

April 2, 1993

Gary L. Fizer, LP 5D-C

NOTICE OF TRANSFER TO EMPLOYEE TRANSITION PROGRAM (ETP)

This is to notify you that, as a result of reorganization, your position of Manager, Chemistry, PG-9, Sequoyah Nuclear Plant, has been determined to be surplus.

As a surplused employee, you have the following options available to you.

You may resign your TVA position. If you do so, you will be eligible for the following benefits:

- a. If you resign and separate from TVA within 30 days of the date of this notice, TVA will pay you a lump-sum incentive payment of \$5,000. This payment will only be available to you if you resign within that 30-day period. This payment is in addition to any other benefits you may be entitled to as described below.
 - b. You will be paid severance pay if you qualify under the terms of the Articles of Agreement. Severance pay is computed as set out in the Articles of Agreement.
 - c. You are eligible to continue the medical insurance you have currently in effect for up to 18 months from the end of the month that you separate from TVA, provided that you pay the full cost of such coverage at the applicable group rate.
 - d. You are eligible for immediate retirement benefits, if you are vested in the TVA Retirement System, in accordance with the rules of that system.
 - e. You will be paid project life severance pay if you qualify under the terms of the Articles of Agreement.
2. If you do not resign your position by close of business on April 2, 1993, you will be temporarily assigned to the ETP April 5, 1993. You should report at your normal work time to the ETP office at OSB 1A-C, Riverside Drive. This program is designed to provide assistance to employees in finding vacant TVA positions, and, if necessary, to assist in finding jobs outside TVA. If you resign from the ETP, the benefits listed above will be available to you, except that you will be eligible for the \$5,000 lump-sum payment only if you resign within 30 days of the date of this notice.

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If you choose to enter the ETP and at the end of six months you have not been placed in a permanent TVA position or entered a training program which will qualify you for another TVA position, your employment will be terminated through reduction-in-force procedures.

If you have questions about the options or benefits available to you, please talk to your human resources manager.

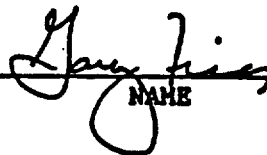


J. R. Bynum
Vice President
Nuclear Operations
LP 3B-C

I received a copy of this notice on

4-2-93

DATE


NAME

MDP:GLR

cc: Payroll Operations, WT 5D-K
PMU, ET 5R-K

M. D. Pope, LP 3A-C

J. M. Raines, ET 5P-K

S. E. Rathjen, LP 2B-C

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