Indiana Michigan Power Company 500 Cırcle Drıve Buchanan, MI 49107 1395

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March 27, 2003

AEP:NRC:3054-02 10 CFR 50.54(w)(3)

M001

Docket Nos: 50-315 50-316

U.S. Nuclear Regulatory Commission ATTN: Document Control Desk Mail Stop O-P1-17 Washington, DC 20555-0001

Donald C. Cook Nuclear Plant Units 1 and 2 ANNUAL REPORT OF PROPERTY INSURANCE

In accordance with 10 CFR 50.54(w)(3), the attachment to this letter details the sources and levels of insurance in effect for Donald C. Cook Nuclear Plant Units 1 and 2 as of April 1, 2003.

There are no new commitments in this submittal. Should you have any questions, please contact Mr. Brian A. McIntyre, Manager of Regulatory Affairs, at (269) 697-5806.

Sincerely,

-Z. Polloch

Joseph E. Pollock Site Vice President

DB/rdw

Attachment

c: H. K. Chernoff, NRC Washington, DC
K. D. Curry, Ft. Wayne AEP, w/o attachment
J. E. Dyer, NRC Region III
J. T. King, MPSC, w/o attachment
MDEQ – DW & RPD, w/o attachment
NRC Resident Inspector
J. F. Stang, JR., NRC Washington, DC

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- bc: A. C. Bakken III, w/o attachment
 M. J. Finissi, w/o attachment
 J. B. Giessner
 D. W. Jenkins, w/o attachment
 - J. A. Kobyra, w/o attachment
 - B. A. McIntyre, w/o attachment
 - J. E. Newmiller
 - J. E. Pollock, w/o attachment
 - D. J. Poupard
 - M. K. Scarpello, w/o attachment
 - T. K. Woods, w/o attachment

ATTACHMENT TO AEP:NRC:3054-02

ANNUAL REPORT TO NRC 10 CFR 50.54(w)(3)

NUCLEAR PROPERTY DAMAGE, DECONTAMINATION, AND DECOMMISSIONING LIABILITY INSURANCE

In accordance with 10 CFR 50.54(w)(3), the sources and levels of insurance in effect for Donald C. Cook Nuclear Plant Units 1 and 2, as of April 1, 2003, are as follows:

Primary Insurance

Energy Insurance (Bermuda) Limited Policy #P03-00-01	\$1,500,000
Nuclear Electric Insurance Limited Policy #P02-047	\$500,000,000
Excess Insurance	
Nuclear Electric Insurance Limited Policy #X02-019	\$1,250,000,000
Blanket Excess Insurance	
Nuclear Electric Insurance Limited Policy #BX02-007	\$1,000,000,000
Total Nuclear Property Damage, Decontamination, and Decommissioning Liability Insurance	\$2,751,500,000