

June 27, 2003

Ms. Michele Osmun  
The Dow Chemical Company  
EH&S Legal  
Midland, Michigan 48674

SUBJECT: ACCEPTANCE OF REPLACEMENT FINANCIAL ASSURANCE AND  
RETURN OF OBSOLETE FINANCIAL INSTRUMENTS

The staff reviewed the financial assurance submitted by Dow Chemical Company by letter dated June 18, 2003. The submittal consisted of a standby trust and three surety bonds to cover the cost of decommissioning facilities licensed under NRC License Nos. 21-00265-06, R-108, and STB-527.

The staff found that the replacement financial instruments are acceptable.

Therefore, the previous financial instruments, a self-guarantee and supporting documents, have been stamped "Cancelled." The cancelled instruments are enclosed for your records.

If you have any questions, please contact Thomas Fredrichs of my staff at 301-415-5971.

Sincerely,

**/RA/**

Daniel M. Gillen, Chief  
Decommissioning Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

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CANCELLED FINANCIAL ASSURANCE INSTRUMENTS

ACCESSION NUMBER: ML031760396