

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
FANSTEEL INC., et al.,<sup>1</sup> ) Case No. 02-10109 (JJF)  
) (Jointly Administered)  
Debtors. )

**NOTICE OF FILING  
SECOND REPORT OF SALE PURSUANT TO  
FEDERAL RULE OF BANKRUPTCY PROCEDURE 6004(f)**

**TO: ALL THOSE ENTITLED TO RECEIVE NOTICE PURSUANT TO  
DEL.BANKR.L.R.2002(1)(b)**

**PLEASE TAKE NOTICE** that the captioned debtors and debtors-in-  
possession (the "Debtors") have today filed a Second Report of Sale Pursuant to Federal  
Rule of Bankruptcy Procedure 6004(f) (the "Report"), as required by the Court's order  
[Docket No.764], entered February 12, 2003, establishing procedures for, and approving

*[Remainder of Page Intentionally Left Blank]*

<sup>1</sup> The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp, Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp. and American Sintered Technologies, Inc.

BKRPO1

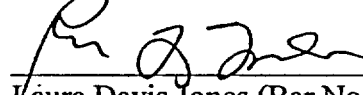
the liquidation sale by Escast, Inc., a Debtor, of certain machinery and equipment (the "Equipment"), free and clear of all liens, claims, interests, and encumbrances (the "Sale").

Dated: April 11, 2003

SCHULTE ROTH & ZABEL LLP  
Jeffrey S. Sabin (JSS 7600)  
Lawrence V. Gelber (LVG 9384)  
Michael R. Mitchell (MRM 9279)  
919 Third Avenue  
New York, NY 10022  
Telephone: (212) 756-2000  
Facsimile: (212) 593-5955

and

PACHULSKI, STANG, ZIEHL, YOUNG, JONES  
& WIENSTRAUB P.C.



---

Laura Davis Jones (Bar No. 2436)  
Rosalie L. Spelman (Bar No. 4153)  
919 North Market Street, 16<sup>th</sup> Floor  
P.O. Box 8705  
Wilmington, Delaware 19899-8705 (Courier 19801)  
Telephone: (302) 652-4100  
Facsimile: (302) 652-4400

Co-Counsel for Debtors and Debtors-in-Possession

**STANDARD  
INDUSTRIAL  
MACHINERY CO., INC.** P.O. BOX 3301 • OXFORD, ALABAMA 36203  
PHONE (256) 831-1211 • FAX (256) 831-2207

April 3, 2003

Rosalie L. Spelman, Esq.  
Pachulski, Stang, Ziehl, Young & Jones P.C.  
919 North Market Street, 15th Floor  
Wilmington, Delaware 19899-8705

Dear Ms. Spelman,

I am enclosing copies of invoices for machinery sold from our warehouse that is the property of Fansteel, Sarasota, FL.

FS-1020 - Ceramic & Metal Coatings, Bridgeport Shaper for Knee Mill This item is not on the list	\$1,000
FS-1021 - Wallace Brown, Bridgeport Mill, S/N 229540, Item#19	\$3,000
FS-1022 - Jeff Robertson, Bridgeport Mill, S/N 221696, Item #7	\$3,000

Total amount due Fansteel is \$4,900.00. I will be sending it today.

Regards,

*Mary A. O'Neal*  
Mary A. O'Neal  
Secretary



MACHINE TOOLS  
TOOL ROOM AND PRODUCTION



# STANDARD INDUSTRIAL MACHINERY

Invoice No. FS-1020

P. O. BOX 3301  
OXFORD, ALABAMA 36203

## INVOICE

### Customer

Name CERAMIC & METAL COATINGS  
 Address P. O. BOX 1868  
 City McDONOUGH State GA ZIP 30253  
 Phone \_\_\_\_\_

Date 3/20/03  
 Order No. VERBAL-KC  
 Rep RO  
 FOB OXFORD, AL

Qty	Description	Unit Price	TOTAL
1	BRIDGEPORT SHAPER FOR KNEE MILL	\$1,000.00	\$1,000.00

### Payment Details

- Cash  
 Check  
 Credit Card

Name \_\_\_\_\_  
 CC # \_\_\_\_\_  
 Expires \_\_\_\_\_

SubTotal	\$1,000.00
Shipping & Handling	\$0.00
Taxes State	\$15.00
<b>TOTAL</b>	<b>\$1,015.00</b>

Office Use Only

TERMS: NET

# STANDARD INDUSTRIAL MACHINERY

Invoice No. FS-1021

P. O. BOX 3301  
OXFORD, ALABAMA 36203

## INVOICE

### Customer

Name WALLACE BROWN  
 Address 613 QUARRY RD.  
 City GLENCOE State AL ZIP 35905  
 Phone \_\_\_\_\_

Date 3/20/03  
 Order No. VERBAL  
 Rep RO  
 FOB OXFORD

Qty	Description	Unit Price	TOTAL
1	BRIDGEPORT MILL, S/N 229540	\$3,000.00	\$3,000.00

### Payment Details

- Cash  
 Check  
 Credit Card

Name \_\_\_\_\_  
 CC # \_\_\_\_\_  
 Expires \_\_\_\_\_

SubTotal	\$3,000.00
Shipping & Handling	\$0.00
Taxes State	\$45.00
<b>TOTAL</b>	<b>\$3,045.00</b>

Office Use Only

# STANDARD INDUSTRIAL MACHINERY

Invoice No. FS-1022

P. O. BOX 3301  
OXFORD, ALABAMA 36203

## INVOICE

**Customer**

Name Jeff Robertson  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
 Phone \_\_\_\_\_

Date 4/1/03  
 Order No. \_\_\_\_\_  
 Rep \_\_\_\_\_  
 FOB \_\_\_\_\_

Qty	Description	Unit Price	TOTAL
1	Bridgeport Mill S/N 221696	\$3,000.00	\$3,000.00

**Payment Details**

Cash  
 Check  
 Credit Card

Name \_\_\_\_\_  
 CC # \_\_\_\_\_  
 Expires \_\_\_\_\_

SubTotal	\$3,000.00
Shipping & Handling	\$0.00
Taxes State	\$45.00
<b>TOTAL</b>	<b>\$3,045.00</b>

Office Use Only

Paid 4/1/03