

April 28, 2003

MEMORANDUM TO: Samson S. Lee, Section Chief
License Renewal Section
License Renewal and Environmental Impacts Program
Division of Regulatory Improvement Programs

FROM: Brian E. Thomas, Section Chief */RA/*
Financial Regulatory Analysis Section
Policy and Rulemaking Program
Division of Regulatory Improvement Programs

SUBJECT: FINANCIAL EVALUATION - EXELON'S LICENSE RENEWAL
APPLICATION FOR PEACH BOTTOM ATOMIC POWER STATION
UNITS 2 and 3 (TAC NOS: MB2017 and MB2018)

By letter dated July 2, 2001, Exelon Generation Company, LLC (Exelon) submitted a license renewal application for the Peach Bottom Atomic Power Station, Units 2 and 3.

Attached is the Financial Regulatory Analysis Section's (FRAS's) evaluation of the financial qualifications of Exelon and the co-owner of the facility, PSEG Nuclear LLC (PSEG). Exelon and PSEG requested that the financial information submitted in the application, containing financial projections and supporting key assumptions, be withheld from public disclosure. Therefore, we have attached two copies of the evaluation; one copy contains nonproprietary information and the other contains proprietary information.

If you have any questions regarding this matter, please contact Chutima Taylor at 415-3719 or Ron Uleck at 415-3741 in NRR/DRIP/RPRP/FRAS. This completes our work effort under the above TAC numbers.

Attachments: As stated

Docket Nos: 50-277
50-278

