

April 2, 2003

L-PI-03-036
10 CFR 140.21

U S Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555

MONTICELLO NUCLEAR
GENERATING PLANT
DOCKET 50-263
LICENSE No. DPR-22

PRAIRIE ISLAND NUCLEAR
GENERATING PLANT UNITS 1 AND 2
50-282 and 50-306
DPR-42 and DPR-60

GUARANTEE OF PAYMENT OF DEFERRED PREMIUMS

Title 10 CFR 140.21 and item 154 of Regulatory Guide 10.1 Rev 4, requires each licensee to provide evidence of maintaining a method to guarantee payment of deferred premiums for each licensed operating reactor. Regulatory Guide 9.4 provides guidance for the guarantee method of submitting financial statements showing that a cash flow can be generated and would be available for payment of retrospective premiums within three months after submission of a request for payment.

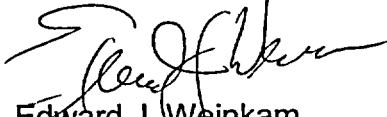
In accordance with the above requirements, the Nuclear Management Company, LLC (NMC) acting as agent for Xcel Energy, is hereby submitting the required 2002 actual and 2003 projected cash flow statements for the Monticello Nuclear Generating Plant and Prairie Island Nuclear Generating Plant Units 1 and 2. The proprietary information is appropriately marked as provided by 10 CFR 2.790(b)(1), and with the attached required affidavit to support withholding the proprietary information from public disclosure.

As noted above, portions of the 2003 cash flow information are considered company confidential, and as such we request that it be withheld from public disclosure pursuant to 10 CFR 2.790(b)(1). The affidavit to support this request is provided as Attachment 1. Attachment 2 and Attachment 3 provide proprietary and non-proprietary versions of the cash flow information respectively.

Attachment 2 Contains Proprietary Information

This letter contains no new commitments and no revisions to existing commitments.

If you have any questions with regard to this information, please call John Lentz at 612-215-5387 or Dale Vincent at 651-388-1121.



Edward J. Weinkam
Director, Regulatory Services
Nuclear Management Company, LLC

Attachments:

1. Affidavit to Request Withholding of Proprietary Information from Public Disclosure
2. 2002 Actual Cash Flow and 2003 Projected Cash Flow (Proprietary Version)
3. 2002 Actual Cash Flow and 2003 Projected Cash Flow (Non-Proprietary Version)

cc: Regional Administrator, USNRC, Region III
Project Managers, USNRC, NRR – Monticello Nuclear Generating Plant, Prairie
Island Nuclear Generating Plant Units 1 and 2
NRC Resident Inspectors – Monticello Nuclear Generating Plant, Prairie Island
Nuclear Generating Plant Units 1 and 2
Minnesota Department of Commerce (without attachments)

UNITED STATES NUCLEAR REGULATORY COMMISSION

XCEL ENERGY

**MONTICELLO NUCLEAR GENERATING PLANT
PRAIRIE ISLAND NUCLEAR GENERATING PLANT**

**DOCKET No. 50-263
DOCKET Nos. 50-282
50-306**

Request to Withhold Proprietary Information from Public Disclosure

Xcel Energy hereby requests that Attachment 2 to the letter entitled "Guarantee of Payment of Deferred Premiums" dated April 2, 2003, be withheld from public disclosure due to its proprietary nature. The details of this request are provided in the following affidavit:

AFFIDAVIT

I, Charles R. Bomberger, being duly sworn, depose and state as follows:

- (1) I am the General Manager, Nuclear Asset Management for the Xcel Energy nuclear plants and have been delegated the function of reviewing the information described in paragraph (2) which is sought to be withheld, and have been authorized to apply for its withholding.
- (2) The information sought to be withheld consists of portions of the 2003 Projected Cash Flow that is included in Attachment 2 to the Nuclear Management Company (NMC) April 2, 2003 letter to the NRC entitled "Guarantee of Payment of Deferred Premiums". Attachment 2, a one page document, has the words "NSP Proprietary Information" on the bottom of the page.
- (3) In making this application for withholding of proprietary information of which it is the owner, Xcel Energy (formerly known as Northern States Power Company (NSP)) and NMC rely upon the exemption from disclosure set forth in the NRC regulation 10 CFR 2.790(b)(1) for confidential financial information.
- (4) Justification for the request for withholding from public disclosure is provided by addressing the five items identified in 10 CFR 2.790(b)(4).

To the best of my knowledge and belief:

- a. This Information is considered company confidential and has been held in confidence by Xcel Energy and NMC.
- b. This information is of the type customarily held in confidence by Xcel Energy and NMC and the rationale basis is that it would provide an unfair advantage to competitors if it were disclosed.

- c. This information is transmitted in confidence to the NRC and the purpose of this request is to maintain its confidentiality.
- d. The 2003 projected cash flow information is not available from public sources.
- e. Public disclosure of the information sought to be withheld is likely to cause harm to Xcel Energy's and NMCs competitive position and reduce the availability of profit-making opportunities.

This letter contains no restricted or other defense information.

XCEL ENERGY

By Charles R. Bomberger
Charles R. Bomberger
General Manager, Nuclear Asset Management
Monticello Nuclear Generating Plant
Prairie Island Nuclear Generating Plant

State of Colorado

County of Jefferson

On this 31st day of March 2003 before me a notary public acting in said County, personally appeared Charles R. Bomberger, General Manager, Nuclear Asset Management, for Monticello Nuclear Generating Plant and Prairie Island Nuclear Generating Plant, and being first duly sworn acknowledged that he is authorized to execute this document on behalf of Xcel Energy, that he knows the contents thereof, and that to the best of his knowledge, information, and belief the statements made in it are true.

Linda K. Loeffler



My Commission Expires July 13, 2004