

Mark S. Larson Controller-Treasurer

MAR 2 0 2003

CT 03-0022

U. S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555

Subject: Docket No. 50-482: Financial Protection Levels

Gentlemen:

Wolf Creek Nuclear Operating Corporation is reporting the present levels of on-site property damage insurance being maintained for Wolf Creek Generating Station pursuant to the requirements of 10 CFR 50.54(w)(3):

Insurer	Policy Number	<u>Limits</u>
Nuclear Electric Insurance Limited	P03-062	\$ 500 Million
Nuclear Electric Insurance Limited	X03-059	\$2,250 Million
Total Nuclear Property Insurance		\$2,750 Million

There are no commitments contained in this correspondence. If you have any questions concerning this matter, please contact me at (620) 364-4004, or Mr. Tony Harris at (620) 364-4038.

Very truly yours,

Mark S. Larson

MSL/rg

cc: J. B. De Bruin (Marsh)

A. K. Cool (WR)

J. N. Donohew (NRC)

D. N. Graves (NRC)

E. W. Merschoff (NRC)

Senior Resident Inspector (NRC)