

50-275/323

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8 Accountants and Financial Advisors for Official
9 Committee of Unsecured Creditors

FILED

JUL 30 2002

UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re
PACIFIC GAS AND ELECTRIC
COMPANY, a California corporation,
Debtor.

Case No. 01-30923 DM

Chapter 11 Case

[No Hearing Scheduled]

Federal I.D. No. 94-0742640

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION
FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR JUNE 1, 2002 TO JUNE 30, 2002

PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period June 1, 2002 to June 30, 2002 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

1. The Firm is Accountants and Financial Advisors to the Official Committee of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

2. The Firm billed a total of \$95,841 in fees and expenses during the Application Period. The Total fees represent 306.1 hours expended during the Application

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Period. These fees and expenses break down as follows:

Period	Fees	Expenses	Total
June 1, 2001 – June 30, 2002	\$93,209	\$2,632	\$95,841

3. Accordingly, the Firm seeks allowance of interim compensation in the total amount of \$81,860 at this time. This total is comprised as follows: \$79,228, (85% of the fees for services rendered)¹ plus \$2,632 (100% of the expenses incurred).

4. For the post-petition period, the Firm has been paid to date as follows:

Application Period	Amount Applied For	Description	Amount Paid
First (April 11, 2001 – May 31, 2001)	\$803,642	90% of fees and 100% of expenses	\$803,642
Second (June 1, 2001 – July 31, 2001)	\$870,002	90% of fees and 100% of expenses	\$870,002
First Interim Fee Application	\$2,408	10% fee holdback (\$179,012) net of PricewaterhouseCoopers LLP and Court Adjustments (\$176,604)	\$2,408
Third (August 1, 2001 – August 30, 2001)	\$358,024	85% of fees and 100% of expenses	\$358,024
Fourth (September 1, 2001 – September 30, 2001)	\$293,871	85% of fees and 100% of expenses	\$293,871

¹Payment of this amount would result in a "holdback" of \$13,981

Fifth (October 1, 2001 – October 31, 2001)	\$307,809	85% of fees and 100% of expenses	\$307,809
Sixth (November 1, 2001-November 30, 2001)	\$215,596	85% of fees and 100% of expenses	\$215,596
Second Interim Fee Application	\$145,541	15% fee holdback (\$198,105) net of PricewaterhouseCoopers LLP adjustments (\$52,564)	\$145,541
Seventh (December 1, 2001-December 31, 2001)	\$221,491	85% of fees and 100% of expenses	\$221,491
Eight (January 1, 2002-January 31, 2002)	\$223,013	85% of fees and 100% of expenses	\$223,013
Ninth (February 1, 2002 – February 28, 2002)	\$197,888	85% of fees and 100% of expenses	\$197,888
Tenth (March 1, 2002 – March 31, 2002)	\$189,814	85% of fees and 100% of expenses	\$189,814
Eleventh (April 1, 2002 – April 30, 2002)	\$185,003	85% of fees and 100% of expenses	\$185,003
Twelfth (May 1, 2002 – May 31, 2002)	\$183,784	85% of fees and 100% of expenses	\$183,784
Total Paid to the Firm to Date	\$4,197,886		\$4,197,886

5. To date, the Firm is owed as follows (excluding amounts owed pursuant to this Application).

Application Period	Amount	Description
Third Interim Fee Application (December 1, 2001 through March 31, 2002)	\$118,006	15% fee holdback (\$128,506) net of PricewaterhouseCoopers LLP adjustments (\$10,500)
Eleventh (April 1, 2002 - April 30, 2002)	\$31,425	15% fee holdback
Twelfth (May 1, 2002 - May 31, 2002)	\$28,773	15% fee holdback
Total Owed to Firm to Date	\$178,204	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's "ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE" which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class

1 mail, postage prepaid, on or about July 31, 2002.

2 9. The interim compensation and reimbursement of expenses sought in this
3 Application is on account and is not final. Upon the conclusion of this case, the Firm will
4 seek fees and reimbursement of the expenses incurred for the totality of the services
5 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court
6 and received by the Firm will be credited against such final fees and expenses as may be
7 allowed by this Court.

8 10. The Firm represents and warrants that its billing practices comply with all
9 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and
10 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members
11 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or
12 share any portion of the fees or expenses to be awarded to the Firm with any other person or
13 attorney except as among the members and associates of the Firm.

14
15 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm
16 as requested herein pursuant to and in accordance with the terms of the 'ORDER
17 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT
18 PROCEDURE.'

19 Dated: July 30, 2002

PricewaterhouseCoopers LLP

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21 By: 

22 Thomas E. Lumsden, Partner
23 Accountants and Financial Advisors to the
24 Official Committee of Unsecured
25 Creditors
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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On July 30, 2002, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR JUNE 1, 2002 THROUGH JUNE 30, 2002

X by placing the __ original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

— (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on July 30, 2002 San Francisco, California.

Catherine Dolan
Type or Print Name

Catherine Dolan
Signature

Proof of Service by UPS Next Day Air

James L. Lopes, Esq.

Janet A. Nexon, Esq.

Howard, Rice, Nemerovski, Canady, Falk & Rabkin

Three Embarcadero Center, 7th Floor

San Francisco, CA 94111-4065

[Counsel to Debtor]

Office of the U.S. Trustee

Attn: Stephen Johnson

250 Montgomery Street, Suite 1000

San Francisco, CA 94104-3401

Robert Jay Moore

Paul S. Aronzon

Milbank, Tweed, Hadley & McCloy LLP

601 South Figueroa Street

Los Angeles, CA 90017

[Counsel for Official Committee of Unsecured Creditors]

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Catherine Dolan
Type or Print Name


Signature