

50-275/323

FILED

JUN 26 2002

UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

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7
8 Accountants and Financial Advisors for Official
9 Committee of Unsecured Creditors

10 UNITED STATES BANKRUPTCY COURT
11 NORTHERN DISTRICT OF CALIFORNIA
12 SAN FRANCISCO DIVISION

13 In re
14 PACIFIC GAS AND ELECTRIC
15 COMPANY, a California corporation,
16 Debtor.

Case No. 01-30923 DM
Chapter 11 Case
[No Hearing Scheduled]

17 Federal I.D. No. 94-0742640

18 PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION
19 FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION
20 AND REIMBURSEMENT OF EXPENSES FOR MAY 1, 2002 TO MAY 31, 2002

21 PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application
22 (the "Application") for Allowance and Payment of Interim Compensation and
23 Reimbursement of Expenses for the Period May 1, 2002 to May 31, 2002 (the "Application
24 Period"). In support of the Application, the Firm respectfully represents as follows:

25 1. The Firm is Accountants and Financial Advisors to the Official Committee
26 of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of
27 interim compensation for services rendered and reimbursement of expenses incurred during
28 the Application Period.

2. The Firm billed a total of \$212,557 in fees and expenses during the
Application Period. The Total fees represent 544.1 hours expended during the Application

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1 Period. These fees and expenses break down as follows:

2

3 Period	Fees	Expenses	Total
4 May 1, 2001 – May 5 31, 2002	\$191,822	\$20,735.13	\$212,557

6 3. Accordingly, the Firm seeks allowance of interim compensation in the total
7 amount of \$183,784 at this time. This total is comprised as follows:
8 \$163,049, (85% of the fees for services rendered)¹ plus \$20,735. (100% of the expenses
9 incurred).

10 4. For the post-petition period, the Firm has been paid to date as follows:

11

12 Application Period	Amount 13 Applied For	Description	Amount Paid
14 First (April 11, 2001 – 15 May 31, 2001)	\$803,642	90% of fees and 100% of expenses	\$803,642
16 Second (June 1, 2001 – 17 July 31, 2001)	\$870,002	90% of fees and 100% of expenses	\$870,002
18 First Interim Fee 19 Application	\$2,408	10% fee holdback (\$179,012) net of PricewaterhouseCoopers LLP and Court Adjustments (\$176,604)	\$2,408
21 Third (August 1, 2001 – 22 August 30, 2001)	\$358,024	85% of fees and 100% of expenses	\$358,024
23 Fourth (September 1, 24 2001 – September 30, 25 2001)	\$293,871	85% of fees and 100% of expenses	\$293,871

26

27
28 ¹Payment of this amount would result in a “holdback” of \$28,773

1	Fifth (October 1, 2001 –	\$307,809	85% of fees and	\$307,809
2	October 31, 2001)		100% of expenses	
3	Sixth (November	\$215,596	85% of fees and	\$215,596
4	1,2001-November 30,		100% of expenses	
5	2001)			
6	Second Interim Fee	\$145,541	15% fee holdback (\$198,105) net	\$145,541
7	Application		of PricewaterhouseCoopers LLP	
8			adjustments (\$52,564)	
9	Seventh (December 1,	\$221,491	85% of fees and	\$221,491
10	2001-December 31,		100% of expenses	
11	2001)			
12	Eight (January 1, 2002-	\$223,013	85% of fees and	\$223,013
13	January 31, 2002)		100% of expenses	
14	Ninth (February 1, 2002	\$197,888	85% of fees and	\$197,888
15	– February 28, 2002)		100% of expenses	
16	Tenth (March 1, 2002 –	\$189,814	85% of fees and	\$189,814
17	March 31, 2002)		100% of expenses	
18	Eleventh (April 1, 2002	\$185,003	85% of fees and	\$185,003
19	– April 30, 2002)		100% of expenses	
20	Total Paid to the	\$4,014,102		\$4,014,102
21	Firm to Date			

22 5. To date, the Firm is owed as follows (excluding amounts owed pursuant to
23 this Application).

24	Application Period	Amount	Description
25	Seventh (December 1, 2001 – December 31,	\$28,604	15% fee holdback
26	2001)		
27	Eight (January 1, 2001 - January 31, 2001)	\$38,161	15% fee holdback
28			

Application Period	Amount	Description
Ninth (February 1, 2002 – February 28, 2002)	\$31,283	15% fee holdback
Tenth (March 1, 2002 – March 31, 2002)	\$30,458	15% fee holdback
Eleventh (April 1, 2002 - April 30, 2002)	\$31,425	15% fee holdback
Total Owed to Firm to Date	\$159,931	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE' which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class mail, postage prepaid, on or about June 26, 2002.

9. The interim compensation and reimbursement of expenses sought in this

1 Application is on account and is not final. Upon the conclusion of this case, the Firm will
2 seek fees and reimbursement of the expenses incurred for the totality of the services
3 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court
4 and received by the Firm will be credited against such final fees and expenses as may be
5 allowed by this Court.

6 10. The Firm represents and warrants that its billing practices comply with all
7 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and
8 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members
9 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or
10 share any portion of the fees or expenses to be awarded to the Firm with any other person or
11 attorney except as among the members and associates of the Firm.

12
13 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm
14 as requested herein pursuant to and in accordance with the terms of the 'ORDER
15 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT
16 PROCEDURE.'

17 Dated: June 26, 2002

PricewaterhouseCoopers LLP

18
19 By: 

20 Thomas E. Lumsden, Partner
21 Accountants and Financial Advisors to the
22 Official Committee of Unsecured
23 Creditors
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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On June 26, 2002, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR MAY 1, 2002 THROUGH MAY 31, 2002

X by placing the __ original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

__ (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on June 26, 2002 San Francisco, California.

Catherine Dolan
Type or Print Name

Catherine Dolan
Signature

Proof of Service by Federal Express

James L. Lopes, Esq.
Janet A. Nexon, Esq.
Howard, Rice, Nemerovski, Canady, Falk & Rabkin
Three Embarcadero Center, 7th Floor
San Francisco, CA 94111-4065
[Counsel to Debtor]

Office of the U.S. Trustee
Attn: Stephen Johnson
250 Montgomery Street, Suite 1000
San Francisco, CA 94104-3401

Robert Jay Moore
Paul S. Aronzon
Milbank, Tweed, Hadley & McCloy LLP
601 South Figueroa Street
Los Angeles, CA 90017
[Counsel for Official Committee of Unsecured Creditors]

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Catherine Dolan
Type or Print Name

Catherine Dolan
Signature