



Kewaunee Nuclear Power Plant
N490 Highway 42
Kewaunee, WI 54216-9511
920.388.2560

Point Beach Nuclear Plant
6610 Nuclear Road
Two Rivers, WI 54241
920.755.2321

Kewaunee / Point Beach Nuclear
Operated by Nuclear Management Company, LLC

NRC-02-048

May 23, 2002

10 CFR 140.21

Director, Office of Nuclear Reactor Regulation
Attention: Document Control Desk
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

Ladies/Gentlemen:

Docket 50-305
Operating License DPR-43
Kewaunee Nuclear Power Plant
Cash Flow Projections - 10 CFR 140.21 Requirements

This letter provides the financial information related to Wisconsin Public Service Corporation in accordance with the requirements of 10 CFR 140.21. This information is provided on behalf of the owners of the Kewaunee Nuclear Power Plant.

Sincerely,

Thomas Coutu
Manager-Kewaunee Plant

SLC

Attach.

cc - US NRC Senior Resident Inspector
US NRC, Region III

MOO4

CASH FLOW PROJECTION

Wisconsin Public Service Corporation

Internally Generated Cash (Millions of Dollars)

	<u>2001 (Actual)</u>
Net Income After Dividends	21.1
Allowance for Funds Used During Construction	(1.9)
Depreciation	72.6
Deferred Taxes	2.7
Nuclear Fuel Amortization	9.2
Other Operating Funds	<u>(44.3)</u>
Total Internal Cash Flow	59.4

	<u>2002 (Estimated)</u>
Net Income After Dividends	14.3
Allowance for Funds Used During Construction	(2.8)
Depreciation	105.6
Deferred Taxes	(8.2)
Nuclear Fuel Amortization	8.7
Other Operating Funds	<u>27.1</u>
Total Internal Cash Flow	144.7

CERTIFICATION:

The Cash Flow Projection detailed above is based on the most current information available to us and represents our best estimate as of this date.

Date 5/16/02

By B. A. Johnson
B A Johnson, Treasurer