



April 9, 2003

U.S. Nuclear Regulatory Commission  
Attn: Document Control Desk  
Washington, DC 20555-001

Document Control Desk:

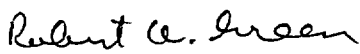
**RE: 10 CFR 50.54 (W)(3) REVISED**

In accordance with U.S. Nuclear Regulatory Commission 10 CFR 50.54 (W)(3) requirement to report the source and amount of financial protection (nuclear property insurance) carried on operating facilities, the following is submitted by PSEG Nuclear LLC for the Salem and Hope Creek Generating Stations.

| <u>Insurer</u>                     | <u>Policy Number</u> | <u>Amount</u>          |
|------------------------------------|----------------------|------------------------|
| Nuclear Electric Insurance Limited | P03-086              | \$ 500 Million         |
| Nuclear Electric Insurance Limited | X03-084              | \$ 600 Million         |
| Nuclear Electric Insurance Limited | BX03-06              | <u>\$1,000 Million</u> |
|                                    | Total                | \$2,100 Million        |

If you should have any questions regarding this information, please give me a call at 973-430-6501.

Yours truly

  
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