

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

40-7580

In re:) Chapter 11
)
FANSTEEL INC., *et al.*,¹) Case No. 02-10109 (JJF)
) (Jointly Administered)
)
Debtors.)

Hearing Date: February 27, 2003 at 4:30 p.m. (E.T.)

**NOTICE OF HEARING ON MOTION TO APPROVE
ORDER FOR DEBTORS' SUCCESS-BASED EMPLOYEE
RETENTION AND INCENTIVE PROGRAM FOR KEY EMPLOYEES
UNDER 11 U.S.C. SECTION 105(A) AND 363(B) (DOCKET NO. 672)**

TO: All Parties Required to Receive Notice Pursuant to Local Rule of Bankruptcy Practice and Procedure 2002 -1(b) of the United States Bankruptcy Court for the District of Delaware:

PLEASE TAKE NOTICE that on January 8, 2003, the captioned debtors and debtors in possession (collectively, the "Debtors") filed the Motion to Approve Order for Debtors' Success-Based Employee Retention and Incentive Program for Key Employees Under 11 U.S.C. Section 105(a) and 363(b) [Docket No. 672] (the "Motion") with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, Delaware 19801.

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp. and American Sintered Technologies, Inc.

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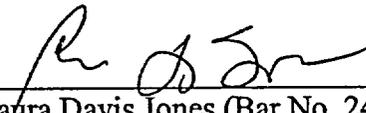
PLEASE TAKE FURTHER NOTICE that the Court now has determined that a hearing on the Motion will be held before the Honorable Joseph J. Farnan, Jr., United States District Court Judge, at the J. Caleb Boggs Federal Building, 844 King Street, Courtroom No. 4B, Wilmington, Delaware on February 27, 2003 at 4:30 p.m.

Dated: February 19, 2003

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and

PACHULSKI, STANG, ZIEHL, YOUNG,
JONES & WEINTRAUB P.C.



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Hamid R. Rafatjoo (CA Bar No. 181564)
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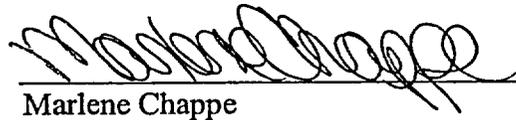
THE UNITED STATES BANKRUPTCY COURT
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FANSTEEL INC., *et al.*,¹) Case No. 02-10109 (JJF)
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AFFIDAVIT OF SERVICE

Marlene Chappe, being duly sworn according to law, deposes and says that she is employed by the law firm of Pachulski, Stang, Ziehl, Young Jones & Weintraub P.C., and that on the 19th day of February 2003, she caused a copy of the following document(s) to be served upon the attached service lists in the manner indicated:

NOTICE OF HEARING ON MOTION TO APPROVE ORDER FOR DEBTORS' SUCCESS-BASED EMPLOYEE RETENTION AND INCENTIVE PROGRAM FOR KEY EMPLOYEES UNDER 11 U.S.C. SECTION 105(A) AND 363(B) (DOCKET NO. 672)


Marlene Chappe

Sworn to and subscribed before
me this 19th day of February 2003


Notary Public
My Commission Expires: 5/13/04

CAMILLE E. ENNIS
NOTARY PUBLIC
STATE OF DELAWARE
My commission expires May 13, 2004

¹ The Debtors are the following entities: Fansteel Inc ; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp. and American Sintered Technologies, Inc.
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