November 15, 2002

ICF Consulting ATTN: Mr. Paul Bailey Senior Vice-President 9300 Lee Highway Fairfax, VA 22031-1207

SUBJECT: REVIEW OF HOMESTAKE MINING COMPANY 2002 FINANCIAL ASSURANCE

- TASK 1 OF CONTRACT J5305

Dear Mr. Bailey:

Enclosed is a non-standard submittal for your review under Task 1 of the Award Contract.

By letter dated November 1, 2002, Homestake Mining Company submitted an update to its financial test in support of its parent company guarantee. Homestake holds License No. SUA-1471. Please review the financial assurance documents for compliance with Appendix A to 10 CFR Part 40 and conformance to the 1988 Technical Position on Financial Assurances for Reclamation, Decommissioning, and Long-Term Surveillance and Control of Uranium Recovery Facilities.

Your scheduled delivery date of comments on these documents is 45 calendar days from the date of this letter. The action taken by this letter is considered within the scope of the current Award Contract, J5305. No change in cost or delivery of product is authorized. Please notify me immediately if you believe this letter would result in changes to costs or delivery of contract products.

If you have any questions, please contact me at 301-415-5971.

Sincerely, /RA/

Thomas L. Fredrichs, Project Manager Facilities Decommissioning Section Office of Nuclear Material Safety and Safeguards

Enclosures: 1. Financial Assurance

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DATE	11/15/02	11/15/02	/ /02	/ /02

ATTACHMENT 1 FINANCIAL ASSURANCE ACCESSION NO.: ML-023110248