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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11 Case Nos.
: :
BETHLEHEM STEEL CORPORATION, : 01-15288 through
et al. : 01-15302 (BRL), and
: 01-15308 through
: 01-15315 (BRL)
Debtors. : (Jointly Administered)
: :
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NOTICE OF MOTION TO RETAIN ADDITIONAL FINANCIAL ADVISORS

PLEASE TAKE NOTICE that a hearing on the motion, dated September 6, 2002 (the "Motion"), of Bethlehem Steel Corporation and its affiliated debtors (collectively, "Bethlehem" or the "Debtors"), for authority pursuant to sections 327(a) and 328(a) of title 11, United States Code (the "Bankruptcy Code"), to (i) employ Credit Suisse First Boston Corporation ("CSFB") as additional financial advisor, *nunc pro tunc* to July 15, 2002 and (ii) amend the terms of the employment of Greenhill & Co., LLC ("Greenhill") as financial advisor, *nunc pro tunc* to October 12, 2001, was held before Honorable Burton R. Lifland, United States Bankruptcy Judge, on September 24, 2002 (the "Hearing") at which time the Bankruptcy Court granted the Motion subject to the right of parties in interest to object to the indemnification provisions and compensation review standard applicable to the Debtors' employment of CSFB. Parties in interest may obtain a copy of the Motion by writing to the Debtors' attorneys at the address set forth below.

PLEASE TAKE FURTHER NOTICE that the Motion contains indemnification provisions which may bar certain actions against CSFB by the creditors of the Debtors.

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Motion must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and

the Local Rules of the Bankruptcy Court, and shall be filed with the Bankruptcy Court electronically in accordance with General Order M-242 (General Order M-242 and the User's Manual for the Electronic Case Filing System can be found at www.nysb.uscourts.gov, the official website for the Bankruptcy Court), by registered users of the Bankruptcy Court's case filing system and, by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), Wordperfect or any other Windows-based word processing format (with a hard-copy delivered directly to Chambers), and shall be served in accordance with General Order M-182, upon (i) Weil, Gotshal & Manges LLP, Attorneys for the Debtors, 767 Fifth Avenue, New York, New York 10153 (Attn: George A. Davis, Esq.), and (ii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st floor, New York, New York 10004 (Attn: Carolyn Schwartz, Esq.), so as to be received no later than October 18, 2002 at 4:00 p.m. (EST).

PLEASE TAKE FURTHER NOTICE that if you do not object to the Motion by the objection deadline above, your rights to subsequently object to the compensation of CSFB will be affected and subject to the heightened standards enumerated in section 328 of the Bankruptcy Code.

Dated: New York, New York
October 1, 2002

/s/ George A. Davis
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