

March 3, 2003

MEMORANDUM TO: Jesse L. Funches
Chief Financial Officer

FROM: Charlotte L. Turner, Director */RA/*
Division of Accounting and Finance
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF
DELINQUENT DEBTS (WRITE-OFF NO. FY2003-12)

The License Fee and Accounts Receivable Branch has been attempting to collect the unpaid delinquent debts for Republic Engineered Steel, Inc. for materials annual fee Invoice Nos. AM4932-01 and AM0904-03 in the amount of \$2,622.82 and \$2,723.32. In August 1999, investors purchased the assets of Republic Engineered Steel, Inc. and changed its name to Republic Technologies International. On August 16, 2002, new investors changed the name to Republic Engineered Products, LLC and purchased portions of the company. Republic Technologies International has the remaining assets and is in bankruptcy. All facilities are closed and there are no assets remaining. Region III has been notified and they are going to terminate License No. 34-23419-02. I recommend that collection activity for these invoices be terminated and the debts be written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., bankruptcy). The amount recommended to be written off is \$5,346.14. We will issue a 1099C to the IRS.

You previously approved the write-off of AM5236-02 for this company.

APPROVED:

/RA/

Jesse L. Funches
Chief Financial Officer

March 5, 2003

Date

March 3, 2003

MEMORANDUM TO: Jesse L. Funches
Chief Financial Officer

FROM: Charlotte L. Turner, Director */RA/*
Division of Accounting and Finance
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A
DELINQUENT DEBTS (WRITE-OFF NO. FY2003-12)

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You previously approved the write-off of AM5236-02 for this company.

APPROVED:

/RA/

March 5, 2003

Jesse L. Funches
Chief Financial Officer

Date

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ADAMS - Yes/No SENSITIVE/NON-SENSITIVE

PUBLIC/NON-PUBLIC

Initials - Ipt

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DATE	2 /27/03	2 /27/03	3/3/03	3/3/03	3/5/03

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