

May 1, 2003

ICF Consulting  
ATTN: Mr. Paul Bailey  
Senior Vice-President  
9300 Lee Highway  
Fairfax, VA 22031-1207

SUBJECT: REVIEW OF MOLYCORP, INC. 2003 FINANCIAL ASSURANCE TASK ONE OF  
CONTRACT J5305

Dear Mr. Bailey:

Enclosed is a non-standard submittal for your review under Task One of the Award Contract.

By letter dated March 31, 2003, Union Oil Company of California submitted a parent company guarantee for its MolyCorp, Inc. subsidiary with facilities in Washington and York, Pennsylvania. Please review the financial assurance documents for compliance with the NRC's regulations and conformance to applicable regulatory guidance.

Your scheduled delivery date of comments on these documents is 45 calendar days from the date of this letter. The action taken by this letter is considered within the scope of the current Award Contract, J5305. No change in cost or delivery of product is authorized. Please notify me immediately if you believe this letter would result in changes to costs or delivery of contract products.

If you have any questions, please contact me at 301-415-5971.

Sincerely,  
**/RA/**

Thomas L. Fredrichs, Project Manager  
Section A  
Decommissioning Branch  
Division of Waste Management  
Office of Material Safety  
and Safeguards

Enclosure: MolyCorp Financial Assurance

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Enclosure: MolyCorp Financial Assurance

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NAME	T.Fredrichs		C.Craig					
DATE	05/ 01 /03		05/01/03		/ /03		/ /03	

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**ATTACHMENT**

**MOLYCORP, INC. 2003 FINANCIAL ASSURANCE DOCUMENTS**

**ACCESSION NO.: ML-031150350**