

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

40-7580

In re:) Chapter 11
)
FANSTEEL INC., et al.,¹) Case No. 02-10109 (JJF)
) (Jointly Administered)
Debtors.)
[Docket No. 456]

**ORDER APPROVING COMPROMISE AND SETTLEMENT OF FANSTEEL INC.
WITH KEVIN DIXON AND NATIONAL LABOR RELATIONS BOARD
PURSUANT TO 11 U.S.C. § 363 AND FED. R. BANKR. P. 9019(a)**

Upon consideration of the above-captioned motion for entry of an order approving compromise and settlement of Fansteel Inc. with Kevin Dixon and the National Labor Relations Board (the "Motion"); and it appearing that the relief requested in the Motion is in the best interests of Fansteel Inc., its estate, creditors and other parties in interest, and may be authorized pursuant to 11 U.S.C. § 363 and Fed. R. Bankr. P. 9019(a); and notice of the Motion having been provided to all those required to receive notice pursuant to Rule 2002-1(b) of the Local Rules of Bankruptcy Practices and Procedures of the United States Bankruptcy Court for the District of Delaware; and it appearing that no other or further notice need be given; and after due deliberation and sufficient cause appearing therefore, it is hereby

ORDERED that the Motion is granted; and it is further

¹The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

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ORDERED that the Settlement Agreement attached to the Motion as Exhibit A is approved; and it is further

ORDERED that this Court retains jurisdiction with respect to all matters arising from or related to the implementation of this order.

Dated: ~~September~~ ^{OCTOBER 7} ___, 2002


The Honorable Joseph J. Farnan, Jr.
United States District Court Judge