

COMMISSION BRIEFING SLIDES/EXHIBITS

**BRIEFING ON THE STATUS OF OCFO
PROGRAMS, PERFORMANCE, AND PLANS**

FEBRUARY 11, 2003



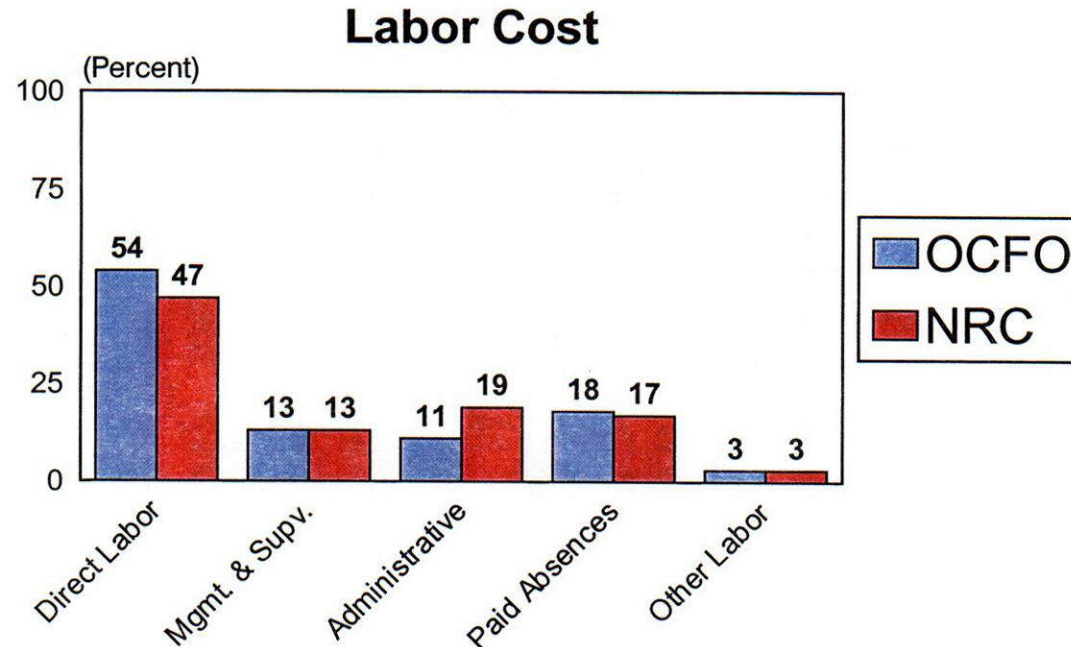
COMMISSION BRIEFING

Jesse L. Funches
Chief Financial Officer
February 11, 2003

BRIEFING TOPICS

- **OCFO FY 2002 Costs**
- **Financial Operations**
- **Financial and Performance Reporting**
- **Planning, Budgeting, and Performance Management**

OCFO FY 2002 COSTS

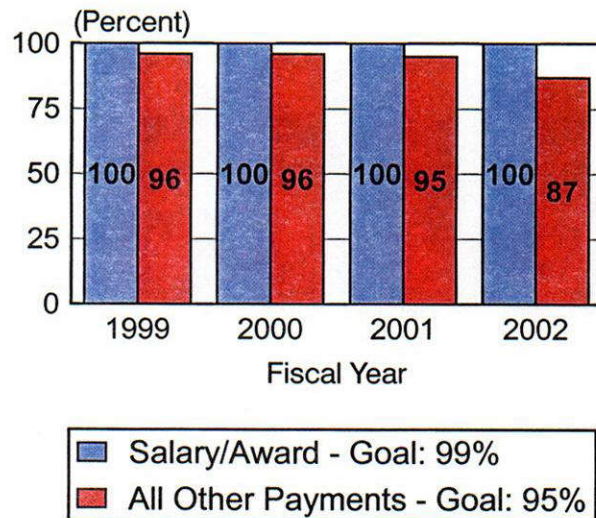


- **OCFO is 4.6% of agency's FY 2002 cost**
- **Average cost per labor hour:
OCFO = \$44.73, NRC = \$52.83**

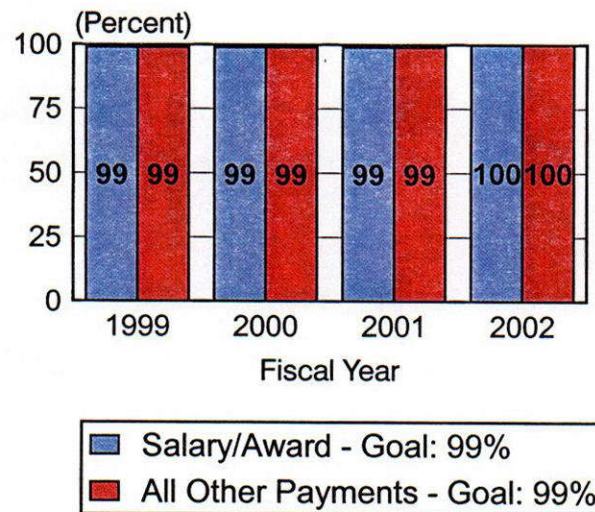
Financial Operations

FINANCIAL OPERATIONS

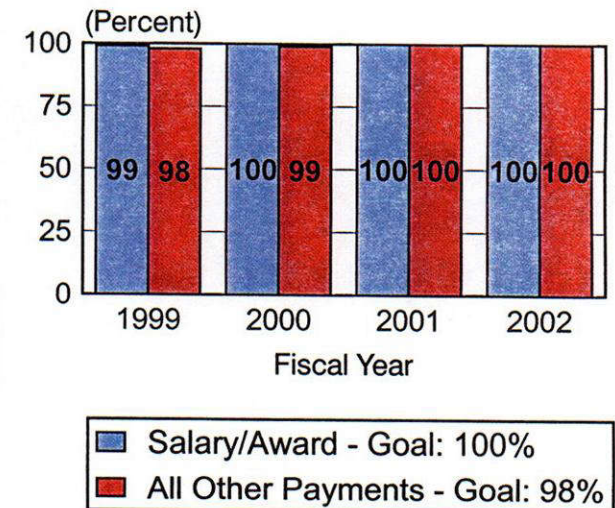
Timeliness of Payments



Accuracy of Payments

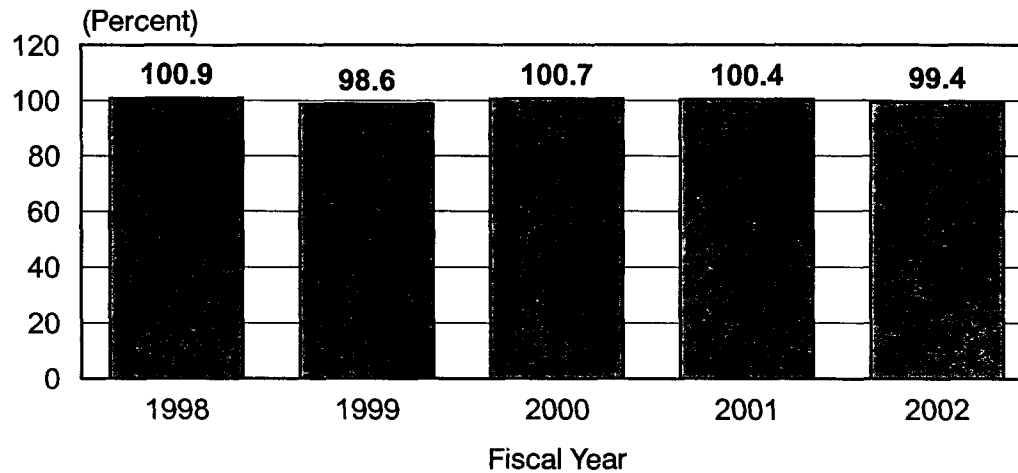


Electronic Payments

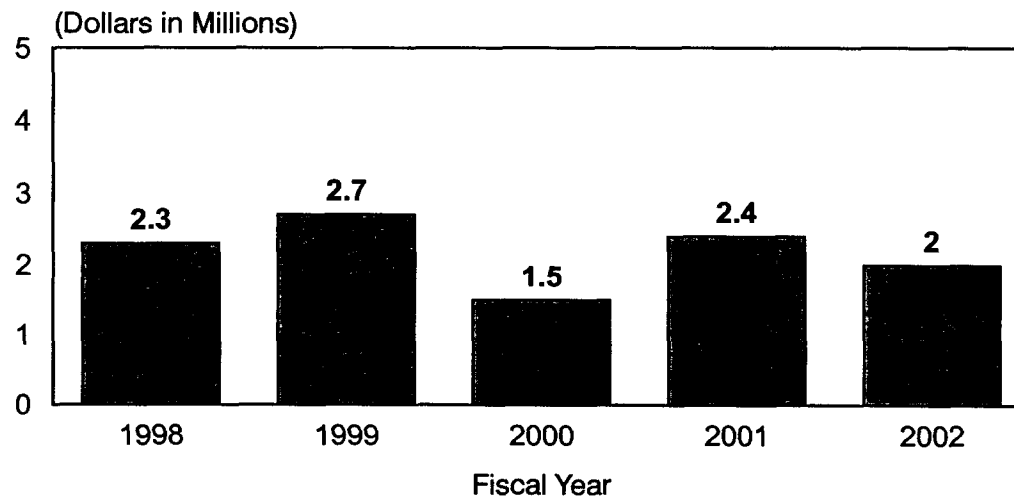


FINANCIAL OPERATIONS

- **Goal: Collect approximately 100 percent of the amount to be collected though fees.**



- **Goal: Maintain delinquent debt below 1 percent (\$4.8M) of annual billings.**



Financial and Performance Reporting

FINANCIAL AND PERFORMANCE REPORTING

**President's Management Agenda -
Improved financial management**

- **Performance and Accountability
Report (PAR)**
 - **AGA's Certificate of Excellence
on Accountability Reporting**
 - **Challenge: Acceleration of PAR**

FINANCIAL AND PERFORMANCE REPORTING

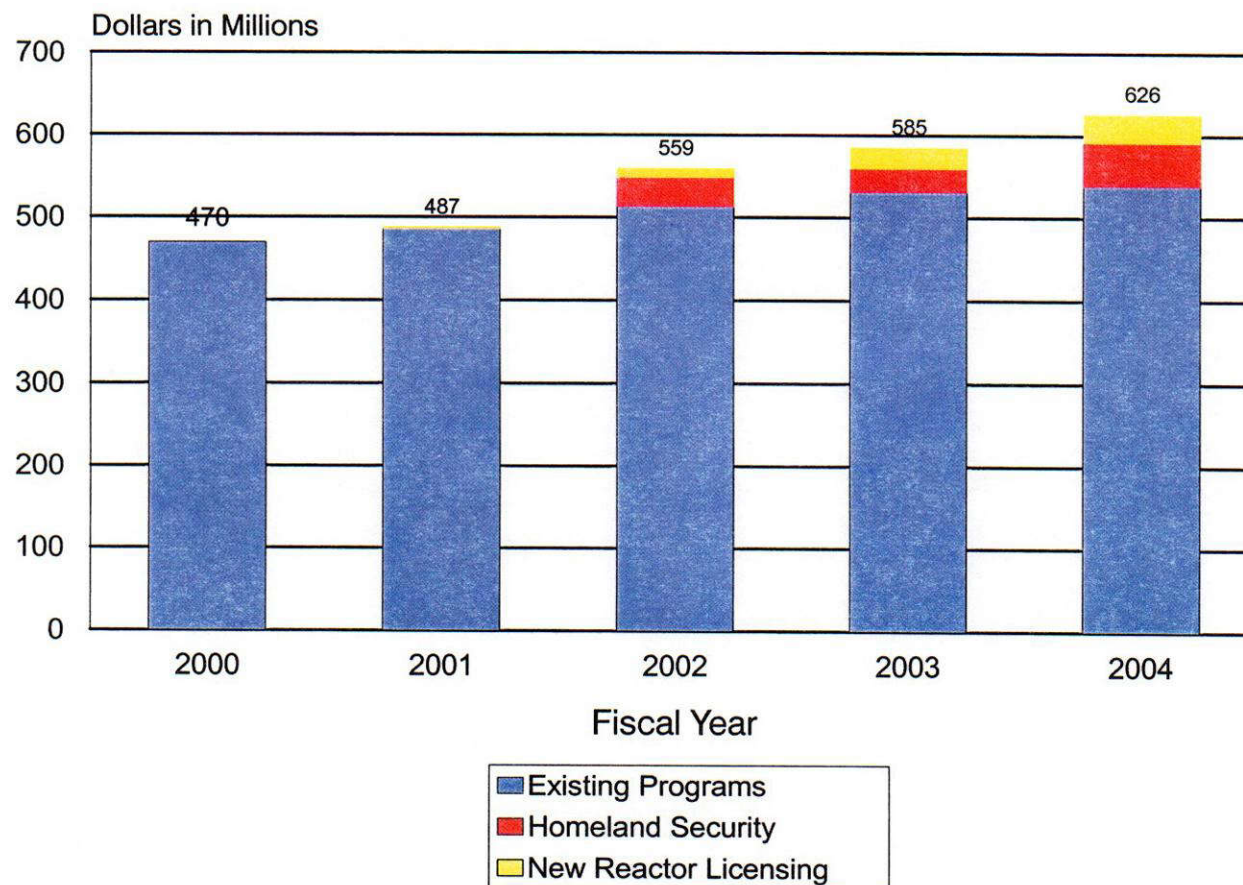
- **FY 2002 financial statement results**
 - **Unqualified audit opinion**
 - **Reportable conditions**
(4 closed, 1 removed, and 5 open)
 - **Challenge: Quarterly financial statements**

FINANCIAL AND PERFORMANCE REPORTING

- **NRC financial systems**
 - **Implemented three new systems**
 - **Meet Federal system requirements**
 - **Challenges: E-Payroll, E-Travel, Cost Accounting System, and License Fee Billing System**
- **Enhanced financial information to agency managers**

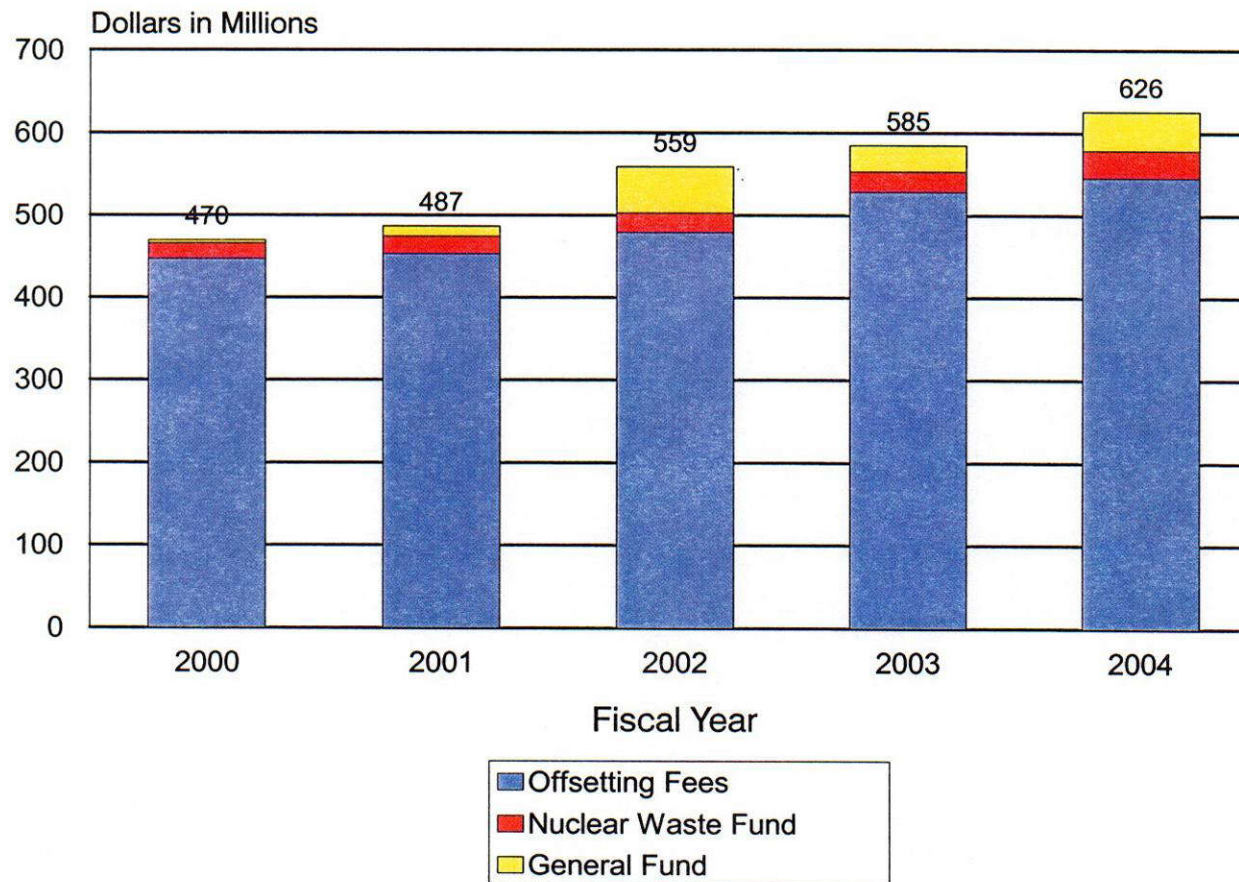
Planning, Budgeting, and Performance Management

NRC'S BUDGET SUMMARY



FINANCING NRC'S BUDGET

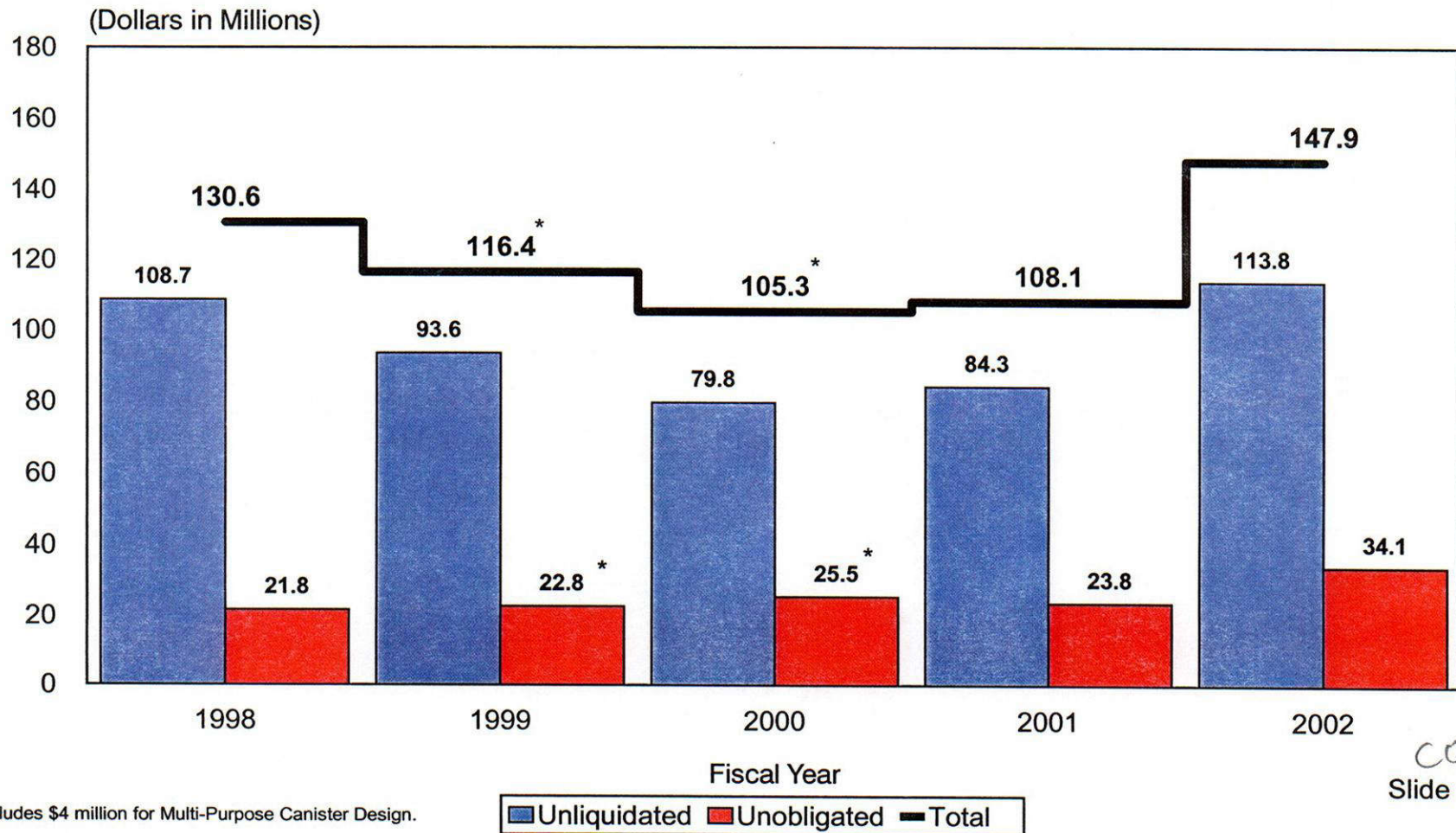
- Increased fees flow from budget decisions



CARRYOVER FUNDS

- Goal:

- ▲ Unliquidated carryover - approximately 4 months of non-S&B expenditures.
- ▲ Unobligated carryover - approximately 5 percent of NRC budget.



LINKING RESULTS TO BUDGET

**President's Management Agenda -
Budget and performance integration**

- **OMB Performance Assessment
Rating Tool (PART)**
- **Triennial update of strategic plan**