

P.O. Box 968 Richland, Washington 99352-0968

April 1, 2003 GO2-03-055

10 CFR Part 50.54(w)(3)

U.S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555

Subject:

COLUMBIA GENERATING STATION, DOCKET NO. 50-397

LEVEL OF FINANCIAL PROTECTION ANNUAL REPORTING REQUIREMENT

Dear Sir or Madam:

In accordance with the U.S. Nuclear Regulatory Commission 10 CFR 50.54(w)(3) requirement to report the sources and amount of financial protection (i.e., nuclear property insurance) carried by operating nuclear facilities, the following is submitted for Columbia Generating Station:

Insurer	Policy Number	<u>Limits</u>
Nuclear Electric Insurance Limited	P03-073	\$0.50 Billion
Nuclear Electric Insurance Limited	X03-056	\$2.25 Billion
Total Nuclear Property Insurance		\$2.75 Billion

Should you have any questions or require further information, please call Mr. GP Armatrout at (509) 372-5637.

Respectfully,

AE Mouncer

Vice President, Corporate Services/CFO/General Counsel

Mail Drop PE01

cc: EW Merschoff - NRC RIV

BJ Benney - NRC NRR

TC Poindexter - Winston & Strawn

NRC Sr. Resident Inspector – 988C

MJ Hollen - BPA/1399

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B DeBruin - Marsh

IP Dinitz – NRC NRR