



Entergy Nuclear Operations, Inc.
Entergy Nuclear Vermont Yankee, LLC
440 Hamilton Avenue
White Plains, NY 10601-5029

July 25, 2002

Mr. Samuel J. Collins
Director, Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Mail Stop O-5E7
11555 Rockville Pike
Rockville, MD 20852

Reference: (a) Order Approving Transfer of License for Vermont Yankee Nuclear Power Station From Vermont Yankee Nuclear Power Corporation to Entergy Nuclear Vermont Yankee, LLC, and Entergy Nuclear Operations, Inc., and Approving Conforming Amendment (TAC No. MB3154) dated May 17, 2002.

Subject: **Vermont Yankee Nuclear Power Corporation
Entergy Nuclear Vermont Yankee, LLC and
Entergy Nuclear Operations, Inc.
Vermont Yankee Nuclear Power Station
License No. DPR-28 (Docket No. 50-271)
Transfer of Facility Operating Licenses**

On May 17, 2002 the NRC issued an Order approving the transfer of license for Vermont Yankee Nuclear Power Station from Vermont Yankee Nuclear Power Corporation to Entergy Nuclear Vermont Yankee, LLC and Entergy Nuclear Operations, Inc. (Reference a). Attached to this letter are the original certificates for NEIL Policies. The Primary Property and Decontamination Liability Insurance, Policy No. P02-096 and the Blanket Excess Decontamination Liability, Decommissioning Liability and Excess Property Insurance, Policy No. BX02-011. Please provide additional copies to Ira Dinitz and Bob Pulsifer.

If you have any questions concerning this transmittal, please contact Mr. Jim Ensley at (504) 576-4914.

Sincerely,

A handwritten signature in cursive script that reads "Jay K. Thayer" followed by a horizontal line.

Jay K. Thayer
Vice President, Operations
Entergy Nuclear Vermont Yankee, LLC
Entergy Nuclear Operations, Inc.

cc: USNRC – Document Control Desk

A0001
M001



NEIL

Nuclear Electric Insurance Limited Suite 1200
1201 Market Street
Wilmington, DE 19801
U.S.A.

Tel
302 888-3000
Fax
302 888-3007 Corporate
302 573-2213 Finance
302 888-3008 Insurance
302 888-3095 Loss Control

CERTIFICATE OF INSURANCE

ISSUED TO: U. S. Nuclear Regulatory Commission

ADDRESS: Document Control Desk
Washington, D.C. 20555

THIS IS TO CERTIFY that insurance has been effected with NUCLEAR ELECTRIC INSURANCE LIMITED, 1201 Market Street, Suite 1200, Wilmington, Delaware 19801, under Policy No. P02-096 as follows:

MEMBER INSURED: ENTERGY NUCLEAR VERMONT YANKEE, LLC

ADDRESS: c/o Entergy Services, Inc.
Risk Management Services Department
P.O. Box 61000
New Orleans, Louisiana 70161

PROPERTY INSURED: Vermont Yankee Nuclear Power Plant

COVERAGE: Primary Property and Decontamination Liability Insurance

AMOUNT OF INSURANCE: \$500,000,000

INSUREDS: Entergy Nuclear Vermont Yankee, LLC

POLICY TERM: 12:01 a.m. on April 1, 2002 to 12:01 a.m. on April 1, 2003,
Standard time in Hamilton, Bermuda.

LOSS PAYEE CLAUSE:

A. Expenses covered under Section I.A.2 shall be adjusted with the Member Insured and payable to:

Entergy Nuclear Vermont Yankee, LLC

The Member Insureds may, by written notice to the Insurer, designate other payees.

This Certificate is not transferable and may be canceled by NUCLEAR ELECTRIC INSURANCE LIMITED by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein, unless specifically provided for otherwise under the Terms, Conditions and Exceptions of the Policy.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: Effective as of closing date.

CERTIFICATE EXPIRES: April 1, 2003, unless canceled sooner.

Signed by:

NUCLEAR ELECTRIC INSURANCE LIMITED

A handwritten signature in black ink, reading "Michael J. Durning", is written over a horizontal line.

Michael J. Durning

Vice President - Underwriting



NEIL

Nuclear Electric Insurance Limited Suite 1200
1201 Market Street
Wilmington, DE 19801
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302 888-3000
Fax
302 888-3007 Corporate
302 573-2213 Finance
302 888-3008 Insurance
302 888-3095 Loss Control

CERTIFICATE OF INSURANCE

ISSUED TO: U. S. Nuclear Regulatory Commission

ADDRESS: Washington, D.C. 20555
Attn: Robert Wood
Licensee Relations Analyst
Office of State Programs

THIS IS TO CERTIFY that insurance has been effected with NUCLEAR ELECTRIC INSURANCE LIMITED, 1201 Market Street, Suite 1200, Wilmington, Delaware 19801, under Policy No. BX02-011 as follows:

MEMBER INSURED: See attached Schedule A

ADDRESS: See attached Schedule A

PROPERTY INSURED: See attached Schedule A

COVERAGE: Blanket Excess Decontamination Liability, Decommissioning Liability, and Excess Property Insurance

AMOUNT OF BLANKET LIMIT: \$615,000,000

INSUREDS: Identical to Item 10 of the Declarations of each of the NEIL II Policies identified on the attached Schedule A.

POLICY TERM: 12:01 a.m. on April 1, 2002, to 12:01 a.m. on April 1, 2003, Standard time in Hamilton, Bermuda.

LOSS PAYEE CLAUSE: Identical to Item 8 of the Declarations of each of the NEIL II Policies identified on the attached Schedule A.

This Certificate is not transferable and may be canceled by NUCLEAR ELECTRIC INSURANCE COMPANY by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein, unless specifically provided for otherwise under the Terms, Conditions and Exceptions of the Policy.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: Effective as of closing date.

CERTIFICATE EXPIRES: April 1, 2003, unless canceled sooner.

Signed by:

NUCLEAR ELECTRIC INSURANCE LIMITED

A handwritten signature in black ink, reading "Michael J. Durning", written over a horizontal line.

Michael J. Durning

Vice President - Underwriting

SCHEDULE A
Policy No.: BX02-011

Member Insured	ENTERGY NUCLEAR GENERATION COMPANY
Member Address	c/o Entergy Services, Inc. Risk Management Services Department P.O. Box 61000 New Orleans, Louisiana 70161

Member Insured	ENTERGY NUCLEAR VERMONT YANKEE, LLC
Member Address	c/o Entergy Services, Inc. Risk Management Department P.O. Box 61000 New Orleans, Louisiana 70161