

June3, 2002

MEMORANDUM TO: Scott W. Moore, Chief  
Special Projects Section  
Decommissioning Branch, NMSS/DWM

FROM: Claudia Craig, Chief */RA/*  
Facilities Decommissioning Section  
Decommissioning Branch, NMSS/DWM

SUBJECT: REVIEW OF CIMMARRON CORPORATION 2001 DECOMMISSIONING  
FINANCIAL ASSURANCE

By letter dated March 28, 2002, Kerr-McGee Corporation submitted a letter of credit (LOC) and standby trust on behalf of Cimarron Corporation, a subsidiary of Kerr-McGee, as financial assurance for Cimarron's facility in Crescent, Oklahoma. The LOC and standby trust replace the previous financial assurance instrument, a parent company guarantee, provided by Kerr-McGee. The submission addresses decommissioning costs of \$3,600,000 for license SNM-928 issued under 10 CFR Part 70.

The staff found that the submitted financial instruments are acceptable.

Therefore, the previously held parent company guarantee and supporting documents have been stamped "Cancelled." You should return the original instruments to the licensee.

Docket No.: 07000928  
License No.: SNM-928

Attachment: Cancelled Financial Assurance Instruments

Contact: Thomas L. Fredrichs, NMSS/DWM/DCB  
(301) 415-5971

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NAME	T.Fredrichs		C.Craig					
DATE	6/3/02		6/3/02		/ /02		/ /02	

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ATTACHMENT 1

CIMMARON CORPORATION CANCELLED FINANCIAL INSTRUMENTS

ACCESSION NO.: ML021510214