

January 30, 2003

Mr. Edwin O. McFarlane  
Vice President/Treasurer  
Reed College  
3203 Southeast Woodstock Boulevard  
Portland, OR 97202-8199

SUBJECT: RETURN OF LETTER OF CREDIT

Dear Mr. McFarlane:

By letter dated July 25, 2002, to the Nuclear Regulatory Commission (NRC) you requested that the letter of credit document, issued June 3, 1997, be returned.

By letter dated September 20, 1999, to Mr. Stephen G. Frantz, Marvin M. Mendonca, Senior Project Manager, NRC, documented that Reed College had met the requirement to self-guarantee funds for decommissioning by non-profit colleges in accordance with Appendix E to 10 CFR Part 30. Pursuant to that qualification, the original letter of credit document is no longer needed and is, therefore, enclosed.

If you have questions, please call me at 301-415-1631

Sincerely,

*/RA/*

Daniel E. Hughes, Project Manager  
Research and Test Reactors Section  
Operating Reactor Improvements Program  
Division of Regulatory Improvement Programs  
Office of Nuclear Reactor Regulation

Docket No. 50-288

Enclosure: As stated

cc w/enclosure: Please see next page

Reed College

Docket No. 50-288

cc:

Mayor of the City of Portland  
1220 Southwest 5<sup>th</sup> Avenue  
Portland, OR 97204

Reed College  
ATTN: Dr. Peter Steinberger  
Dean of Faculty  
3203 S.E. Woodstock Boulevard  
Portland, OR 97202-8199

Reed College  
ATTN: Dr. Colin Diver, President  
3203 S.E. Woodstock Boulevard  
Portland, OR 97202-8199

Oregon Department of Energy  
ATTN: David Stewart-Smith, Director  
Division of Radiation Control  
625 Marion Street, N.E.  
Salem, OR 97310

Test, Research, and Training  
Reactor Newsletter  
University of Florida  
202 Nuclear Sciences Center  
Gainesville, FL 32611

Mr. Stephen G. Frantz, Director  
Reed Reactor Facility  
Reed College  
3203 SE Woodstock Blvd.,  
Portland, OR 997202

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