

WEEKLY REPORT TO THE COMMISSION

OFFICE OF NUCLEAR MATERIAL SAFETY AND SAFEGUARDS

Proposed Rule Signed by EDO

On February 21, 2003, the Executive Director for Operations approved a proposed rule that amends 10 CFR Parts 40 and 150. This amendment will require the reporting of source material with foreign obligations, instead of source material of foreign origin. Relying on the origin of the source material is no longer precise enough to meet the U.S. Government needs to satisfy its tracking and reporting requirements to the foreign governments under the various agreements for peaceful nuclear cooperation. This amendment will also permit licensees to submit their annual source material inventory statements along with their material balance reports for special nuclear material, providing additional flexibility.