

50-295/323

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7  
8 Accountants and Financial Advisors for Official  
9 Committee of Unsecured Creditors

**FILED**

**FEB 27 2003**

UNITED STATES BANKRUPTCY COURT  
SAN FRANCISCO, CA

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12 UNITED STATES BANKRUPTCY COURT  
13 NORTHERN DISTRICT OF CALIFORNIA  
14  
15 SAN FRANCISCO DIVISION

16 In re  
17  
18 PACIFIC GAS AND ELECTRIC  
19 COMPANY, a California corporation,  
20  
21 Debtor.

22 Case No. 01-30923 DM  
23 Chapter 11 Case  
24 [No Hearing Scheduled]

25 Federal I.D. No. 94-0742640

26 FTI CONSULTING INC. COVER SHEET APPLICATION FOR ALLOWANCE AND  
27 PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF  
28 EXPENSES FOR  
JANUARY 1, 2003 TO JANUARY 31, 2003

FTI Consulting, (the "Firm"), submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period January 1, 2003 to January 31, 2003 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

1. The Firm serves as Accountants and Financial Advisors to the Official Committee of Unsecured Creditors. The Firm submitted an Application for appointment as Accountants and Financial Advisors to the Official Committee of Unsecured Creditors on September 27, 2002. An Order for Appointment of the Firm as Accountants and Financial Advisors to the Official Committee of Unsecured Creditors was entered on October 31, 2002, *nunc pro tunc* to September 1, 2002. The Firm hereby applies to the Court for

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1 allowance and payment of interim compensation for services rendered and reimbursement of  
2 expenses incurred during the Application Period.

3 2. The Firm billed a total of \$186,791 in fees and expenses during the  
4 Application Period. The Total fees represent 443.5 hours expended during the Application  
5 Period. These fees and expenses break down as follows:

6 Period	7 Fees	8 Expenses	9 Total
10 January 1, 2003 –	\$177,795	\$8,996	\$186,791
11 January 31, 2003			

12 3. Accordingly, the Firm seeks allowance of interim compensation in the total  
13 amount of \$160,121 at this time. This total is comprised as follows:

14 \$151,126 (85% of the fees for services rendered)<sup>1</sup> plus \$8,996 (100% of the expenses  
15 incurred).

16 4. For the post-petition period, the Firm, as successor to the Business  
17 Recovery Services practice of PricewaterhouseCoopers, LLP, has been paid to date as  
18 follows:

19 Application Period	20 Amount 21 Applied For	22 Description	23 Amount Paid
24 First (April 11, 2001 – 25 May 31, 2001)	\$803,642	26 90% of fees and 27 100% of expenses	\$803,642
28 Second (June 1, 2001 – July 31, 2001)	\$870,002	90% of fees and 100% of expenses	\$870,002

<sup>1</sup>Payment of this amount would result in a "holdback" of \$26,669

1	First Interim Fee	\$2,408	10% fee holdback (\$179,012) net	\$2,408
2	Application		of PricewaterhouseCoopers LLP	
3			and Court Adjustments	
4			(\$176,604)	
5	Third (August 1, 2001 –	\$358,024	85% of fees and	\$358,024
6	August 30, 2001)		100% of expenses	
7				
8	Fourth (September 1, 2001	\$293,871	85% of fees and	\$293,871
9	– September 30, 2001)		100% of expenses	
10	Fifth (October 1, 2001 –	\$307,809	85% of fees and	\$307,809
11	October 31, 2001)		100% of expenses	
12	Sixth (November 1, 2001-	\$215,596	85% of fees and	\$215,596
13	November 30, 2001)		100% of expenses	
14	Second Interim Fee	\$145,541	15% fee holdback (\$198,105) net	\$145,541
15	Application		of PricewaterhouseCoopers LLP	
16			adjustments (\$52,564)	
17	Seventh (December 1,	\$192,887	85% of fees and	\$192,887
18	2001-December 31, 2001)		100% of expenses	
19	Eight (January 1, 2002-	\$223,013	85% of fees and	\$223,013
20	January 31, 2002)		100% of expenses	
21	Ninth (February 1, 2002 –	\$197,888	85% of fees and	\$197,888
22	February 28, 2002)		100% of expenses	
23	Tenth (March 1, 2002 –	\$189,814	85% of fees and	\$189,814
24	March 31, 2002)		100% of expenses	
25	Third Interim Fee	\$114,300	15% fee holdback (\$128,506) net	\$114,300
26	Application		of PricewaterhouseCoopers LLP	
27			write-offs (\$3,705) and expense	
28			adjustments (\$10,500)	

1	Eleventh (April 1, 2002 –	\$185,003	85% of fees and	\$185,003
2	April 30, 2002)		100% of expenses	
3	Twelfth (May 1, 2002 –	\$183,784	85% of fees and	\$183,784
4	May 31, 2002)		100% of expenses	
5	Thirteenth (June 1, 2002 –	\$81,860	85% of fees and	\$81,860
6	June 30, 2002)		100% of expenses	
7	Fourteenth (July 1, 2002 –	\$204,553	85% of fees and	\$204,553
8	July 31, 2002)		100% of expenses	
9	Fifteenth (August 1, 2002	\$127,849	85% of fees and 100% of	\$127,849
10	– August 31, 2002)		expenses	
11	Fourth Interim (April 1,	\$106,253	15% holdback fees (\$109,606)	\$106,253
12	2002 – July 31, 2002)		net voluntary write-off (\$3,353)	
13	Sixteenth (September 1,	\$84,985	85% fees and 100% expenses	\$84,985
14	2002 – September 30,			
15	2002)			
16	Seventeenth (October 1,	\$113,478	85% fees and 100 % expenses	\$113,478
17	2002 – October 31, 2002)			
18	Eighteenth (November 1,	\$315,139	85% fees and 100 % expenses	\$315,139
19	2002 – November 30,			
20	2002)			
21	Nineteenth (December 1,	\$227,074	85% fees and 100 % expenses	\$227,074
22	2002 – December 31,			
23	2002)			
24	Total Paid to the	\$5,544,773		\$5,544,773
25	Firm to Date			

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5. To date, the Firm is owed as follows (excluding amounts owed pursuant to this Application).

Application Period	Amount	Description
Fifteenth (August 1, 2002 – August 31, 2002)	\$21,147	15% fee holdback
Sixteenth (September 1, 2002 – September 30, 2002)	\$14,415	15% fee holdback
Seventeenth (October 1, 2002 – October 31, 2002)	\$18,970	15% fee holdback
Eighteenth (November 1, 2002 – November 30, 2002)	\$55,207	15% fee holdback
Nineteenth (December 1, 2003 – December 31, 2002)	\$38,845	15% fee holdback
Total Owed to Firm to Date	\$148,584	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE' which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is

1 filed with the Court by the Debtor, the Committee or the United States Trustee and served by  
2 the fifteenth day of the month following the service of this Application. If such an objection  
3 is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The  
4 Firm is informed and believes that this Cover Sheet Application was mailed by first class  
5 mail, postage prepaid, on or about February 28, 2003.

6 9. The interim compensation and reimbursement of expenses sought in this  
7 Application is on account and is not final. Upon the conclusion of this case, the Firm will  
8 seek fees and reimbursement of the expenses incurred for the totality of the services  
9 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court  
10 and received by the Firm will be credited against such final fees and expenses as may be  
11 allowed by this Court.

12 10. The Firm represents and warrants that its billing practices comply with all  
13 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and  
14 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members  
15 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or  
16 share any portion of the fees or expenses to be awarded to the Firm with any other person or  
17 attorney except as among the members and associates of the Firm.

18  
19 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm  
20 as requested herein pursuant to and in accordance with the terms of the 'ORDER  
21 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT  
22 PROCEDURE.'

23 Dated: February 28, 2003

FTI Consulting Inc.

24  
25 By: 

26 Thomas E. Lumsden,  
Senior Managing Director

**Pacific Gas and Electric**  
**Summary of Time By Professional**  
**For the Period January 1, 2003 Through January 31, 2003**

<b>Professional</b>	<b>Title</b>	<b>Time Total</b>	<b>Billing Rate</b>	<b>Fee Total</b>
Ho, Rocky	Managing Director	138.5	475	\$65,788
Kim, Angela	Paraprofessional	19.4	55	\$1,067
Kitchin, Jennifer	Director	8.9	425	\$3,783
Lumsden, Tom	Sr. Managing Director	65.1	595	\$38,735
Neis, Margery	Consultant	109.9	345	\$37,916
Perfit, Ryan	Associate	22.5	215	\$4,838
Reiss, Freddie	Sr. Managing Director	13.0	595	\$7,735
Sin, Theresa	Associate	42.5	185	\$7,863
Young, Allison	Director	23.7	425	\$10,073
<b>Totals</b>		<b>443.5</b>		<b>\$177,795</b>

**Pacific Gas and Electric  
Summary of Time By Task Code  
January 1, 2003 through January 31, 2003**

<b>Task Code</b>	<b>Time Total</b>	<b>Fee Total</b>
Bankruptcy Reporting/Operations	32.9	\$7,531
Cash Flow Analysis	2.2	\$655
Claims Analysis	133.4	\$58,074
CPUC Review	47.1	\$18,412
CPUC/OCC Plan of Reorganization	14.5	\$7,511
Debtor Plan of Reorganization	85.7	\$41,801
DWR Contracts/Analysis	29.1	\$10,360
Executory Contracts (QF)	2.1	\$998
Fee Application	55.5	\$15,413
FERC Review	19.2	\$7,716
Financial Statement Modeling	5.4	\$1,863
General Committee Matters	11.5	\$5,727
Professional Compensation Matters	4.9	\$1,738
<b>Totals</b>	<u>443.5</u>	<u>\$177,795</u>

***Pacific Gas and Electric Time Reporting******Detail Reporting by Task Code******January 1, 2003 through January 31, 2003***

<b><i>Professional</i></b>	<b><i>Date</i></b>	<b><i>Hours</i></b>	<b><i>Billing Rate</i></b>	<b><i>Fees</i></b>	<b><i>Description</i></b>
<b>Task Code : Bankruptcy Reporting/Operations</b>					
Ho, Rocky	1/7/2003	0.6	\$475	\$285 00	Review and analyze Canpartners stipulation.
Ho, Rocky	1/8/2003	0.8	\$475	\$380.00	Review and analyze debtor's motion re Serrano stipulation
Ho, Rocky	1/13/2003	0.4	\$475	\$190 00	Review and analyze Monterey Mechanical stipulation with PG&E.
Ho, Rocky	1/14/2003	0.6	\$475	\$285 00	Review and analyze amended stipulation of Serrano claim.
Ho, Rocky	1/15/2003	1.8	\$475	\$855.00	Review and analyze motion for authority to enter into operating agreement with California Dept of Water Resources and supporting memorandum of points and authorities; and supporting declaration of Roy Kuga
Ho, Rocky	1/15/2003	1.1	\$475	\$522 50	Review S&P ratings on comparable California IOUs for recent mortgage bond activities
Ho, Rocky	1/17/2003	0.9	\$475	\$427.50	Review and analyze Moss Landing Stipulation submitted by debtor.
Ho, Rocky	1/23/2003	2.2	\$475	\$1,045 00	Review and analyze Moss Landing Stipulation and supporting documentation.
<b>SubTotal:</b>	<i>Ho, Rocky</i>	<b>8.4</b>		<b>\$3,990 00</b>	
Kim, Angela	1/2/2003	2.2	\$55	\$121.00	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/3/2003	2.1	\$55	\$115.50	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/6/2003	2.3	\$55	\$126 50	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/7/2003	2.8	\$55	\$154.00	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/8/2003	2.7	\$55	\$148 50	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/9/2003	1.5	\$55	\$82.50	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/14/2003	2	\$55	\$110.00	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/16/2003	1	\$55	\$55 00	Review and record documents from other professionals and data received from PG&E

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Kim, Angela	1/20/2003	1	\$55	\$55 00	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/27/2003	0.5	\$55	\$27.50	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/30/2003	0.8	\$55	\$44.00	Review and record documents from other professionals and data received from PG&E
Kim, Angela	1/31/2003	0.5	\$55	\$27.50	Review and record documents from other professionals and data received from PG&E
<b>SubTotal:</b> <i>Kim, Angela</i>		<u>19.4</u>		<u>\$1,067.00</u>	
Kitchin, Jennifer	1/2/2003	1.3	\$425	\$552.50	Review emails on PG&E case updates.
Kitchin, Jennifer	1/8/2003	0.8	\$425	\$340.00	Review emails on PG&E case updates.
Kitchin, Jennifer	1/15/2003	1.2	\$425	\$510.00	Review emails on PG&E case updates.
<b>SubTotal:</b> <i>Kitchin, Jennifer</i>		<u>3.3</u>		<u>\$1,402.50</u>	
Lumsden, Tom	1/9/2003	1.4	\$595	\$833.00	Review FTI database on financing fees in and out of bankruptcy to evaluate market for UBS bridge.
Lumsden, Tom	1/9/2003	0.4	\$595	\$238.00	Telephone call with P.Aronzon re comments on S&P ratings in deposition of PG&E staff.
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>1.8</u>		<u>\$1,071.00</u>	
<b>Total:</b> <i>Bankruptcy Reporting/Opera</i>		<u><u>32.9</u></u>		<u><u>\$7,530.50</u></u>	

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**Task Code : Cash Flow Analysis**

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Ho, Rocky	1/30/2003	0.7	\$475	\$332.50	Review and analyze quarterly capex summary.
<b>SubTotal:</b> <i>Ho, Rocky</i>		<u>0.7</u>		<u>\$332.50</u>	
Perfit, Ryan	1/6/2003	1.5	\$215	\$322.50	Cap Ex chart review
<b>SubTotal:</b> <i>Perfit, Ryan</i>		<u>1.5</u>		<u>\$322.50</u>	
<b>Total:</b> <i>Cash Flow Analysis</i>		<u><u>2.2</u></u>		<u><u>\$655.00</u></u>	

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**Task Code : Claims Analysis**

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Ho, Rocky	1/2/2003	2.1	\$475	\$997.50	Review, analyze and respond to various issues related to Utilisource claim.
Ho, Rocky	1/2/2003	0.8	\$475	\$380.00	Review and respond to inquiries re SCE Claim No. 9704.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Ho, Rocky	1/3/2003	1.1	\$475	\$522.50	Review and analyze SCE Claim No. 9704.
Ho, Rocky	1/8/2003	2.5	\$475	\$1,187.50	Review and analyze NCPA claims brief and supporting declarations.
Ho, Rocky	1/15/2003	2.1	\$475	\$997.50	Review and analyze City of Palo Alto trial brief on claims damage re:Stanislaus Agreement.
Ho, Rocky	1/15/2003	2.1	\$475	\$997.50	Review and analyze various declarations in support of City of Palo Alto's trial brief re:Stanislaus claims.
Ho, Rocky	1/16/2003	2.6	\$475	\$1,235.00	Review and analyze damage model prepared by Dr. Keeley in support of Palo Alto's claim.
Ho, Rocky	1/16/2003	2.1	\$475	\$997.50	Review and analyze expert report prepared by Dr. Wilson in support of City of Palo Alto's claim.
Ho, Rocky	1/16/2003	1.4	\$475	\$665.00	Review and analyze debtor's stipulated claim - PG&E Energy Trading (NEG) No. 8847.
Ho, Rocky	1/16/2003	2	\$475	\$950.00	Review and analyze PG&E's reply trial brief against the City of Palo Alto's Stanislaus claim.
Ho, Rocky	1/17/2003	0.6	\$475	\$285.00	Review and analyze Jones declaration in support of PG&E re NCPA and Palo Alto claims estimation hearing.
Ho, Rocky	1/17/2003	1.1	\$475	\$522.50	Review and analyze Mosler testimony in support of PG&E re:Palo Alto and NCPA claims estimation proceedings.
Ho, Rocky	1/17/2003	1.1	\$475	\$522.50	Review and analyze Hitson testimony in support of PG&E re:NCPA / Palo Alto claims estimation hearing.
Ho, Rocky	1/17/2003	1.1	\$475	\$522.50	Review and analyze direct testimony of Kevin Dasso in support of PG&E re: NCPA / Palo Alto Estimation Proceedings.
Ho, Rocky	1/17/2003	0.9	\$475	\$427.50	Review and analyze Kauper declaration in support of PG&E re:Palo Alto and NCPA claims estimation hearing
Ho, Rocky	1/20/2003	0.8	\$475	\$380.00	Review and analyze J Castillo direct testimony in support of PG&E re:NCPA / Palo Alto claims estimation proceedings.
Ho, Rocky	1/20/2003	1.6	\$475	\$760.00	Review and analyze Wilson / Keeley expert report in support of NCPA Claims.
Ho, Rocky	1/20/2003	3.6	\$475	\$1,710.00	Review and analyze various stipulation including AES Placerita, El Paso PX, Sempra PX, Transalta, WAPA and others..
Ho, Rocky	1/21/2003	2.2	\$475	\$1,045.00	Review and analyze ETC congestion charges re.NCPA Claims Estimation Hearing.
Ho, Rocky	1/22/2003	0.9	\$475	\$427.50	Review and analyze Exhibit 4 to the Mosley deposition re:PGE internal presentation on the NCPA / SVP termination of IA issues.
Ho, Rocky	1/22/2003	1.3	\$475	\$617.50	Review and analyze Mosley deposition in support of PG&E re:Palo Alto / NCPA claims estimation proceedings.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Ho, Rocky	1/22/2003	2.3	\$475	\$1,092.50	Partial attendance in court - exclusivity; various claims (omnibus objection to claims).
Ho, Rocky	1/22/2003	1.4	\$475	\$665.00	Review and analyze Hitson deposition.
Ho, Rocky	1/24/2003	1.1	\$475	\$522.50	Review and analyze debtor's filed amended claim's schedule.
Ho, Rocky	1/27/2003	1.4	\$475	\$665.00	Review and analyze Keeley deposition in support of the claims estimation proceedings.
Ho, Rocky	1/27/2003	1.8	\$475	\$855.00	Review and analyze CPUC reply brief to the claims estimation hearings.
Ho, Rocky	1/27/2003	7.3	\$475	\$3,467.50	Claim's estimation hearing - preparation and attendance in court; review and analyze NCPA trial argument.
Ho, Rocky	1/28/2003	7.5	\$475	\$3,562.50	Attendance NCPA / Palo Alto - review and monitor NCPA arguments and PGE oral arguments; review and analyze briefs and supporting declarations.
Ho, Rocky	1/28/2003	1.7	\$475	\$807.50	Review and analyze Wilson deposition in support of the claims estimation hearing.
Ho, Rocky	1/28/2003	1.2	\$475	\$570.00	Review and analyze debtor's motion to amended Schedule F and exparte application for extension to supplemental claims.
Ho, Rocky	1/29/2003	0.6	\$475	\$285.00	Review and analyze Capital Sweepers claim.
Ho, Rocky	1/29/2003	4.7	\$475	\$2,232.50	Partial attendance claims estimation hearing - review and analyze expert witness testimony re: damage model
Ho, Rocky	1/30/2003	1.9	\$475	\$902.50	Review and analyze impact of proposed market design changes suggested by the ISO, in support of the NCPA / Palo Alto claims.
<b>SubTotal:</b> Ho, Rocky		<u>66.9</u>		<u>\$31,777.50</u>	
Lumsden, Tom	1/15/2003	0.3	\$595	\$178.50	Telephone call with P Aronzon re Palo Alto congestion charges/costs to PG&E.
Lumsden, Tom	1/16/2003	1.3	\$595	\$773.50	Participate in settlement discussions with PG&E and Palo Alto re transmission commitments.
Lumsden, Tom	1/17/2003	2.6	\$595	\$1,547.00	Review Palo alto documents and PG&E trial expert reports re transmission claim
Lumsden, Tom	1/17/2003	0.9	\$595	\$535.50	Review Palo alto documents and work up costs
Lumsden, Tom	1/17/2003	0.2	\$595	\$119.00	Telephone call with G. Cummings re Palo alto claim
Lumsden, Tom	1/22/2003	3.2	\$595	\$1,904.00	Review NCPA documents, trial briefs and exhibits to assess claim size for transmission dispute and likely outcome for POR cash.
Lumsden, Tom	1/28/2003	1.5	\$595	\$892.50	Attend Palo alto claim estimation hearing, review Schenker expert report.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Lumsden, Tom	1/28/2003	2.1	\$595	\$1,249.50	Attend PG&E hearing on claim estimation of NCPA/Palo alto claim. Review CPUC reply brief on Palo alto claim, review Schenker expert report.
Lumsden, Tom	1/29/2003	2.7	\$595	\$1,606.50	Review PG&E expert reports and attend claim hearing on Palo Alto claim for transmission rights.
Lumsden, Tom	1/29/2003	3	\$595	\$1,785.00	Attend estimation hearing on Palo alto-NCPA claim on transmission contract. Review expert reports of PG&E.
<b>SubTotal:</b> Lumsden, Tom		<u>17.8</u>		<u>\$10,591.00</u>	
Neis, Margery	1/7/2003	0.5	\$345	\$172.50	Review NCPA claim against PG&E re: Stanislaus commitments.
Neis, Margery	1/13/2003	1.5	\$345	\$517.50	Review court filings in NCPA claim.
Neis, Margery	1/14/2003	3.1	\$345	\$1,069.50	Research FERC filings by NCPA; review testimony in dispute with PG&E. Research ISO matters.
Neis, Margery	1/16/2003	2.1	\$345	\$724.50	Review NCPA claim - report of Dr. Keeley and make list of documents to review.
Neis, Margery	1/17/2003	5.3	\$345	\$1,828.50	Review NCPA claims testimony - research ISO congestion charge calculations, WAC/TAC for wholesale/retail customers
Neis, Margery	1/20/2003	3	\$345	\$1,035.00	Review testimony in NCPA/PG&E dispute over congestion charges - talk to Dick Patterson of PG&E to find out who at PG&E would have knowledge of ETC contracts. Research ISO MD-02 issues.
Neis, Margery	1/21/2003	4.5	\$345	\$1,552.50	Review testimony and exhibits of Roy Shanker/Joe Castillo testimony relating to PG&E testimony in NCPA dispute/claim
Neis, Margery	1/22/2003	4.7	\$345	\$1,621.50	Continue to review NCPA Claim testimony; Castillo deposition, Wilson expert report/testimony
Neis, Margery	1/23/2003	4.9	\$345	\$1,690.50	Continue to review NCPA Claim testimony, depositions by Wilson, PGE's Hitson.
Neis, Margery	1/24/2003	3.8	\$345	\$1,311.00	Review expert report of Rossi and other NCPA testimony.
Neis, Margery	1/27/2003	1.1	\$345	\$379.50	NCPA claim summary
<b>SubTotal:</b> Neis, Margery		<u>34.5</u>		<u>\$11,902.50</u>	
Sin, Theresa	1/9/2003	4.6	\$185	\$851.00	Review claims detail and do research for Litigation claims -specifically Sierra Pacific and Gryanberg. Search filings and summary of claim.
Sin, Theresa	1/14/2003	2.3	\$185	\$425.50	Review expert report (exhibit 9 and 10) on pass through claims for environmental and litigation.
Sin, Theresa	1/15/2003	2.4	\$185	\$444.00	Review various pass thru claims analysis/summary
<b>SubTotal:</b> Sin, Theresa		<u>9.3</u>		<u>\$1,720.50</u>	

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Young, Allison	1/3/2003	1.5	\$425	\$637.50	review claims analysis
Young, Allison	1/14/2003	1	\$425	\$425 00	Review pass through claims support.
Young, Allison	1/15/2003	2.4	\$425	\$1,020 00	Review pass through claims support.
<b>SubTotal:</b> <i>Young, Allison</i>		<u>4.9</u>		<u>\$2,082.50</u>	
<b>Total:</b> <i>Claims Analysis</i>		<u><u>133.4</u></u>		<u><u>\$58,074.00</u></u>	

**Task Code : CPUC Review**

Ho, Rocky	1/2/2003	1.5	\$475	\$712.50	Review and analyze PG&E's interim procurement plan as submitted to CPUC.
Ho, Rocky	1/3/2003	0.7	\$475	\$332 50	Review summary of recent activities including the Peevey appointment.
Ho, Rocky	1/8/2003	0.9	\$475	\$427.50	Review and monitor recent Peevey pronouncement on state of the CPUC
Ho, Rocky	1/20/2003	1.5	\$475	\$712 50	Review and analyze CAISO tariff structure as it relates to congestion charges and grid management services.
Ho, Rocky	1/21/2003	1.6	\$475	\$760.00	Review and analyze Castillo deposition - ISO tariff and congestion charges
<b>SubTotal:</b> <i>Ho, Rocky</i>		<u>6.2</u>		<u>\$2,945 00</u>	
Lumsden, Tom	1/9/2003	0.3	\$595	\$178 50	Review email on PG&E lawsuit in California Court re Power Sales
Lumsden, Tom	1/27/2003	2.2	\$595	\$1,309 00	Review PG&E GRC 2003 filing documents. Evaluate impact of filed data on Plan projections.
Lumsden, Tom	1/30/2003	1.4	\$595	\$833 00	Review GRC 2003 filing and evaluate data for Projections.
Lumsden, Tom	1/30/2003	0.9	\$595	\$535.50	Review memo and notes on GRC hearing.
Lumsden, Tom	1/31/2003	0.4	\$595	\$238.00	Review CPUC decisions on rate proceedings.
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>5.2</u>		<u>\$3,094.00</u>	
Neis, Margery	1/2/2003	4.3	\$345	\$1,483.50	Review CPUC filings and summarize for project team.
Neis, Margery	1/3/2003	3.9	\$345	\$1,345 50	Review CPUC filings and summarize for project team.
Neis, Margery	1/6/2003	4.1	\$345	\$1,414 50	Review CPUC filings and summarize for project team.
Neis, Margery	1/7/2003	5.4	\$345	\$1,863.00	Review CPUC filings in A 00-11-038 and summarize for project team.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Neis, Margery	1/8/2003	4.7	\$345	\$1,621.50	Reiew CPUC filings in R-02.01.011 and summarize for project team
Neis, Margery	1/21/2003	1.7	\$345	\$586.50	Review recent CPUC decisions, interim decisions relating to PG&E.
Neis, Margery	1/22/2003	0.8	\$345	\$276.00	Correct service list e-mailings.
Neis, Margery	1/23/2003	0.6	\$345	\$207.00	Add FTI to service list in POR proceedings. Get update on evidentiary hearing schedule from Kevin McSpadden of Milbank.
Neis, Margery	1/27/2003	1.9	\$345	\$655.50	Look over CPUC decisions regarding bond charges.
<b>SubTotal: Neis, Margery</b>		<u>27.4</u>		<u>\$9,453.00</u>	
Reiss, Freddie	1/2/2003	1	\$595	\$595.00	Review article regarding changes in commission and discuss with counsel.
Reiss, Freddie	1/13/2003	1	\$595	\$595.00	Review deposition notes regarding rating agency status.
Reiss, Freddie	1/13/2003	1.2	\$595	\$714.00	Review trial information from counsel.
<b>SubTotal: Reiss, Freddie</b>		<u>3.2</u>		<u>\$1,904.00</u>	
Sin, Theresa	1/8/2003	4.8	\$185	\$888.00	Review recent filings with CPUC.
<b>SubTotal: Sin, Theresa</b>		<u>4.8</u>		<u>\$888.00</u>	
Young, Allison	1/30/2003	0.3	\$425	\$127.50	Review status of PG&E's 2003 GRC proceeding.
<b>SubTotal: Young, Allison</b>		<u>0.3</u>		<u>\$127.50</u>	
<b>Total: CPUC Review</b>		<u><u>47.1</u></u>		<u><u>\$18,411.50</u></u>	

**Task Code : CPUC/OCC Plan of Reorganization**

Ho, Rocky	1/15/2003	1.1	\$475	\$522.50	Review, comment and edit draft summary of projected investment banking fees related to the securities issuance of the Joint Plan.
Ho, Rocky	1/16/2003	0.6	\$475	\$285.00	Review and comment on draft fee structure assumptions related to Joint Plan financials.
<b>SubTotal: Ho, Rocky</b>		<u>1.7</u>		<u>\$807.50</u>	
Lumsden, Tom	1/12/2003	0.9	\$595	\$535.50	Review deposition transcript for T.Lumsden on joint plan valuations.
Lumsden, Tom	1/14/2003	0.9	\$595	\$535.50	Review UBS commitments, discuss Stanislas commitment contract costs to PG&E, and details of Navigant files on DWR revenue requirements as they impact joint plan

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>1.8</u>		<u>\$1,071 00</u>	
Perfit, Ryan	1/15/2003	2	\$215	\$430 00	Revise the Plan of Reorganization committee presentation.
<b>SubTotal:</b> <i>Perfit, Ryan</i>		<u>2</u>		<u>\$430 00</u>	
Reiss, Freddie	1/13/2003	0 5	\$595	\$297 50	Call with P. Aronzon, Esq (Milbank Tweed Hadley & McCloy) regarding strategy update.
Reiss, Freddie	1/14/2003	3	\$595	\$1,785.00	Attend trial via court conferencing.
Reiss, Freddie	1/16/2003	1	\$595	\$595 00	Review trial updates and call with P. Aronzon (Milbank Tweed Hadley & McCloy).
Reiss, Freddie	1/16/2003	1 5	\$595	\$892.50	Review testimony before CPUC by Clanon regarding ratemaking.
Reiss, Freddie	1/23/2003	0.3	\$595	\$178 50	Call with P. Aronzon (Milbank Tweed Hadley & McCloy) regarding status and update regarding rating agencies.
Reiss, Freddie	1/27/2003	0 5	\$595	\$297.50	Update with counsel and read memos detailing change of counsel and CPUC.
Reiss, Freddie	1/29/2003	0 8	\$595	\$476 00	Review memos from counsel regarding trial and other issues.
Reiss, Freddie	1/29/2003	0 5	\$595	\$297.50	Update regarding Palo Alto estimation hearings.
<b>SubTotal:</b> <i>Reiss, Freddie</i>		<u>8 1</u>		<u>\$4,819 50</u>	
Young, Allison	1/6/2003	0.4	\$425	\$170 00	Coordinate preparation of updated joint plan financial model.
Young, Allison	1/27/2003	0 5	\$425	\$212 50	Follow-up on tax question regarding CPUC plan regulatory asset.
<b>SubTotal:</b> <i>Young, Allison</i>		<u>0.9</u>		<u>\$382.50</u>	
<b>Total:</b> <i>CPUC/OCC Plan of Reorgan</i>		<u>14 5</u>		<u>\$7,510.50</u>	

**Task Code : Debtor Plan of Reorganization**

Ho, Rocky	1/3/2003	0.6	\$475	\$285 00	Review and analyze trial summary update - day 4 of PGE Plan.
Ho, Rocky	1/3/2003	1 2	\$475	\$570 00	Review and analyze PG&E POR re Gen separation agreement.
Ho, Rocky	1/6/2003	1 2	\$475	\$570 00	Review and analyze revised draft of Lumsden deposition.
Ho, Rocky	1/7/2003	3 5	\$475	\$1,662 50	Research appropriateness of UBS terms including recent DIP and Exit Finance activities in other cases in bankruptcies.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Ho, Rocky	1/7/2003	1.9	\$475	\$902.50	Review and analyze the UBS fee structure and draft motion.
Ho, Rocky	1/8/2003	0.7	\$475	\$332.50	Review draft summary of debtor's plan confirmation hearing - day 5.
Ho, Rocky	1/8/2003	1.9	\$475	\$902.50	Review and analyze draft summary of other cases to evaluate the reasonableness of the UBS terms.
Ho, Rocky	1/8/2003	1.2	\$475	\$570.00	Review and analyze draft summary of UBS Bridge Term Sheet.
Ho, Rocky	1/9/2003	0.9	\$475	\$427.50	Review and analyze draft motion to approve UBS Warburg's proposed financing package (i.e., bridge, term, etc.)
Ho, Rocky	1/10/2003	1.1	\$475	\$522.50	Review and analyze Tognieri deposition in support of the PG&E Plan.
Ho, Rocky	1/10/2003	1.3	\$475	\$617.50	Review and analyze FERC ordered refunds (\$150M) and cash / credit impact to plan issues.
Ho, Rocky	1/10/2003	2.5	\$475	\$1,187.50	Review and summarize / analyze UBS Bridge Financing term sheet; research commitment fees of various DIP / Exit loans for comparative analysis to UBS term sheet.
Ho, Rocky	1/13/2003	1.6	\$475	\$760.00	Review and analyze timing and various fees associated with the UBS Warburg retention and commitment letter.
Ho, Rocky	1/13/2003	0.6	\$475	\$285.00	Review summary plan confirmation hearing update - day 6.
Ho, Rocky	1/14/2003	0.7	\$475	\$332.50	Review summary PG&E Plan confirmation hearings - day 7.
Ho, Rocky	1/14/2003	2	\$475	\$950.00	Partial attendance of confirmation hearings re PG&E's plan - PSA / hydro / other contract issues
Ho, Rocky	1/15/2003	1.2	\$475	\$570.00	Review and analyze Murray exhibit 235A in support of the PG&E Plan Confirmation process.
Ho, Rocky	1/16/2003	2.3	\$475	\$1,092.50	Review and analyze expert report of Dr. Shanker in support of PG&E's reply brief.
Ho, Rocky	1/16/2003	1.3	\$475	\$617.50	Review and analyze CPUC testimony re: efficacy of PG&E Plan vis a vis the Joint Proponent Plan.
Ho, Rocky	1/17/2003	2	\$475	\$950.00	Review and analyze proposed marginal node pricing scheme.
Ho, Rocky	1/17/2003	0.6	\$475	\$285.00	Review and analyze APX stipulation.
Ho, Rocky	1/20/2003	2.2	\$475	\$1,045.00	Review and analyze Dr. Shanker's expert witness report in support of PG&E.
Ho, Rocky	1/28/2003	2.1	\$475	\$997.50	Review and analyze Shanker deposition with regards to economic methodology re: model
<b>SubTotal:</b> Ho, Rocky		<u>34.6</u>		<u>\$16,435.00</u>	

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Kitchin, Jennifer	1/8/2003	0 4	\$425	\$170 00	Review trial summaries
Kitchin, Jennifer	1/15/2003	0 6	\$425	\$255.00	Review trial summaries
Kitchin, Jennifer	1/16/2003	0 6	\$425	\$255 00	Review trial summary
<b>SubTotal:</b> <i>Kitchin, Jennifer</i>		<u>1.6</u>		<u>\$680 00</u>	
Lumsden, Tom	1/6/2003	0.7	\$595	\$416 50	Review UBS commitment letter, compare to previous UBS engagement letters re fee structure
Lumsden, Tom	1/6/2003	0 2	\$595	\$119.00	Review run of UBS model with bridge loan and summary of potential fees
Lumsden, Tom	1/6/2003	0 8	\$595	\$476 00	Conference call with Jeff Wilson and UBS representatives on financing commitment.
Lumsden, Tom	1/6/2003	0 3	\$595	\$178.50	Telephone J. Wilson re UBS commitment terms and conditions
Lumsden, Tom	1/7/2003	1	\$595	\$595 00	Review UBS model on Joint Plan and impact of bridge financing or subordinated loan.
Lumsden, Tom	1/7/2003	0 2	\$595	\$119 00	Telephone call with M. Hamilton re UBS bridge and hearings for Friday.
Lumsden, Tom	1/9/2003	1	\$595	\$595 00	Review memo by JW on UBS fees and research comparable loan fees and DIP loan fees; Telephone call J. Wilson re same and T/C Clara Strand re comments on fee structure.
Lumsden, Tom	1/9/2003	0.7	\$595	\$416 50	Review email on UBS Bridge motion and articles on competitive pricing in marketplace.
Lumsden, Tom	1/9/2003	0.7	\$595	\$416.50	Review updated UBS letters on bridge financing.
Lumsden, Tom	1/9/2003	0 3	\$595	\$178 50	Review Saybrook correspondence on bridge financings.
Lumsden, Tom	1/10/2003	0 3	\$595	\$178.50	Telephone call with B. Herrmann and P.Aronzon re Genco contract
Lumsden, Tom	1/10/2003	0 2	\$595	\$119 00	Review comments from FERC staff on Genco PSA contract.
Lumsden, Tom	1/12/2003	0 7	\$595	\$416 50	Review motions re plan expenses for PG&E, summarize costs
Lumsden, Tom	1/13/2003	2 5	\$595	\$1,487 50	Attend PG&E Plan confirmation hearing - re argument and decision on draft EIR and witnesses. Testimony of Mr. Sweeney on Hydro operations.
Lumsden, Tom	1/13/2003	2 4	\$595	\$1,428.00	Attend PG&E Plan confirmation hearing re testimony and cross of Mr. Sweeney on Hydro operations.
Lumsden, Tom	1/14/2003	1 8	\$595	\$1,071 00	Confirmation hearing testimony and cross examination of N. Sweeney re hydro operations.
Lumsden, Tom	1/14/2003	1 8	\$595	\$1,071 00	Attend PG&E confirmation hearing re N. Sweeny cross examination on hydro operations.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Lumsden, Tom	1/15/2003	0.4	\$595	\$238.00	Telephone call with J. Wilson re S&P ratings of SCE debt and application of comments to PG&E POR.
Lumsden, Tom	1/15/2003	0.5	\$595	\$297.50	Download Palo alto trial briefs and perform summary review
Lumsden, Tom	1/15/2003	2.9	\$595	\$1,725.50	Attend PG&E Plan confirmation hearing, Mr. McTeague testimony re Etrans. Review Palo Alto and PG&E trial briefs during hearing.
Lumsden, Tom	1/15/2003	3	\$595	\$1,785.00	Attend confirmation hearing on PG&E plan - Professor Gray testimony re FERC licenses of hydro. Discuss impacts on cash flow of re-licensing with counsel.
Lumsden, Tom	1/16/2003	3	\$595	\$1,785.00	Attend PG&E Plan confirmation hearing, Mr. McTeague cross exam. Review exhibits of Palo alto in Stanislas briefs.
Lumsden, Tom	1/16/2003	2.2	\$595	\$1,309.00	Participate in PG&E Plan confirmation hearing - McTeague cross exam on Etrans.
Lumsden, Tom	1/17/2003	1	\$595	\$595.00	Call with Jim Harris of Seneca re genco PSA analysis
Lumsden, Tom	1/20/2003	0.3	\$595	\$178.50	Review email on plan developments in PG&E confirmation hearing
Lumsden, Tom	1/21/2003	0.3	\$595	\$178.50	Review emails on power contract investigation
Lumsden, Tom	1/21/2003	0.5	\$595	\$297.50	Review emails and correspondence on PG&E confirmation hearing.
Lumsden, Tom	1/23/2003	1.3	\$595	\$773.50	Review PG&E trial briefs and expert reports on PSA contract.
Lumsden, Tom	1/24/2003	0.4	\$595	\$238.00	Review PG&E trial briefs and expert reports for confirmation hearing.
Lumsden, Tom	1/24/2003	0.4	\$595	\$238.00	Telephone call with J.Wilson re S&P updates and analysis. Review materials on same.
Lumsden, Tom	1/24/2003	0.4	\$595	\$238.00	Telephone call with P.Aronzon and F.Reiss re status of Plan hearings and NCPA issues.
<b>SubTotal: Lumsden, Tom</b>		<b>32.2</b>		<b>\$19,159.00</b>	
Neis, Margery	1/15/2003	5.5	\$345	\$1,897.50	Review NCPA and PGE expert testimony; research various documents mentioned in testimony, particularly ISO matters re: WAC tariff and congestion.
<b>SubTotal: Neis, Margery</b>		<b>5.5</b>		<b>\$1,897.50</b>	
Perfit, Ryan	1/8/2003	1.7	\$215	\$365.50	Research and review the UBS fee filings for comparison to POR model.
Perfit, Ryan	1/10/2003	1.2	\$215	\$258.00	Review UBS fee schedule
Perfit, Ryan	1/14/2003	1.8	\$215	\$387.00	Review and Revise the 2003 General Rate Case.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Perfit, Ryan	1/14/2003	1.1	\$215	\$236 50	Review the UBS Warburg employment application.
Perfit, Ryan	1/15/2003	0 8	\$215	\$172 00	Create a schedule to analyze the fees to be paid to UBS Warburg
<b>SubTotal:</b> <i>Perfit, Ryan</i>		<u>6 6</u>		<u>\$1,419 00</u>	
Young, Allison	1/6/2003	1 3	\$425	\$552 50	Prepare analysis of fee structure for UBS
Young, Allison	1/7/2003	0 6	\$425	\$255 00	Review terms of UBS engagement and summarize
Young, Allison	1/8/2003	0 3	\$425	\$127.50	Review email on PG&E POR hearings
Young, Allison	1/10/2003	0 6	\$425	\$255 00	Review and edit updated UBS payment schedule.
Young, Allison	1/14/2003	0.5	\$425	\$212.50	Assess reasonableness of UBS projections.
Young, Allison	1/14/2003	0 4	\$425	\$170 00	Review emails on PG&E POR confirmation hearings.
Young, Allison	1/21/2003	1.2	\$425	\$510 00	Review memos on plan updates, court hearings and proposed testimony filings on the PG&E POR.
Young, Allison	1/27/2003	0 3	\$425	\$127.50	Review email updates on court activity.
<b>SubTotal:</b> <i>Young, Allison</i>		<u>5 2</u>		<u>\$2,210.00</u>	
<b>Total:</b> <i>Debtor Plan of Reorganizatio</i>		<u><u>85 7</u></u>		<u><u>\$41,800 50</u></u>	

**Task Code : DWR Contracts/Analysis**

Kitchin, Jennifer	1/8/2003	0 7	\$425	\$297.50	Coordinate DWR RR info receipt with Navigant.
Kitchin, Jennifer	1/15/2003	0 3	\$425	\$127.50	Coordinate software for DWR contract analysis
Kitchin, Jennifer	1/23/2003	0 6	\$425	\$255 00	Discuss logistics re modifying analysis
Kitchin, Jennifer	1/28/2003	0 3	\$425	\$127 50	Call w/ Navigant re model v. 20
Kitchin, Jennifer	1/28/2003	0 7	\$425	\$297.50	Discussions re. revised model structure
Kitchin, Jennifer	1/29/2003	0.6	\$425	\$255.00	Review changes to model & output
Kitchin, Jennifer	1/29/2003	0 8	\$425	\$340 00	Discussions re: model variables
<b>SubTotal:</b> <i>Kitchin, Jennifer</i>		<u>4</u>		<u>\$1,700 00</u>	
Neis, Margery	1/23/2003	0 5	\$345	\$172 50	Load DWR model, understand formulas
Neis, Margery	1/24/2003	2	\$345	\$690.00	Review DWR RR model of August 16, 2002. Discuss with Ronald Slater and leave message for Frank Perdue.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Neis, Margery	1/27/2003	3.4	\$345	\$1,173.00	Review DWR 2003 Revenue requirement model - follow formulas and chart logic flow.
Neis, Margery	1/28/2003	3.4	\$345	\$1,173.00	Research sources of information supporting DWR payments/ load/net short presented in plan or reorganization.
Neis, Margery	1/28/2003	3.5	\$345	\$1,207.50	Continue to review DWR contract model. Talk to Frank Perdue of Navigant about altering the model to support the 2003 revenue requirement filing
Neis, Margery	1/29/2003	6.4	\$345	\$2,208.00	Continue to review DWR 2003 revenue requirement model; reconcile version 20 with version 10.
Neis, Margery	1/31/2003	5.9	\$345	\$2,035.50	Continue to update DWR long-term contract model. Search for public source of information regarding PG&E load/demand. Contact EIA for information about IOUs' EIA-411 report.

**SubTotal: Neis, Margery** 25.1 \$8,659.50

**Total: DWR Contracts/Analysis** 29.1 \$10,359.50

**Task Code : Executory Contracts (QF)**

Ho, Rocky	1/15/2003	2.1	\$475	\$997.50	Review and analyze proposed stipulation between debtor and Powerex to assume power contracts subject to certain limitations
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**SubTotal: Ho, Rocky** 2.1 \$997.50

**Total: Executory Contracts (QF)** 2.1 \$997.50

**Task Code : Fee Application**

Ho, Rocky	1/13/2003	1.8	\$475	\$855.00	Review and edit draft fifth interim fee application and exhibits.
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Ho, Rocky	1/14/2003	0.9	\$475	\$427.50	Review final draft of fifth interim fee application including corresponding exhibits, declarations of T Lumsden and C Strand
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**SubTotal: Ho, Rocky** 2.7 \$1,282.50

Lumsden, Tom	1/13/2003	1.1	\$595	\$654.50	Edit fee app for FTI covering August-November 2002.
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Lumsden, Tom	1/31/2003	0.6	\$595	\$357.00	Review FTI fee application.
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**SubTotal: Lumsden, Tom** 1.7 \$1,011.50

Perfit, Ryan	1/13/2003	2.2	\$215	\$473.00	Conversion of the 5th interim fee application into ASCII format for transmission to the U.S. Trustee's office.
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<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Perfit, Ryan	1/17/2003	4.6	\$215	\$989.00	Conversion of the 5th interim fee application into ASCII format for transmission to the U.S. Trustee's office.
Perfit, Ryan	1/28/2003	2.1	\$215	\$451.50	Run December 2002 Fee Application for A. Young
Perfit, Ryan	1/31/2003	0.4	\$215	\$86.00	Filing Dec Monthly Fee Application.
<b>SubTotal:</b> <i>Perfit, Ryan</i>		<u>9.3</u>		<u>\$1,999.50</u>	
Reiss, Freddie	1/23/2003	1	\$595	\$595.00	Review FTI fee application.
<b>SubTotal:</b> <i>Reiss, Freddie</i>		<u>1</u>		<u>\$595.00</u>	
Sin, Theresa	1/3/2003	2.3	\$185	\$425.50	Start compilation of time and expenses for fifth interim fee application.
Sin, Theresa	1/6/2003	4.6	\$185	\$851.00	Spell check, create meetings exhibit, check PB expenses
Sin, Theresa	1/7/2003	4.2	\$185	\$777.00	Review Fifth Interim fees and expenses.
Sin, Theresa	1/13/2003	6	\$185	\$1,110.00	Review Fifth Interim fees and expenses.
Sin, Theresa	1/14/2003	2.5	\$185	\$462.50	Review Fifth Interim fees and expenses.
Sin, Theresa	1/20/2003	2.1	\$185	\$388.50	Start on Fee app for Dec.
Sin, Theresa	1/21/2003	1.9	\$185	\$351.50	Work on Fee app for December - Time detail and expenses.
Sin, Theresa	1/27/2003	1.2	\$185	\$222.00	Check for missing time detail Review and print out drafts.
Sin, Theresa	1/30/2003	1.8	\$185	\$333.00	Create, review and edit cover sheet
Sin, Theresa	1/31/2003	1.8	\$185	\$333.00	Create, review and edit cover sheet
<b>SubTotal:</b> <i>Sin, Theresa</i>		<u>28.4</u>		<u>\$5,254.00</u>	
Young, Allison	1/7/2003	0.3	\$425	\$127.50	Review fee application progress
Young, Allison	1/8/2003	0.4	\$425	\$170.00	Review fee app progress
Young, Allison	1/9/2003	4.1	\$425	\$1,742.50	Review time and expense details for 5th interim fee app
Young, Allison	1/11/2003	4.2	\$425	\$1,785.00	Write Fifth interim fee application.
Young, Allison	1/13/2003	1.7	\$425	\$722.50	Make edits to Fifth interim fee application.
Young, Allison	1/29/2003	1	\$425	\$425.00	Review fee app details.
Young, Allison	1/30/2003	0.7	\$425	\$297.50	Review cover letter application for December.

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
<b>SubTotal:</b> <i>Young, Allison</i>		<u>12.4</u>		<u>\$5,270 00</u>	
<b>Total:</b> <i>Fee Application</i>		<u><u>55.5</u></u>		<u><u>\$15,412.50</u></u>	
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<b>Task Code :</b>	<b>FERC Review</b>				
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Ho, Rocky	1/6/2003	1.8	\$475	\$855.00	Review and analyze debtor's motion re FERC ordered refunds and supporting declarations.
Ho, Rocky	1/9/2003	1.4	\$475	\$665 00	Review various FERC Opinions in support of the debtor's proposed FERC Refund motion.
Ho, Rocky	1/9/2003	2.7	\$475	\$1,282.50	Review and analyze supporting data provided by debtor in support of the FERC Refund motion including various draft decisions.
<b>SubTotal:</b> <i>Ho, Rocky</i>		<u>5.9</u>		<u>\$2,802.50</u>	
Lumsden, Tom	1/27/2003	1.3	\$595	\$773 50	Review PG&E TO-6 transmission tariff request, evaluate impact on Plan projections
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>1.3</u>		<u>\$773 50</u>	
Neis, Margery	1/7/2003	1	\$345	\$345 00	Review FERC Refund Order
Neis, Margery	1/9/2003	6.1	\$345	\$2,104 50	Research FERC filings re: NCPA/PGE Interconnection agreement and California refunds in re: ISO vs. providers of ancillary services
Neis, Margery	1/10/2003	1.5	\$345	\$517.50	FERC Order on refunds to generators in re: ISO
Neis, Margery	1/16/2003	3.4	\$345	\$1,173 00	Research FERC filings relating to new IA agreement. Research how ISO revenues from congestion charges flow.
<b>SubTotal:</b> <i>Neis, Margery</i>		<u>12</u>		<u>\$4,140 00</u>	
<b>Total:</b> <i>FERC Review</i>		<u><u>19.2</u></u>		<u><u>\$7,716 00</u></u>	
<hr/>					
<b>Task Code :</b>	<b>Financial Statement Modeling</b>				
<hr/>					
Neis, Margery	1/30/2003	5.4	\$345	\$1,863 00	Update FTI model to project the costs of the DWR long-term energy contracts with renegotiated contract information.
<b>SubTotal:</b> <i>Neis, Margery</i>		<u>5.4</u>		<u>\$1,863 00</u>	
<b>Total:</b> <i>Financial Statement Modelin</i>		<u><u>5.4</u></u>		<u><u>\$1,863 00</u></u>	
<hr/>					
<b>Task Code :</b>	<b>General Committee Matters</b>				
<hr/>					

<i>Professional</i>	<i>Date</i>	<i>Hours</i>	<i>Billing Rate</i>	<i>Fees</i>	<i>Description</i>
Ho, Rocky	1/9/2003	1.6	\$475	\$760 00	Prepare for Committee meeting, status and UBS commitment - review various OCC correspondence.
Ho, Rocky	1/10/2003	1.4	\$475	\$665 00	Partial attendance committee meeting - UBS commitment / bridge letter.
Ho, Rocky	1/21/2003	1.8	\$475	\$855.00	Discuss with committee counsel various issues with regards to plan confirmation; exclusivity; and claims estimation proceedings.
Ho, Rocky	1/21/2003	1.3	\$475	\$617.50	Discuss with committee counsel various stipulations in preparation for tomorrow's hearings on various claims.
Ho, Rocky	1/31/2003	3.2	\$475	\$1,520 00	Review, analyze and discuss with OCC counsel regarding various stipulations scheduled for hearing.
<b>SubTotal:</b> <i>Ho, Rocky</i>		<u>9.3</u>		<u>\$4,417.50</u>	
Lumsden, Tom	1/10/2003	1.8	\$595	\$1,071.00	Participate in conference call with Committee on UBS Bridge loan and fees.
Lumsden, Tom	1/20/2003	0.4	\$595	\$238 00	Review email and requests from committee re palo alto transmission claims
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>2.2</u>		<u>\$1,309 00</u>	
<b>Total:</b> <i>General Committee Matters</i>		<u><u>11.5</u></u>		<u><u>\$5,726.50</u></u>	

**Task Code : Professional Compensation Matters**

Lumsden, Tom	1/31/2003	1.1	\$595	\$654.50	Review Professional Fee applications and outline scope of work review.
<b>SubTotal:</b> <i>Lumsden, Tom</i>		<u>1.1</u>		<u>\$654 50</u>	
Perfit, Ryan	1/7/2003	3.1	\$215	\$666.50	Review of the UBS Warburg Employment application and payment schedule, in comparison to fees under the CPUC POR.
<b>SubTotal:</b> <i>Perfit, Ryan</i>		<u>3.1</u>		<u>\$666.50</u>	
Reiss, Freddie	1/23/2003	0.7	\$595	\$416.50	Review pleadings and other memo's from counsel including fee statements.
<b>SubTotal:</b> <i>Reiss, Freddie</i>		<u>0.7</u>		<u>\$416 50</u>	
<b>Total:</b> <i>Professional Compensation</i>		<u><u>4.9</u></u>		<u><u>\$1,737.50</u></u>	

**Total Project :**

**443.5**

**\$177,794.50**

***Pacific Gas and Electric***  
*Detail of Expenses*  
*January 1, 2003 through January 31, 2003*

<i>Name</i>	<i>Date</i>	<i>Category</i>	<i>Amount</i>	<i>Description</i>
Lumsden, Thomas E.	1/11/2003	Sundry	\$127.40	PG&E AT&T Wireless invoice
Pitney Bowes	1/16/2003	Sundry	\$6,384.88	Postage, copies, labels, mailing for Fifth Interim. Invoice #4185292
Pitney Bowes	2/3/2003	Sundry	\$2,306.13	Postage, copies, labels, mailing for Dec 02 cover sheet. Invoice #4202101
Sin, Theresa S.	1/31/2003	Sundry	\$147.17	Cellular phone charges for Oct - December.
Young, Allison M	1/21/2003	Sundry	\$30.15	cell phone charges
			\$8,995.73	

**PROOF OF SERVICE**

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8<sup>th</sup> Floor, San Francisco, California.

On February 27, 2003, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

**FTI CONSULTING INC. COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR JANUARY 1, 2003 TO JANUARY 31, 2003**

by placing the    original  a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

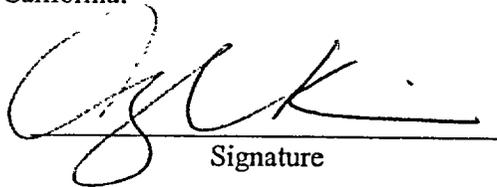
**(BY UPS OVERNIGHT DELIVERY)**

Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

       (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on February 27, 2003 San Francisco, California.

Angela Kim  
Type or Print Name

  
Signature

**Proof of Service by UPS Next Day Air**

James L. Lopes, Esq.  
Howard, Rice, Nemerovski, Canady, Falk & Rabkin  
Three Embarcadero Center, 7<sup>th</sup> Floor  
San Francisco, CA 94111-4065  
[Counsel to Debtor]

Office of the U.S. Trustee  
Attn: Stephen Johnson  
250 Montgomery Street, Suite 1000  
San Francisco, CA 94104-3401

Robert Jay Moore  
Paul S. Aronzon  
Milbank, Tweed, Hadley & McCloy LLP  
601 South Figueroa Street  
Los Angeles, CA 90017  
[Counsel for Official Committee of Unsecured Creditors]

**PROOF OF SERVICE**

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8<sup>th</sup> Floor, San Francisco, California.

On February 27, 2003, I served on the parties listed on the attached Service List, the foregoing document(s) without exhibits described as:

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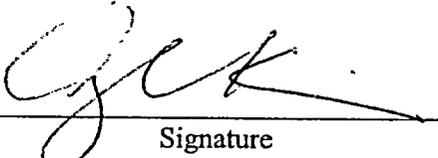
**(BY MAIL)**

Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with the United States Postal Service on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with the United States Postal Service on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

(FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on February 27, 2003 San Francisco, California.

Angela Kim  
Type or Print Name

  
Signature