

March 27, 2003

MEMORANDUM TO: Jesse L. Funches  
Chief Financial Officer

FROM: Charlotte L. Turner, Director */RA/*  
Division of Accounting and Finance  
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A  
DELINQUENT DEBT (WRITE-OFF NO. FY2003-18)

Redondo Construction Corporation was issued materials annual fee Invoice No. AM2232-02 in the amount of \$2,400.00 on April 8, 2002. The licensee's license was terminated and the account was referred to the Department of Treasury for collection on September 9, 2002, in the amount of \$2,501.77. When we were notified that the debtor filed for Chapter 11 bankruptcy, we withdrew the debt from the Department of Treasury. I recommend that collection activity for this invoice be terminated and the debt written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., bankrupt). The amount recommended to be written off is \$2,501.77. We will issue a 1099C to the IRS.

APPROVED:

*/RA/*

---

Jesse L. Funches  
Chief Financial Officer

April 3, 2003

---

Date

March 27, 2003

MEMORANDUM TO: Jesse L. Funches  
Chief Financial Officer

FROM: Charlotte L. Turner, Director */RA/*  
Division of Accounting and Finance  
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A  
DELINQUENT DEBT (WRITE-OFF NO. FY2003-18)

Redondo Construction Corporation was issued materials annual fee Invoice No. AM2232-02 in the amount of \$2,400.00 on April 8, 2002. The licensee's license was terminated and the account was referred to the Department of Treasury for collection on September 9, 2002, in the amount of \$2,501.77. When we were notified that the debtor filed for Chapter 11 bankruptcy, we withdrew the debt from the Department of Treasury. I recommend that collection activity for this invoice be terminated and the debt written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., bankrupt). The amount recommended to be written off is \$2,501.77. We will issue a 1099C to the IRS.

APPROVED:

*/RA/*

April 3, 2003

\_\_\_\_\_  
Jesse L. Funches  
Chief Financial Officer

\_\_\_\_\_  
Date

Distribution:

OCFO/DAF/LFARB RF  
OCFO/DAF RF (DAF 2-000)  
OCFO/DAF SF (AR-1.8)  
Invoice File Nos. AM2232-02

G:\DAF\LFARB\AcctRec\FY2003-18.wpd

ADAMS - Yes/No    SENSITIVE/NON-SENSITIVE    PUBLIC/NON-PUBLIC    **Initials - lpt**

(To receive a copy of this document, indicate in the box: "C" = Copy without attachment/enclosure    "E" = Copy with attachment/enclosure    "N" = No copy)

|               |                          |                |          |            |           |
|---------------|--------------------------|----------------|----------|------------|-----------|
| <b>OFFICE</b> | OCFO/DAF/LFARB/ART       | OCFO/DAF/LFARB | OCFO/DAF | DCFO       | OCFO      |
| <b>NAME</b>   | SATitherington/LPTremper | DBDandois      | CLTurner | PJRabideau | JLFunches |
| <b>DATE</b>   | 03/ 27/03                | 03/27/03       | 03/27/03 | 04/02/03   | 04/03/03  |

OFFICIAL RECORD COPY