

ICF Consulting
ATTN: Mr. Paul Bailey
Senior Vice-President
9300 Lee Highway
Fairfax, VA 22031-1207

August 1, 2003

SUBJECT: REVIEW OF FANSTEEL, INC. TRUST AGREEMENT - TASK 1 OF CONTRACT
J5305

Dear Mr. Bailey:

Enclosed is a non-standard submittal for your review under Task 1 of the Award Contract.

By letter dated July 24, 2003, Fansteel, Inc. submitted a Request for Consent to License Transfer, which included a proposed revision to its Standby Trust Agreement. Please review the proposed Trust Agreement for compliance with the NRC's regulations and conformance to applicable regulatory guidance. Note that the Trust Agreement is one part of a larger plan of financial assurance which is described in the July 24 letter. You do not need to review the larger financial assurance plan in detail at this time, however, your review of the proposed Trust Agreement should take account of the non-standard circumstances in which it will be used.

Your scheduled delivery date of comments on these documents is 45 calendar days from the date of this letter. The action taken by this letter is considered within the scope of the current Award Contract, J5305. No change in cost or delivery of product is authorized. Please notify me immediately if you believe this letter would result in changes to costs or delivery of contract products.

If you have any questions, please contact me at 301-415-5971.

Sincerely,

/RAI/

Thomas L. Fredrichs, Project Manager
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Enclosure: July 24, 2003 Letter
and Attachments

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AN: ML-032130193 (Letter)
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ENCLOSURE

July 24, 2003 Letter & Attachments

Accession Numbers:

Letter: ML032100583

Attachment 1: ML032100592

Attachment 2: ML032100597

Attachment 3: ML032100602

Attachment 4: ML032100608