

January 22, 2003

MEMORANDUM TO: Ronald Bellamy, Chief  
Decommissioning & Laboratory Branch, Region I

Thomas R. Decker, Chief  
Materials Licensing and Inspection Branch 1, Region II

John Madera, Chief  
Nuclear Materials Licensing Branch, Region III

Charles L. Cain, Chief  
Nuclear Materials Licensing Branch, Region IV

FROM: Claudia Craig, Chief  
Facilities Decommissioning Section **/RA/**  
Decommissioning Branch, NMSS/DWM

SUBJECT: CURRENT BALANCE IN ESCROW FUNDS FOR DECOMMISSIONING  
FINANCIAL ASSURANCE

Your assistance is requested to gather information for use in a Commission paper now being written to identify improvements to financial assurance for decommissioning.

The staff has concerns that escrow funds may be invested in securities that have lost value. In one case, a licensee's account held \$26 million in stock as of June 2000. By June 2002, the value had decreased to \$10 million, which was below its decommissioning cost estimate of \$12.5 million.

The standard escrow agreement requires the escrow agent to send an account statement to the NRC annually. Please check the account statements of licensees in your Region that use escrow accounts for financial assurance. A list arranged by Region is attached for your convenience. The information sought is shown in headings of the columns: balance as of the last received statement, date of last statement, and current decommissioning cost estimate.

The information should be returned to Thomas Fredrichs, either by memo or e-mail, by January 31, 2003. His phone is (301) 415-5971, e-mail TLF@NRC.GOV.

Attachment: List of Accounts

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OFC	DCB		DCB		DCB		DCB	
NAME	T. Fredrichs		C. Craig					
DATE	1 / 22 /03		1 / 22 /03		/ /03		/ /03	

**OFFICIAL RECORD COPY**

List of Escrow and Trust Fund Accounts  
for Decommissioning Financial Assurance  
as of December 2002

Region	Licensee	License No./ Docket No.	Account Information		Decommissioning Cost Estimate
			Balance	Date	
0	Calvert Cliffs Nuclear Power, Inc.	SNM-2505 07200008			
0	Massachusetts Institute of Technology	SNM-96 07000938			
0	Nuclear Fuel Services	SNM-124 07000143			
0	Plateau Resources Ltd.	SUA-1371 04006659			
0	Sequoyah Fuels	SUB-1010 04008027			
1	Allegheny General Hospital	37-01317-01 03002981			
1	Alph Q, Inc	STB-1504 04008940			
1	Bracco Research USA	29-30262-01 03034011			
1	Budney Overhaul & Repair, Ltd.	STB-1530 04008974			
1	Catholic University of America	SNM-164 07000190			
1	Catholic University of America	08-02075-03 03000638			
1	Catholic University of America	SUD-157 04006329			
1	Connecticut Yankee Atomic Power Company	06-11682-02 03003828			
1	Delaware, University of	07-01579-19 03010925			
1	Elan Operations, Inc.	29-19918-01 03019526			

Region	Licensee	License No./ Docket No.	Account Information		Decommissioning Cost Estimate
			Balance	Date	
1	Entergy Nuclear Operations	44-13669-04 03019431			
1	Franklin and Marshall College	37-11185-04 03017052			
1	Geisinger Health System	37-01421-01 03002984			
1	Georgetown University	08-03114-05 03013627			
1	Lehigh University	37-07912-02 03000987			
1	MPM Technologies	37-30408-01 03034522			
1	Shieldalloy Metallurgical Corp.	SMB-743 04007102			
1	Swatch Group (U.S.) Inc.	37-03572-06 03012704			
1	Temple University	37-00697-31 03002963			
1	Tru-Tec Services	07-28386-01 03031174			
1	Vermont, University of	44-00728-13 03013022			
1	Xenobiotic Labs, Inc.	29-28053-01 03030067			
1	Yale University	06-00183-03 03000582			
2	Unitime Industries, Inc.	55-14065-03 03033819			
3	American Radiolabled Chemicals	24-21362-01 03020567			
3	CR International Inc.	SMB-1402 04008805			
3	DANA - Perfect Circle Division	21-12192-01 03004910			

Region	Licensee	License No./ Docket No.	Account Information		Decommissioning Cost Estimate
			Balance	Date	
3	Harper Hospital Division	21-04127-06 03009376			
3	Minnesota Mining & Mfg. Co.	24-00057-07 03004952			
3	Minnesota Mining & Mfg. Co.	22-00057-61 03014999			
3	Saint Louis University	24-00196-07 03011789			
3	Washington University Medical School	SNM-1891 07002954			
3	Washington University Medical School	24-00167-11 03002271			

Note: Corrections to the list gladly accepted