

May 28, 2003

Dr. Keith E. Asmussen  
Director, Licensing, Safety  
and Nuclear Compliance  
General Atomics  
P.O. Box 85608  
San Diego, CA 92186-9784

SUBJECT: SUBMISSION OF 2002 FINANCIAL STATEMENTS RE: FINANCIAL  
ASSURANCE FOR DECOMMISSIONING - GENERAL ATOMICS  
(TAC NOS. MB8450 AND MB8451)

Dear Dr. Asmussen:

By letter dated March 28, 2003, General Atomics (GA) submitted to the U.S. Nuclear Regulatory Commission (NRC) the revised financial statements, financial test data, and a special auditor's report and reconciling schedule of General Atomic Technology Corporation (GATC), the parent corporation of GA. These statements were submitted in accordance with a commitment made by GATC as part of an alternate method of compliance, agreed to by NRC, with the financial assurance requirements for decommissioning.

Our review of the information confirmed that GATC does not meet the regulations to provide a parent company guarantee and that the alternate method of compliance remains necessary. Our review also concludes that GA has provided adequate financial assurance pursuant to the conditions of the alternate compliance method agreed to by NRC.

If you have any questions, please call me at 301-415-1127.

Sincerely,

**/RA/**

Alexander Adams, Jr., Senior Project Manager  
Research and Test Reactors Section  
Operating Reactor Improvements Program  
Division of Regulatory Improvement Programs  
Office of Nuclear Reactor Regulation

Docket Nos. 50-89 and 50-163

cc: Please see next page

General Atomics

Docket No. 50-89/163

cc:

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Radiologic Health Branch  
State Department of Health Service  
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Mr. John Greenwood  
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