

August 27, 2003

MEMORANDUM TO: Carl F. Dolinka, Acting Director
Division of Financial Management
Office of the Chief Financial Officer

FROM: Leah P. Tremper, Chief */RA/*
Accounts Receivable Team
Division of Financial Management
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A
DELINQUENT DEBT (WRITE-OFF NO. FY2003-50)

The Accounts Receivable Team has been attempting to collect the unpaid delinquent debt of La Grange Foundry, Inc. La Grange Foundry, Inc. was issued materials annual fee Invoice No. AM3677-03 in the amount of \$2,700 on June 2, 2003. La Grange Foundry, Inc. has filed bankruptcy with the U.S. Bankruptcy Court in the Western District of MO. The company went out of business in November 2002. License No. 24-26414-01 was terminated on June 18, 2003. A Proof of Claim will be filed when we are notified by the bankruptcy court of the bar date. It is highly unlikely the NRC will receive any disbursement since we are an unsecured, nonpriority creditor. I recommend that the collection activity for this invoice be terminated and the debt be written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., bankruptcy). The amount recommended to be written off is \$2,718.88 (including interest, penalties, and administrative charges). We will issue a 1099C to the IRS.

APPROVED:

/RA/

Carl F. Dolinka, Acting Director
Division of Financial Management
Office of the Chief Financial Officer

August 27, 2003

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APPROVED:

/RA/

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 Carl F. Dolinka, Acting Director
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Date

Distribution:

OCFO/DFM/ART RF
 OCFO/DFM RF
 OCFO/DFM SF (AR-1.8)
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ADAMS - Yes/No SENSITIVE/NON-SENSITIVE PUBLIC/NON-PUBLIC Initials - lpt

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