

January 30, 2003

Mr. Edwin O. McFarlane
Vice President/Treasurer
Reed College
3203 Southeast Woodstock Boulevard
Portland, OR 97202-8199

SUBJECT: RETURN OF LETTER OF CREDIT

Dear Mr. McFarlane:

By letter dated July 25, 2002, to the Nuclear Regulatory Commission (NRC) you requested that the letter of credit document, issued June 3, 1997, be returned.

By letter dated September 20, 1999, to Mr. Stephen G. Frantz, Marvin M. Mendonca, Senior Project Manager, NRC, documented that Reed College had met the requirement to self-guarantee funds for decommissioning by non-profit colleges in accordance with Appendix E to 10 CFR Part 30. Pursuant to that qualification, the original letter of credit document is no longer needed and is, therefore, enclosed.

If you have questions, please call me at 301-415-1631

Sincerely,

/RA/

Daniel E. Hughes, Project Manager
Research and Test Reactors Section
Operating Reactor Improvements Program
Division of Regulatory Improvement Programs
Office of Nuclear Reactor Regulation

Docket No. 50-288

Enclosure: As stated

cc w/enclosure: Please see next page

Reed College

Docket No. 50-288

cc:

Mayor of the City of Portland
1220 Southwest 5th Avenue
Portland, OR 97204

Reed College
ATTN: Dr. Peter Steinberger
Dean of Faculty
3203 S.E. Woodstock Boulevard
Portland, OR 97202-8199

Reed College
ATTN: Dr. Colin Diver, President
3203 S.E. Woodstock Boulevard
Portland, OR 97202-8199

Oregon Department of Energy
ATTN: David Stewart-Smith, Director
Division of Radiation Control
625 Marion Street, N.E.
Salem, OR 97310

Test, Research, and Training
Reactor Newsletter
University of Florida
202 Nuclear Sciences Center
Gainesville, FL 32611

Mr. Stephen G. Frantz, Director
Reed Reactor Facility
Reed College
3203 SE Woodstock Blvd.,
Portland, OR 997202

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