



**Smith Ranch - Highland
Uranium Project**
P. O. Box 1210
Glenrock, Wyoming USA 82637
Casper: 307-235-1628
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March 12, 2003

Attn: Document Control Desk
Mr. Dan Gillen, Chief FCLB
Fuel Cycle Licensing Branch, NMSS
Mail Stop T-8A33
Two White Flint North
11545 Rockville Pike
Rockville, MD 20852-2738

RE: Smith Ranch Project
Docket No.: 40-8964
License No.: SUA-1548
License Amendment Request – Combine Smith Ranch Project-Highland Uranium
Project, and Ruth/North Butte Licenses

Dear Mr. Gillen:

As you are aware, Power Resources, Inc. (PRI) acquired the Smith Ranch Project and the accompanying NRC License No. 1548 from Rio Algom Mining Corp. (RAMC) in July 2002. In concert with the acquisition of the Smith Ranch Project, PRI combined and consolidated facilities and work forces with the adjacent Highland Uranium Project (HUP) currently operated under NRC License No. 1511.

The need to combine the licenses and accompanying applications for both the Smith Ranch Project and HUP to facilitate the operation of the combined Smith Ranch-Highland Uranium Project (SR-HUP) has been discussed extensively with members of your staff. As such, it has been determined that the licenses need to be combined in order that operational and radiation safety commitments and procedures are consistent for the new, combined operations at the SR-HUP. Also, based on the NRC staff's direction, it was determined that the existing Smith Ranch License and application (No. SUA-1548) would be revised via a License Amendment Request to add the HUP. Additionally, it is desired to also add the Ruth/North Butte NRC License (No. SUA-1540) to the new, combined License No. SUA-1548.

Therefore, to accomplish these actions, please find included a revised Volume I (Chapters 1-10) of the existing Smith Ranch License Application (No. SUA-1548). An additional copy is concurrently being forwarded directly to Mr. John Lusher – NRC Project Manager. Please



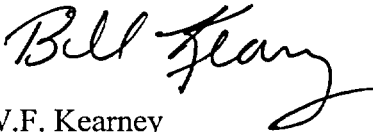
A member of the Cameco group of companies

consider this information a License Amendment Request. The description of the intent to combine the licenses is described in Chapter 1. The remainder of the Chapters include the operational, organizational, environmental, and radiation safety program descriptions and commitments. Consistent with directives from the NRC staff, PRI utilized NUREG-1569 "Standard Review Plan for In Situ Leach Uranium Extraction License Applications" to ensure all important subjects were covered, and to assist with NRC's review.

In addition to the review of Volume I by the NRC, it is expected that considerable effort may be required to combine the actual licenses. As discussed with NRC staff, PRI suggests that License No. SUA-1548 be revised such that it has separate sections that address the SR-HUP, the Ruth/North Butte Project, and the Gas Hills Satellite.

PRI appreciates your attention to this License Amendment Request. If you or your staff have any questions, please call me at 307-358-6541 ext 62.

Sincerely,



W.F. Kearney
Manager-Health, Safety
& Environmental Affairs

WFK/ksj

cc: File 4.6.4.1
F.T. Newton w/o atta
S.P. Collings w/o atta
R. Knode w/o atta
J. Lusher – NRC Project Manager (Addressee Only) w/atta