

R. Michael McEntee
Vice President and
Chief Financial Officer

Fansteel

May 9, 2003

BY FEDERAL EXPRESS

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
One White Flint North
11555 Rockville Pike
Rockville, MD 20852-2738

Re: Fansteel Inc., License No. SMB-911, Docket No. 40-7580

Dear Sir or Madam:

Please find enclosed a "Closure Cost Estimate by Year" for the Muskogee site dated May 6, 2003. This document, which shows site closure expenses broken down by year, supplements the letter to you from Gary L. Tessitore, dated May 8, 2003, and supersedes the closure cost estimate provided to the NRC on January 14, 2003. Also enclosed is a "Cash Flow by Year." I request that the enclosures be withheld from public disclosure in their entirety. My affidavit, which fulfills the requirements of 10 C.F.R. § 2.790, is enclosed in support of this request.

If you have any questions concerning this matter, please let me know.

Sincerely,



R. Michael McEntee
Vice President and Chief Financial Officer

Enclosures

cc: Daniel M. Gillen (w/o enclosure)
James C. Shepherd (w/o enclosure)

**ATTACHED TO THIS DOCUMENT IS PROPRIETARY INFORMATION TO BE
WITHHELD PURSUANT TO 10 C.F.R. § 2.790(a)(4)**

**WHEN REMOVED FROM ITS ATTACHMENT, THIS DOCUMENT MAY BE
PUBLICLY RELEASED**