

CONVERSATION RECORD	
	Date: June 11, 2002
NRC Contact: Leanne Harrison	Branch Chief: John Kinneman
Subject: Financial Assurance Clarification/ Branch Chief Position regarding Parent Company Guarantees	
<p>Summary: The purpose of this record is to document Branch 2's position regarding financial assurance reviews of parent company guarantees. Specifically, documentation by a stand-alone letter from the CEO of the licensee, as recommended by NUREG-1727 (Sept. 2000, pg. F112) but not required by 10CFR Part 30, Appendix A, is not necessary when the specific information listed above has already been provided in other certified parent company guarantee documentation, such as in the Letter from Chief Financial Officer of the Corporate Parent or Parent Company Guarantee itself. The specific information that must be provided, 1) certifies that the licensee is a going concern; 2) identifies the amount of the licensee's tangible net worth; 3) specifies whether the licensee is required to file a Form 10-K with the U.S. Securities and Exchange Commission; and 4) states the date on which the licensee's fiscal year ends (SEE Section 13.3 of NUREG).</p>	
Action Required/Taken: e-copy to LAT for file.	
Branch Chief Approval: J. D. Kinneman, Chief, DNMS, Branch 2	Date: 6/20/02