

FILED

JUL - 8 2003

UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

50-275
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7
8 Accountants and Financial Advisors for Official
9 Committee of Unsecured Creditors

10 UNITED STATES BANKRUPTCY COURT
11 NORTHERN DISTRICT OF CALIFORNIA
12 SAN FRANCISCO DIVISION

13 In re
14 PACIFIC GAS AND ELECTRIC
15 COMPANY, a California corporation,
16 Debtor.

Case No. 01-30923 DM

Chapter 11 Case

**NOTICE OF REVISED BILLING
RATES OF FTI CONSULTING, INC.**

[No Hearing Scheduled]

17 Federal I.D. No. 94-0742640

18 **TO THE DEBTOR, OFFICIAL COMMITTEE OF UNSECURED CREDITORS,
19 OFFICE OF THE UNITED STATES TRUSTEE AND PARTIES REQUESTING
20 SPECIAL NOTICE:**

21 Please take notice that effective July 1, 2003, FTI Consulting, Inc., accountants and
22 financial advisors for the Official Committee of Unsecured Creditors, has increased its standard
23 professional billing rates for all clients. Attached as Exhibit "A" is a comparison of the old and new
24 billing rates for professionals expected to provide services in the PG&E bankruptcy case.

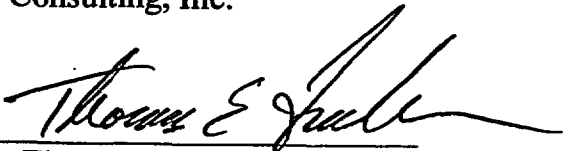
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Dated: July 7, 2003

FTI Consulting, Inc.

By: 
Thomas E. Lumsden
Senior Managing Director

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Accountants and Financial Advisors for Official
Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re
**PACIFIC GAS AND ELECTRIC
COMPANY, a California corporation,**

Debtor.

Case No. SF 01-30923 DM

Chapter 11

**SUPPLEMENTAL DECLARATION OF
THOMAS E. LUMSDEN REGARDING
INCREASE IN HOURLY RATES FOR
FTI CONSULTING, INC AS
ACCOUNTANTS AND FINANCIAL
ADVISORS**

1 **DECLARATION OF THOMAS E. LUMSDEN**

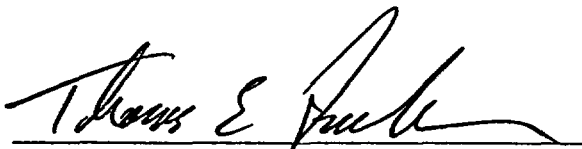
2 I, Thomas E. Lumsden, declare as follows:

- 3 1. I am a Senior Managing Director in FTI Consulting, Inc. ("FTI"), an accounting
4 and financial services firm with offices located at numerous locations around the
5 world, including an office at 353 Sacramento Street, San Francisco. I make this
6 Sixth Supplemental Declaration on behalf of FTI (the "Declaration"). I submit
7 this Declaration in support of the revised application (the "Revised Application")
8 of the Official Committee of Unsecured Creditors (the "Committee") to employ
9 FTI as accountants and financial advisors for the Committee in the above-
10 captioned Chapter 11 case under the terms and conditions set forth in the Revised
11 Application and the Order Appointing FTI as Accountants and Financial Advisors
12 for the Official Committee of Unsecured Creditors entered October 31, 2002
13 (*nunc pro tunc* to September 1, 2002). Except as otherwise noted, I have
14 personal knowledge of the matters set forth herein.
- 15
- 16 2. In the ordinary course of its business, and consistent with the practice of financial
17 consulting, FTI reviews the hourly rates of professionals, and typically on an
18 annual basis adjusts such rates in light of the prevailing rates in the market and
19 other pertinent factors. Consistent with that practice, FTI has reviewed and
20 revised the standard professional billing rates for all clients, effective July 1,
21 2003.
- 22
- 23 3. Attached hereto as Exhibit "A" is a true and correct list of all FTI professionals
24 who are currently providing services in connection with the PG&E bankruptcy
25 case and their billing rates as of July 1, 2003.
- 26
- 27 4. I make this Supplemental Declaration to insure that the Court and other interested
28 parties are apprised of all material developments to the employment of FTI.

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I am over the age of eighteen. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 7th day of July, 2003, at San Francisco, California.



Thomas E. Lumsden,
Senior Managing Director
FTI Consulting

Exhibit A - Staff Billing Rates June 2003

Professional	Position	Home Office	Old Billing Rates	New Billing Rates
Hamilton, Mike	Senior Managing Director	New York	640	625
Ho, Rocky	Senior Managing Director	San Francisco	475	550
Lumsden, Tom	Senior Managing Director	San Francisco	595	625
Reiss, Freddie	Senior Managing Director	Los Angeles	595	625
Ghazi, Maryam	Director	San Francisco	425	450
Herrmann, Martin	Director	San Francisco	375	395
Kitchin, Jennifer	Director	San Francisco	425	450
Young, Allison	Director	San Francisco	425	450
Haug, Theodore	Consultant	San Francisco	300	300
Iking, Floris	Consultant	San Francisco	290	295
Neis, Margery	Consultant	San Francisco	345	365
Perfit, Ryan	Consultant	San Francisco	215	295
Dolan, Catherine	Paraprofessional	San Francisco	55	85
Kim, Angela	Paraprofessional	San Francisco	55	75

Range of Rate by Class

Position	Range
Senior Managing	550 - 625
Managing Director	495 - 550
Director	395 - 475
Consultant	295 - 365
Associate	195 - 275
Paraprofessional	55 - 160