inc.; Ernst & Young, LLP and RSM McGladrey, Inc. (collectively, the "Professionals").

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp. and American Sintered Technologies, Inc.

BKRPO1

The Fee Procedures Order permits the Debtors, without a court order, to pay Professionals 80% of their fees outstanding and 100% of their expenses, under the following procedure: (1) the Professional must submit a monthly fee application to certain parties specified in the Fee Procedures Order, (2) twenty days must elapse without an objection to the Professional's monthly fee application, and (3) the Professional must file a certificate of no objection to the monthly fee application. The 20% holdback amount on fees may be paid only upon entry of a Court order approving Interim Fee Applications.

PLEASE TAKE NOTICE that attached hereto as Exhibit A is a summary of the total amounts of compensation and fee reimbursement sought in each of the Interim Fee Applications, amounts previously paid to each Professional pursuant to monthly interim applications submitted by the Professionals, and amounts that will be payable to the Professionals if all compensation and fee reimbursement sought in the Interim Fee Applications are approved.

PLEASE TAKE NOTICE that if there is a contradiction between any amount specified in Exhibit A and the monthly application, or Interim Fee Application, then, unless otherwise noted, the amount designated in the pertinent monthly application or Interim Fee Application shall prevail, unless otherwise noted.

PLEASE TAKE FURTHER NOTICE that objections to the Interim Fee Applications must be made in writing, filed with United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, DE 19801, and served upon counsel for

the captioned Debtors and the Professionals to which such objections apply no later than 4:00 p.m. on October 1, 2003.

PLEASE TAKE FURTHER NOTICE that in the absence of timely filed objections, the Court may enter an Order approving the Interim Fee Applications on an interim basis without further notice or hearing.

Dated: September 11, 2003

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and

PACHULSKI, STANG, ZIEHL, YOUNG, JONES
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Co-Counsel for the Debtors and Debtors in Possession

Exhibit A

**QUARTERLY FEE APPLICATION/FEES & EXPENSES
FANSTEEL INC. (02-10109-JJF)²**

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Schulte Roth & Zabel LLP, Counsel to Debtors (Docket No. 850) [Certificate of No Objection Docket No. 869]	January 1, 2003 to January 31, 2003	\$264,320.00 (fees)	\$211,456.00 (fees)	\$52,864.00
		\$11,226.93 (expenses)	\$11,266.93 (expenses)	
		\$275,546.93 (Total)	\$222,722.93 (Total)	
Schulte Roth & Zabel LLP, Counsel to Debtors (Docket No. 889) [Certificate of No Objection Docket No. 931]	February 1, 2003 to February 28, 2003	\$335,579.50 (fees)	\$268,463.60 (fees)	\$67,115.90
		\$20,182.23 (expenses)	\$20,182.23 (expenses)	
		\$355,761.73 (Total)	\$288,645.83 (Total)	
Schulte Roth & Zabel LLP, Counsel to Debtors (Docket No. 890) [Certificate of No Objection Docket No. 932]	March 1, 2003 to March 31, 2003	\$264,565.00 (fees)	\$211,652.00 (fees)	\$52,913.00
		\$13,594.52 (expenses)	\$13,594.52 (expenses)	
		\$278,159.52 (Total)	\$225,246.52 (Total)	
Schulte Roth & Zabel LLP (Docket No. 1265) TOTALS:	January 1, 2003 to March 31, 2003	\$864,464.50 (fees)	\$691,571.60 (fees)	\$172,892.90
		\$45,003.68 (expenses)	\$45,003.68 (expenses)	
		\$909,468.18 (Total)	\$736,575.28 (Total)	

²As to this Exhibit: (1) if there is a contradiction between the amounts specified in a monthly application and the amounts specified herein, the correct monthly amount shall prevail; and (2) this exhibit may include amounts outstanding at the time of preparation for submission of this exhibit in connection with notice of the Interim (Quarterly) Fee Application, but which may have been paid by the Debtors pursuant to the monthly fee applications prior to the approval of the Fourth Interim (Quarterly) Fee Application.

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. Counsel to Debtors (Docket No. 953) [Certificate of No Objection No. 1053]	3/1/03 – 3/31/03	\$76,275.00 (fees)	\$61,020.00 (fees)	\$15,255.00
		\$8,868.90 (expenses)	\$8,868.90 (expenses)	
		\$85,143.90 (Total)	\$69,889.90 (Total)	
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. Counsel to Debtors (Docket No. 1058) [Certificate of No Objection No. 1106]	4/1/03 – 4/30/03	\$43,872.00 (fees)	\$35,097.60 (fees)	\$8,774.40
		\$6,471.60 (expenses)	\$6,471.60 (expenses)	
		\$50,343.60 (Total)	\$41,569.20 (Total)	
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. Counsel to Debtors (Docket No. 1133) [Certificate of No Objection No. 1201]	5/1/03 – 5/31/03	\$47,449.50 (fees)	\$37,959.60 (fees)	\$9,489.90
		\$11,092.85 (expenses)	\$11,092.85 (expenses)	
		\$58,542.35 (Total)	\$49,052.45 (Total)	
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. Counsel to Debtors (Docket No. 1274) [Certificate of No Objection No. TBD]	6/1/03 – 6/30/03	\$102,267.75 (fees)	\$81,814.20 (fees)	\$20,453.55
		\$11,233.72 (expenses)	\$11,233.72 (expenses)	
		\$113,501.47 (Total)	\$93,047.92 (Total)	
Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. (Docket No. 1296)	3/1/03 – 6/30/03	\$269,864.25 (fees)	\$215,891.40 (fees)	\$53,972.85
		\$37,667.07 (expenses)	\$37,667.07 (expenses)	
		\$307,531.32 (Total)	\$253,558.47 (Total)	
TOTALS:				

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Winston & Strawn Special Environmental Counsel to the Debtors (Docket No. 1028) [Certificate of No Objection Docket No. 1067]	May 1, 2003 through May 31, 2003	\$59,361.50 (fees) \$828.74 (expenses) \$60,190.24 (Total)	\$47,489.20 (fees) \$828.74 (expenses) \$48,317.94 (Total)	\$11,872.30
Winston & Strawn Special Environmental Counsel to the Debtors (Docket No. 1168) [Certificate of No Objection Docket No. 1266]	June 1, 2003 through June 31, 2003	\$132,509.50 (fees) \$4,694.63 (expenses) \$137,204.13 (Total)	\$106,007.60 (fees) \$4,694.63 (expenses) \$110,702.23 (Total)	\$26,501.90
Winston & Strawn Special Environmental Counsel to the Debtors (Docket No. 1203) [Certificate of No Objection Docket No. TBD]	July 1, 2003 through July 31, 2003	\$105,249.50 (fees) \$4,745.63 (expenses) \$109,995.13 (Total)	\$84,199.60 (fees) \$4,475.63 (expenses) \$88,945.23 (Total)	\$21,049.90
Winston & Strawn (Docket No. 1234) TOTALS:	May 1, 2003 through July 31, 2003	\$297,120.50 (fees) \$10,269.00 (expenses) \$307,389.50 (Total)	\$237,696.40 (fees) \$10,269.00 (expenses) \$247,965.40 (Total)	\$59,424.10

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Earth Sciences Consultants, Inc. Environmental Counsel to the Debtors (Docket No. 949) [Certificate of No Objection Docket No. 1029]	March 30, 2003 through April 26, 2003	\$8,165.20 (fees)	\$6,532.16 (fees)	\$1,633.04
		\$640.85 (expenses)	\$640.85 (expenses)	
		\$8,806.05 (Total)	\$7,173.01 (Total)	
Earth Sciences Consultants, Inc. Environmental Counsel to the Debtors (Docket No. 1056) [Certificate of No Objection Docket No. 1105]	April 27, 2003 through May 24, 2003	\$20,939.60 (fees)	\$16,751.68 (fees)	\$4,187.92
		\$1,236.60 (expenses)	\$1,236.60 (expenses)	
		\$22,176.20 (Total)	\$17,988.28 (Total)	
Earth Sciences Consultants, Inc. Environmental Counsel to the Debtors (Docket No. 1136) [Certificate of No Objection Docket No. 1202]	May 25, 2003 through June 28, 2003	\$34,075.10 (fees)	\$27,260.08 (fees)	\$6,815.02
		\$6,885.61 (expenses)	\$6,885.61 (expenses)	
		\$40,960.71 (Total)	\$34,145.69 (Total)	
Earth Sciences Consultants, Inc. Environmental Counsel to the Debtors (Docket No. 1251) [Certificate of No Objection Docket No. TBD]	June 29, 2003 through July 26, 2003	\$16,050.20 (fees)	\$12,840.16 (pending fees)	\$3,210.04 (pending)
		\$185.90 (expenses)	\$185.90 (pending expenses)	
		\$16,236.10 (Total)	\$13,026.06 (Pending Total)	
Earth Sciences Consultants, Inc. (Docket No. 1254)	March 30, 2003 through July 26, 2003	\$79,230.10 (fees)	\$63,384.08 (fees)	\$15,846.02
		\$8,948.96 (expenses)	\$8,948.96 (expenses)	
		\$88,179.06 (Total)	\$72,333.04 (Total)	
TOTALS:				

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Klett Rooney Lieber & Schorling (Docket No. 886) [Certificate of No Objection Docket No. 921]	3/1/03-3/31/03	\$16,747.50 (fees)	\$13,398.00 (fees)	\$3,349.50
		\$1,355.71 (expenses)	\$1,355.71 (expenses)	
		\$18,103.21 (Total)	\$14,753.71 (Total)	
Klett Rooney Lieber & Schorling (Docket No. 943) [Certificate of No Objection Docket No. 976]	4/1/03-4/30/03	\$5,820.00 (fees)	\$4,656.00 (fees)	\$1,164.00
		\$441.19 (expenses)	\$441.19 (expenses)	
		\$6,261.19 (Total)	\$5,097.19 (Total)	
Klett Rooney Lieber & Schorling (Docket No. 1043) [Certificate of No Objection Docket No. 1071]	5/1/03-5/31/03	\$16,218.00 (fees)	\$12,974.40 (fees)	\$3,243.60
		\$3,693.95 (expenses)	\$3,693.95 (expenses)	
		\$19,911.95 (Total)	\$16,668.35 (Total)	
Klett Rooney Lieber & Schorling Docket No. 1196 TOTALS:	3/1/03-5/31/03	\$38,785.50 (fees)	\$31,028.40 (fees)	\$7,757.10
		\$5,490.85 (expenses)	\$5,490.85 (expenses)	
		\$44,276.35 (Total)	\$36,519.25 (Total)	

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Freeborn & Peters Counsel to the Official Committee of Unsecured Creditors (Docket No. 894) [Certificate of No Objection Docket No. 942]	3/1/03 – 3/31/03	\$48,421.00 (fees)	\$38,736.80 (fees)	\$9,684.20
		\$1,198.25 (expenses)	\$1,198.25 (expenses)	
		\$49,619.25 (Total)	\$39,935.05 (Total)	
Freeborn & Peters Counsel to the Official Committee of Unsecured Creditors (Docket No. 951) [Certificate of No Objection Docket No. 1044]	4/1/03 – 4/30/03	\$47,923.00 (fees)	\$38,338.40 (fees)	\$9,584.60
		\$998.82 (expenses)	\$998.82 (expenses)	
		\$48,921.82 (Total)	\$39,337.22 (Total)	
Freeborn & Peters Counsel to the Official Committee of Unsecured Creditors (Docket No. 1055) [Certificate of No Objection Docket No. 1138]	5/1/03 – 5/31/03	\$38,947.50 (fees)	\$31,158.00 (fees)	\$7,789.50
		\$1,203.51 (expenses)	\$1,203.51 (expenses)	
		\$40,151.01 (Total)	\$32,361.51 (Total)	
Freeborn & Peters (Docket No. 1231) TOTALS:	3/1/03 – 5/31/03	\$135,291.50 (fees)	\$108,233.20 (fees)	\$27,058.30
		\$3,400.58 (expenses)	\$3,400.58 (expenses)	
		\$138,692.08 (Total)	\$111,633.78 (Total)	

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Navigant Consulting, Inc. Financial Consultants to the Official Committee of Unsecured Creditors (Docket No. 1269) [Certificate of No Objection Docket No. TBD]	May 1, 2003 to July 31, 2003	\$69,334.50 (fees)	\$0 (fees)	\$0
		\$150.23 (expenses)	\$0 (expenses)	
		\$69,484.73 (Total)	\$0 (Total)	
Navigant Consulting, Inc. (Docket No. 1268) TOTALS:	May 1, 2003 to July 31, 2003	\$69,334.50 (fees)	\$0 (fees)	\$0
		\$150.23 (expenses)	\$0 (expenses)	
		\$69,484.73 (Total)	\$0 (Total)	

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
RSM McGladrey's Debtors' Tax Accountants (Docket No. 945) [Certificate of No Objection Docket No. 1024]	10/16/2002 through 1/15/2003	\$27,672.50 (fees) \$439.61 (expenses) \$28,112.11 (Total)	\$22,138.00 (fees) \$439.61 (expenses) \$22,577.61 (Total)	\$5,534.50
RSM McGladrey's Debtors' Tax Accountants (Docket No. 1025) [Certificate of No Objection Docket No. 1064]	1/16/2003 through 2/15/2003	\$6,668.20 (fees) \$57.60 (expenses) \$6,725.80 (Total)	\$5,334.56 (fees) \$57.60 (expenses) \$5,392.16 (Total)	\$1,333.64
RSM McGladrey's Debtors' Tax Accountants (Docket No. 1026) [Certificate of No Objection Docket No. 1065]	2/16/2003 through 3/15/2003	\$9,814.50 (fees) \$45.66 (expenses) \$9,860.16 (Total)	\$7,851.60 (fees) \$45.66 (expenses) \$7,897.26 (Total)	\$1,962.90
RSM McGladrey's Debtors' Tax Accountants (Docket No. 1027) [Certificate of No Objection Docket No. 1066]	3/16/2003 through 4/15/2003	\$6,404.10 (fees) \$18.72 (expenses) \$6,422.82 (Total)	\$5,123.28 (fees) \$18.72 (expenses) \$5,142.00 (Total)	\$1,280.82
RSM McGladrey's Debtors' Tax Accountants (Docket No. 1255)	10/16/2002 through 4/15/2003	\$50,559.30 (fees) \$561.59 (expenses)	\$40,447.44 (fees) \$561.59 (expenses)	\$10,111.86
TOTALS:		\$51,120.89 (Total)	\$41,009.03 (Total)	

APPLICANT	FEE PERIOD	TOTAL FEES & EXPENSES	AMOUNT APPROVED TO DATE (80% OF FEES)	20% HOLDBACK AMOUNT
Ernst & Young, LLP Debtors' Accountants and Auditors (Docket No. 973) [Certificate of No Objection Docket No. 1057]	2/1/03 – 4/30/03	\$394,896.00 (fees)	\$315,916.80 (fees)	\$78,979.20
		\$11,031.00 (expenses)	\$11,031.00 (expenses)	
		\$405,927.00 (Total)	\$326,947.80 (Total)	
Ernst & Young, LLP Debtors' Accountants and Auditors (Docket No. 1208)	2/1/03 – 4/30/03	\$394,896.00 (fees)	\$315,916.80 (fees)	\$78,979.20
		\$11,031.00 (expenses)	\$11,031.00 (expenses)	
		\$405,927.00 (Total)	\$326,947.80 (Total)	
TOTALS:		\$405,927.00 (Total)	\$326,947.80 (Total)	