Thomas E. Lumsden 1 FILED FTI Consulting, Inc. 353 Sacramento Street, 18th Floor 2 JUL - 8 2003 San Francisco, CA 941111 (415) 283-4200 UNITED STATES BANKRUPTCY COURT SAN FRANCISCO, CA 3 Telephone: (415) 283-4266 Facsimile: 4 Accountants and Financial Advisors for Official 5 Committee of Unsecured Creditors 6 7 UNITED STATES BANKRUPTCY COURT 8 NORTHERN DISTRICT OF CALIFORNIA 9 SAN FRANCISCO DIVISION 10 11 In re Case No. 01-30923 DM 12 PACIFIC GAS AND ELECTRIC Chapter 11 Case COMPANY, a California corporation, 13 NOTICE OF REVISED BILLING RATES OF FTI CONSULTING, INC. Debtor. 14 [No Hearing Scheduled] 15 Federal I.D. No. 94-0742640 16 17 TO THE DEBTOR, OFFICIAL COMMITTEE OF UNSECURED CREDITORS, OFFICE OF THE ÚNITED STATES TRUSTEE AND PARTIES REQUESTING 18 **SPECIAL NOTICE:** 19 Please take notice that effective July 1, 2003, FTI Consulting, Inc., accountants and 20 21 financial advisors for the Official Committee of Unsecured Creditors, has increased its standard 22 professional billing rates for all clients. Attached as Exhibit "A" is a comparison of the old and new billing rates for professionals expected to provide services in the PG&E bankruptcy case. 23 24 25 // 26 // 27 // 28 //

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Dated: July 7, 2003

FTI Consulting, Inc.

Thomas E. Lumsden Senior Managing Director

1	Thomas Lumsden			
2	FTI Consulting, Inc. 353 Sacramento Street, 18 th Floor			
3	San Francisco, CA 94111			
4	Telephone: (415) 283-4200 Facsimile: (415) 283-4266			
5	Accountants and Financial Advisors for Official Committee of Unsecured Creditors			
6	Committee of Unsecured Creditors			
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10	UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA			
11		CISCO DIVISION		
12	·			
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14	In re	Case No. SF 01-30923 DM		
15	PACIFIC GAS AND ELECTRIC COMPANY, a California corporation,	Chapter 11		
16	_	SUPPLEMENTAL DECLARATION OF		
17	Debtor.	THOMAS E. LUMSDEN REGARDING INCREASE IN HOURLY RATES FOR		
18		FTI CONSULTING, INC AS ACCOUNTANTS AND FINANCIAL		
19		ADVISORS		
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SUPPLEMENTAL LUMSDEN DECLARATION

DECLARATION OF THOMAS E. LUMSDEN

I, Thomas E. Lumsden, declare as follows:

- 1. I am a Senior Managing Director in FTI Consulting, Inc. ("FTI"), an accounting and financial services firm with offices located at numerous locations around the world, including an office at 353 Sacramento Street, San Francisco. I make this Sixth Supplemental Declaration on behalf of FTI (the "Declaration"). I submit this Declaration in support of the revised application (the "Revised Application") of the Official Committee of Unsecured Creditors (the "Committee") to employ FTI as accountants and financial advisors for the Committee in the above-captioned Chapter 11 case under the terms and conditions set forth in the Revised Application and the Order Appointing FTI as Accountants and Financial Advisors for the Official Committee of Unsecured Creditors entered October 31, 2002 (nunc pro tunc to September 1, 2002). Except as otherwise noted, I have personal knowledge of the matters set forth herein.
- 2. In the ordinary course of its business, and consistent with the practice of financial consulting, FTI reviews the hourly rates of professionals, and typically on an annual basis adjusts such rates in light of the prevailing rates in the market and other pertinent factors. Consistent with that practice, FTI has reviewed and revised the standard professional billing rates for all clients, effective July 1, 2003.
- 3. Attached hereto as Exhibit "A" is a true and correct list of all FTI professionals who are currently providing services in connection with the PG&E bankruptcy case and their billing rates as of July 1, 2003.
- 4. I make this Supplemental Declaration to insure that the Court and other interested parties are apprised of all material developments to the employment of FTI.

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SUPPLEMENTAL LUMSDEN DECLARATION

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I am over the age of eighteen. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 7th day of July, 2003, at San Francisco, California.

Thomas E. Lumsden, Senior Managing Director

FTI Consulting

Exhibit A - Staff Billing Rates June 2003

Professional	Position	Home Office	Old Billing Rates	New Billing Rates
Hamilton, Mike	Senior Managing Director	New York	640	625
Ho, Rocky	Senior Managing Director	San Francisco	475	550
Lumsden, Tom	Senior Managing Director	San Francisco	595	625
Reiss, Freddie	Senior Managing Director	Los Angeles	595	625
Ghazi, Maryam	Director	San Francisco	425	450
Herrmann, Martin	Director	San Francisco	375	395
Kitchin, Jennifer	Director	San Francisco	425	450
Young, Allison	Director	San Francisco	425	450
Haung, Theodore	Consultant	San Francisco	300	300
Iking, Floris	Consultant	San Francisco	290	295
Neis, Margery	Consultant	San Francisco	345	365
Perfit, Ryan	Consultant	San Francisco	215	295
Dolan, Catherine	Paraprofessional	San Francisco	55	85
Kim, Angela	Paraprofessional	San Francisco	55	75

Range of Rate by Class

Position	Range		
Senior Managing	550 - 625		
Managing Director	495 - 550		
Director	395 - 475		
Consultant	295 - 365		
Associate	195 - 275		
Paraprofessional	55 - 160		