

# VERMONT YANKEE NUCLEAR POWER CORPORATION

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July 22, 2002  
BVY 02-50

Mr. Samuel J. Collins  
Director, Office of Nuclear Reactor Regulation  
U.S. Nuclear Regulatory Commission  
Mail Stop O-5E7  
11555 Rockville Pike  
Rockville, MD 20852

Reference: (a) Order Approving Transfer of License for Vermont Yankee Nuclear Power Station From Vermont Yankee Nuclear Power Corporation to Entergy Nuclear Vermont Yankee, LLC, and Entergy Nuclear Operations, Inc., and Approving Conforming Amendment (TAC No. MB3154) dated May 17, 2002.

**Subject: Vermont Yankee Nuclear Power Corporation  
Entergy Nuclear Vermont Yankee, LLC and  
Entergy Nuclear Operations, Inc.  
Vermont Yankee Nuclear Power Station  
License No. DPR-28 (Docket No. 50-271)  
Transfer of Facility Operating Licenses**

On May 17, 2002 the NRC issued an Order approving the transfer of license for Vermont Yankee Nuclear Power Station from Vermont Yankee Nuclear Power Corporation to Entergy Nuclear Vermont Yankee, LLC and Entergy Nuclear Operations, Inc. (Reference a).

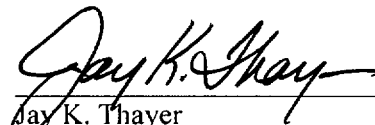
Condition 5 of that Order requires that NRC be notified of the closing date of the sale and transfer of Vermont Yankee no later than 7 business days prior to the date of closing. Please be advised that subject to the fulfillment of the conditions set forth in the purchase and sale agreement between the parties and subject to receipt of all required regulatory approvals in an acceptable form, the parties to the proposed license transfer currently intend to close on the license transfer as early as July 31, 2002. Vermont Yankee and Entergy are currently addressing a number of issues that we hope to work out between now and the closing date.

If you have any questions concerning this submittal, please contact Jeff Meyer at (802) 258-4105.

Sincerely,



Michael A. Balduzzi  
Senior Vice President and Chief Nuclear Officer  
Vermont Yankee Nuclear Power Corporation



Jay K. Thayer  
Vice President, Operations  
Entergy Nuclear Vermont Yankee, LLC  
Entergy Nuclear Operations, Inc.

cc: USNRC – Document Control Desk  
USNRC Region I Administrator  
USNRC Resident Inspector – VYNPS  
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Vermont Department of Public Service

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