



Robert C. Mecredy
Vice President
Nuclear Operations

March 31, 2003

Mr. Robert L. Clark
Office of Nuclear Regulatory Regulation
U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555

Subject: Decommissioning Funding Status Report
R. E. Ginna Nuclear Power Plant
Docket No. 50-244

Dear Mr. Clark:

Pursuant to 10 CFR 50.75, Rochester Gas and Electric Corporation (RG&E) submits the following report on the status of decommissioning funding for the R.E. Ginna Nuclear Power Plant, for which RG&E is the sole owner. The data presented herein, current as of December 31, 2002, is that required by 10 CFR 50.75(f)(1), and reflects the best information available to RG&E at this time. Unless otherwise indicated, the amounts are in 2002 dollars.

Very truly yours,


Robert C. Mecredy

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Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
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U.S. NRC Ginna Senior Resident Inspector

ATTACHMENT
ROCHESTER GAS AND ELECTRIC CORPORATION
REPORT ON DECOMMISSIONING FUNDING
R.E. GINNA NUCLEAR POWER PLANT

1. The amount of decommissioning funds anticipated to be required, in accordance with the NRC minimum certification funding amount formula (10 C.F.R. 50.75 (b) and (c)) for decommissioning.

\$307,107,000¹

2. The amount of funds accumulated to the end of calendar year 2002.

\$225,310,689²

3. A schedule of annual amounts remaining to be collected (through 2009).

\$17,362,000²

4. The assumptions used regarding escalation in decommissioning costs, rates of earnings on decommissioning funds, and rates of other factors used in funding projections.

Assumed decommissioning cost escalation rate.

4.00%

Assumed rates of earnings after taxes on decommissioning funds, for qualified and non-qualified funds, respectively.

6.40% and 4.77%

Rates of other factors used in funding projections

N/A

5. Any contracts upon which Rochester Gas and Electric Corporation is relying pursuant to 10 C.F.R. 50.75(e)(1)(v)

None

6. Any modifications to Rochester Gas and Electric Corporation's current method of providing financial assurance costs associated with decommissioning, as reported herein, reflect the activities necessary to decommission the facility, as defined in 10 C.F.R. 50.2, occurring since last submitted report.

None

7. Any material changes to trust agreements.

None

¹ The formula amount shown is based on a September 2009 license expiration. A 20 year license renewal application is pending, with a NRC decision scheduled for June, 2004.

² The funds accumulated and the annual funding amount established in Rochester Gas and Electric Corporation's rate plan are based on a 1995 site specific study, which includes costs for long term spent fuel storage (approximately 32% of total