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Palo Verde Nuclear
Generating Station

10CFR50.54(w)(3)

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102-04912-SAB/TNW/CJJ
March 26, 2003

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Mail Station P1-37
Washington, DC 20555-0001

Dear Sirs:

**Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2, & 3
Docket Nos. STN 50-528/529/530
Present Levels of Financial Protection**

Pursuant to 10 CFR 50.54(w)(3), the present levels and sources of nuclear property insurance maintained for PVNGS are reported as follows:

1. Primary nuclear property insurance with a limit of liability of \$500,000,000 through Nuclear Electric Insurance Limited.
2. Excess nuclear property insurance with a limit of liability of \$2,250,000,000, through Nuclear Electric Insurance Limited.
3. The total nuclear property insurance coverage in force for PVNGS effective October 1, 2002 through October 1, 2003, is \$2,750,000,000.

No commitments are being made to the NRC by this letter. Should you have any questions, please contact Thomas N. Weber at (623) 393-5764.

Sincerely,

SAB/TNW/CJJ/kg

cc: E. W. Merschhoff
J. N. Donohew
N. L. Salgado

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