

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., et al.,¹) Case No. 02-10109 (JF)
) (Jointly Administered)
)
Debtors.)

40-7580

**NOTICE OF WITHDRAWAL OF DEBTORS' MOTION FOR ORDER
AUTHORIZING THE DEBTORS TO ASSUME DRAIN
SEPARATION AGREEMENT AND MUTUAL RELEASE [Docket No. 358]**

Debtors and Debtors-in-Possession (the "Debtors") in the captioned cases, by and through their undersigned counsel, hereby withdraw without prejudice the Debtors' Motion for Order Authorizing The Debtors To Assume Drain Separation Agreement and Mutual Release [Docket No. 358].

Such withdrawal is predicated upon the objections (the "Objections") of the United States Trustee and the Official Committee Of Unsecured Creditors ("Committee"). The Debtors have attempted to resolve the Objections with the Committee without success and have decided that the costs of a contested motion and associated discovery would burden, and not be in the best interests of, the Debtors' estates. The Debtors' however, reserve their right to retain, if necessary, Ted Drain, as a consultant. Any such retention will be conditioned upon consent of

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

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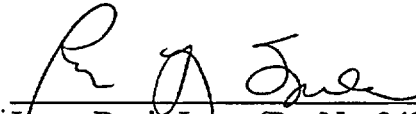
the Committee and/or, if required, approval of the Court.

Dated: August 21, 2002

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and

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Co-Counsel for the Debtors and Debtors in Possession


IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
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FANSTEEL INC., *et al.*,¹) Case No. 02-10109 (JJF)
) (Jointly Administered)
)
Debtors.)

AFFIDAVIT OF SERVICE

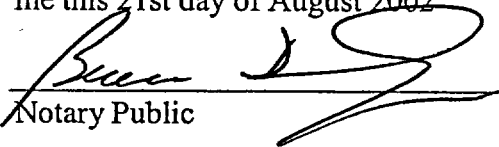
Marlene Chappe, being duly sworn according to law, deposes and says that she is employed by the law firm of Pachulski, Stang, Ziehl, Young & Jones P.C., and that on the 21st day of August 2002, she caused a copy of the following document(s) to be served upon the attached service lists in the manner indicated:

**NOTICE OF WITHDRAWAL OF DEBTORS' MOTION FOR ORDER
AUTHORIZING THE DEBTORS TO ASSUME DRAIN SEPARATION
AGREEMENT AND MUTUAL RELEASE [Docket No. 358]**



Marlene Chappe

Sworn to and subscribed before
me this 21st day of August 2002



Notary Public

**BRUCE DEAN CAMPBELL
NOTARY PUBLIC
STATE OF DELAWARE
My commission expires July 1, 2003**

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp, Escast, Inc, Wellman Dynamics Corp, Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.
27311-001\DOCS_DE 44108.1

Fansteel Additional Service for
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MOTION FOR ORDER AUTHORIZING
THE DEBTORS TO ASSUME DRAIN
SEPARATION AGREEMENT AND MUTUAL
RELEASE [Docket No. 358]

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Ted Drain
655 West Buchanon
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Fansteel Inc. 2002 Service List

Case No. 02-10109 (JJF)

Doc. #38494

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1 - Via Los Angeles PSZYJ Pouch

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