



Rio Algom

William Paul Goranson, P.E.
Manager, Radiation Safety
Regulatory Compliance and Licensing

Rio Algom Mining LLC
6305 Waterford Boulevard
Suite 400, Oklahoma City
Oklahoma 73118
405.858.4807 tel
405.848.1208 fax

July 22, 2002

VIA FACSIMILE
CERTIFIED MAIL 7001 0320 0005 5517 0448

Dan Gillen, Chief
Fuel Cycle Facilities Branch, NMSS
Mail Stop T-8A33
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Subject: Closing of Sale to Power Resources, Inc. and Approval of Transfer of Permit 633, Wyoming Dept. of Environmental Quality License No.: SUA-1548 Docket No.: 40-8964 Smith Ranch Facility

Dear Mr. Gillen:

In Amendment #3 for the above referenced license, dated July 11, 2002 requested that Rio Algom notify of the closing of the sale transaction for the Smith Ranch Facility. As of July 22, 2002, that transaction has been completed with the transfer of the Wyoming DEQ Permit to Mine from Rio Algom Mining LLC (Rio Algom) to Power Resources, Inc. (PRI) The letter from the Wyoming DEQ approving the permit transfer is attached. With this transfer, the Wyoming DEQ has released Rio Algom's surety, CIBC Letter of Credit No. SGBT717209, with their replacement surety.

All on-site records related to licensed activities at the Smith Ranch Facility have been transferred to PRI upon closing, and all similar records in residing in Rio Algom's Oklahoma City office will be transferred to PRI within 30 days. If you have any questions, please call me at (405) 858-4807.

Sincerely,

William Paul Goranson, P.E.
Manager, Radiation Safety, Regulatory
Compliance and Licensing

Enclosures

CC: John Lusher, NRC
Bruce Law, Rio Algom
Bill Ferdinand, Rio Algom
Steve Collings, PRI
Bill Kearney, PRI

NMSSaifbl.c
 bhpbilliton



The State
of Wyoming



Department of Environmental Quality

Jim Geringer, Governor

Herschler Building • 122 West 25th Street • Cheyenne, Wyoming 82002

ADMIN/OUTREACH (307) 777-7758 FAX 777-9610	ABANDONED MINES (307) 777-6145 FAX 777-6462	AIR QUALITY (307) 777-7391 FAX 777-5616	INDUSTRIAL SITING (307) 777-7368 FAX 777-6937	LAND QUALITY (307) 777-7756 FAX 777-5864	SOLID & HAZ. WASTE (307) 777-7752 FAX 777 5973	WATER QUALITY (307) 777-7781 FAX 777 5973
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July 22, 2002

CERTIFIED MAIL RETURN RECEIPT REQUESTED # 7002 0460 0002 9818 7747

Mr. William Paul Goranson, P.E.
Rio Algom Mining, LLC
4305 Waterford Blvd., Suite 400
Oklahoma City, OK 73118

RE: Approval of Transfer of Permit No. 633, TFN 4 6/46, Change No. 17


Dear Mr. Goranson:


With the recommendation of Steve Ingle, District I, the pending transfer referenced above has been approved effective this date. As of this date CIBC letter of credit no. SBGT717209 is released. We have requested the letter of credit from the Treasurer's Office and will forward it upon receipt.

As of this date you may no longer conduct mining activity under Permit No. 633 and License to Mine No. 633-L3.

Should you should have any questions, please feel free to contact us.

Sincerely,


Richard A. Chancellor
Administrator
Land Quality Division


Dennis Hemmer
Director
Dept. of Environmental Quality

DH:RAC:DH:dkv

cc: District I
xc: CIBC