

Bryce L. Shriver
Senior Vice President and
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JUN 28 2002

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Mail Station OP1-17
Washington, DC 20555

**SUSQUEHANNA STEAM ELECTRIC STATION
GUARANTEE OF PAYMENT OF DEFERRED
PREMIUMS - 10CFR140.21
PLA-5486**

**Docket Nos. 50-387
and 50-388**

The attached certified financial statement for PPL Susquehanna, LLC (PPL) demonstrates that adequate cash flow is available for payment of deferred premiums, pursuant to 10 CFR 140.21(e). The attached certified financial statement contains proprietary information. PPL, therefore, requests that this information be withheld from public disclosure pursuant to 10 CFR §9.17(a)(4) and the policy reflected in 10 CFR §2.790, as described in my enclosed Affidavit.

Since PPL guarantees assessments against Allegheny Electric Cooperative, Inc., only PPL should be invoiced for the annual fee.

Please contact Mr. Robert D. Kichline at (610) 774-7705 if you have any questions concerning this submittal.

Sincerely,

B. L. Shriver

Attachment

copy: NRC Region I
Mr. S. L. Hansell, NRC Sr. Resident Inspector
Mr. T. G. Colburn, NRC Sr. Project Manager
Mr. E. M. Thomas, NRC Project Manager

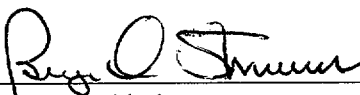
M003

AFFIDAVIT OF BRYCE L. SHRIVER

I, Bryce L. Shriver, Senior Vice President and Chief Nuclear Officer of PPL Susquehanna, LLC (PPL), do hereby affirm and state:

1. I am an officer of PPL authorized to execute this affidavit on its behalf. I am further authorized to review information submitted to the Nuclear Regulatory Commission and apply for the withholding of information from disclosure.
2. PPL is providing information pursuant to 10 CFR 140.21(e), which constitutes proprietary financial information that should be held in confidence by the NRC pursuant to the policy reflected in 10 C.F.R. §§ 2.790(a)(4) and 9.17(a)(4), because:
 - i. This information is and has been held in confidence by PPL.
 - ii. This information is of a type that is held in confidence by PPL, and there is a rational basis for doing so because the information contains sensitive financial information concerning PPL's projected revenues and operating expenses.
 - iii. This information is being transmitted to the NRC in confidence.
 - iv. This information is not available in public sources and could not be gathered readily from other publicly available information.
 - v. Public disclosure of this information would create substantial harm to the competitive position of PPL by disclosing PPL's internal financial projections to other parties whose commercial interests may be adverse to those of PPL.
3. Accordingly, PPL requests that the designated documents be withheld from public disclosure pursuant to the policy reflected in 10 CFR §§ 2.790(a)(4) and 9.17(a)(4).

PPL Susquehanna, LLC



Bryce L. Shriver
Senior Vice President and
Chief Nuclear Officer

Subscribed and sworn before me,
a Notary Public in and for the
Commonwealth of Pennsylvania
this day of , 2002.

28th June Nancy L Garcia

